



**Sa - Dhan**

The Association of  
Community Development  
Finance Institutions



# The Bharat Microfinance Report

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QUICK DATA 2008

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## Quick Data 2008

## Contents

Foreword

<b>1</b>	<b>Microfinance 2008 in a Nutshell</b>	5
	1.1 A glance of microfinance issues 2007-08	5
	1.2 Major trend	7
	1.3 Risk factors	8
	1.4 Future outlook	9
<b>2</b>	<b>Microfinance Reaches Even More Poor</b>	10
	2.1 Overview	10
	2.2 Reaching the poor: over 75% of loan clients below Rs. 10,000	11
	2.3 Reaching the poorest districts: over 60% served by MFIs	12
<b>3</b>	<b>Service volumes and cost of the MF sector 2007-08</b>	13
	3.1 Overview	13
	3.2 Micro-credit 2007-08	16
	3.3 Micro-savings, insurance and remittances	21
<b>4</b>	<b>Expanding urban outreach and portfolios</b>	22
<b>5</b>	<b>References</b>	24
<b>6</b>	<b>Individualized information on contributing MFIs</b>	27-141
<b>7</b>	<b>Directory</b>	143-172
	7.1 MFIs:(a)Sa-Dhan members & (b) non-members	143
	7.2 MFIs by portfolio size (small, medium, large)	149
	7.3 MFIs by lending methodology	155
	7.4 State-wise list of MFIs	161
	7.5 Other Sa-Dhan members (non-MFIs & MFIs without profile)	170
<b>8</b>	<b>Annexures</b>	173-186
	Annexure 1: Data collection process	173
	Annexure 2: Data Acquisition Sheet (DAS) 2008	174
	Annexure 3: Food prices on the rise	176
	Annexure 4: List of Sa-Dhan publications	178
	Annexure 5: List of poorest districts as per Gol's NREGA project	179

## List of Acronyms

<b>Gol</b>	Government of India	<b>MFI</b>	Microfinance Institution
<b>NABARD</b>	National Bank for Agriculture and Rural Development	<b>SC/ST</b>	Scheduled Caste/ Scheduled Tribe
<b>MACs</b>	Mutually Aided Co-operative Societies	<b>SHG</b>	Self-Help Group
<b>NOF</b>	Net Owned Fund	<b>TSP</b>	Technical Support Provider
<b>NREGA</b>	National Rural Employment Guarantee Act	<b>CBP</b>	Capacity Building Provider
		<b>NBFC</b>	Non Banking Finance Company
<b>RBI</b>	Reserve Bank of India	<b>LAB</b>	Local Area Bank
<b>NGO</b>	Non Government Organization	<b>BL</b>	Bulk Lender
<b>GLP</b>	Gross Loan Portfolio	<b>GDP</b>	Gross Domestic Product

## List of Boxes, Tables and Figures

**Box 1** : Microfinance in North-Eastern India

**Box 2** : The Microfinance Bill

**Table 1** : Client Outreach by MFI portfolio size, 3 financial years

**Table 2** : 5 MFIs that reach most of the poorest districts

**Table 3** : Outreach and Portfolio of the two major microfinance supply channels

**Table 4** : Market Share (Portfolio) by Legal Form

**Table 5** : Client Outreach by states and regions

**Table 6** : Urban and Rural Clients by MFI size, 2007-08

**Table 7** : Loan Sizes of Urban and Rural MFIs

**Figure 1**: Clients by Loan sizes, 3 financial years

**Figure 2**: Micro-credit Portfolio (Rs.) and clients (persons), March 2006-2008

**Figure 3**: Growth of MFIs, 2006-2008

**Figure 4**: Expansion of MFI borrowing and Net Owned Fund (NOF)

**Figure 5**: Growth of Urban and Rural Microfinance

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# Foreword

For the second time in a row, Sa-Dhan presents the Bharat Microfinance Quick Data. It is the most timely and the quickest data of the Indian Microfinance sector compiled and presented within a short span of time. Sa-Dhan is proud to take once again the lead in disclosing the MF data over the previous financial year which ended on 31st March 2008. More than 9 million new clients have accessed Microfinance services during the last year. With this, cumulatively over 33 million low income families forming 23.6% of the total low income families of India do now access microfinance services; 14 million out of these are served by MFIs, the remainder through NABARD's SHG-Bank linkage programme.

