

Mr Ajay Kumar Kapur
DMD -SIDBI -(Retired)

Shri Ajay Kumar Kapur is a retired Deputy Managing Director from SIDBI. He also provides advisory services to a tech startup & MicroSave Consulting. He holds a Bachelor's degree in Industrial Engineering from IIT-Roorkee (erstwhile University of Roorkee).

He began his professional career as an Industrial Engineer with Punjab Tractors Ltd. from 1980 to 1985. Later he switched to finance in 1985 when he joined the Industrial Development Bank of India (IDBI) where he worked in project finance and other areas for five years before moving to SIDBI. He worked in SIDBI, from its inception in April 1990 till Jan 2016 at various ranks and handling a wide range of functional responsibilities, including Chief Executive Officer (CEO) at SIDBI Venture Capital Ltd., from April 2004 to April 2009, and was responsible for raising and managing venture capital and private equity funds and investment into startups across several tech and non-tech sectors. He was elevated to Deputy Managing Director at SIDBI in 2016 and continued till his superannuation in 2019. He has experience in managing all aspects of development banking including branch operations, policy functions, credit operations, lending to banks, NBFCs and MFIs, SFMC, receivable finance, risk management, treasury and resource raising, associate institutions, international cooperation, IT, venture capital and PE, government interface. He has played a key role in establishment of MUDRA, Receivable Exchange of India and National Credit Guarantee Trustee Co. Ltd. He has long experience of serving on the board of these companies.

Presently he is an Independent Director on the Board of Utkarsh Small Finance Bank Ltd. from March 3, 2021. and NABFINS Ltd. from October 01, 2021.