This year's report contains estimated SHG-Bank linkage data (based on NABARD data) in addition to MFI data. The report clearly indicates that most microfinance clients come from the poorer strata of the society. Applying the loan size as the criteria for low income households, we found that over 10 million clients are provided a loan up to Rs. 10,000 out of which about 33% loan clients took a loan below Rs. 5,000. 30% of the clients come from the SC/ST segment. India's MFIs operate in 209 out of 331 poorest districts of the country. This shows that the MF sector is targeting the poor for providing financial services.

The report also captures and analyses the spread of Microfinance to urban areas. About 28% of the new clients are from urban areas. Indeed, urban microfinance has emerged as one of the growth drivers of recent years.

Our sincere thanks to 233 organizations for contributing data for this report in time and joining hands with Sa-Dhan to present the Bharat Microfinance to the country and beyond. Our thanks are also due to various organizations that have provided contact details of many non-member MFIs. We look forward to such continued enthusiasm in future.

Congratulations to the Standards Team comprising of Mr. Prabhakara.S, Mr. Oliver Schmidt, Mr. Krishna Reddy, Ms. Prakati Sachan, Mr. A. Nandi, Mr. Soma Sankar, in engaging with members and bringing out this report. In addition supplementary support and insights have been provided by Mr. Nilesh Arya, Mr. Rupaal Singh Ms. Aparamita Mishra and Mr. Sandeep Rewari. Our Special thanks to Mr. K Balasubramanyam, Sa-Dhan General Manager for his overall supervision and guidance in bringing out this report in time. We would like to extend our thanks to Standards Sub Group, Advisory Group especially to Mr. Brij Mohan, Ms. Shakshi Verma and Mr. Vivekanand Salimath for their definitive inputs, directions and support to the work. Our special thanks to Mr. Vijay Mahajan for his valuable feedbacks and suggestions.

The work has been made possible by support from THE FORD FOUNDATION. We thank The Ford Foundation for their encouragement and continued support.

We gratefully acknowledge Mr. Jagadananda, Chairperson of Sa-Dhan for overall directional guidance.

We look forward to hearing from you all on refining the work in days to come.

Mathew Titus  
Executive Director



# 1 Microfinance 2008 in a Nutshell

By end of the financial year 2007-08, the outstanding portfolio of Microfinance Institutions accumulated to Rs. 5,954 crores. With this, they served 14.1 million clients, 80% of them women. Three quarter of these clients received loans below Rs. 10,000.

Microfinance Institutions through Sa-Dhan are the first to publish microfinance data about the financial year that closed in March 2008. The latest figures available from NABARD are from 2006-07. Based on the compounded growth rate of portfolio and client outreach under NABARD's SHG-Bank linkage programme, we estimate that NABARD extended a portfolio of Rs. 16,900 crores to 21.57 million SHG members in 2007-08. Allowing for an overlap of 15% of MFI channel with NABARD channel, Bharat Microfinance in 2008 recorded an outstanding portfolio of Rs. 21,961 crores, serving 33.55 million clients, up by 9 million over the previous year<sup>1</sup>. That equals about 23.6% of low income families in India<sup>2</sup>.

## 1.1 A Glance of Microfinance Issues 2007-08

2008 was a good year for Microfinance in India. The sector grew at an astonishing pace, more than 4 times the rate of the national economy (measured by Client Outreach and Gross Domestic Product, GDP, respectively). Rural and urban poor in India have accessed credit to start or expand their small scale businesses. No disruptive interventions stirred up the sector, practitioners were able to concentrate on scaling up their operations, as well as identifying and introducing ever better quality of their financial services. The Union Government followed up on its commitment for a comprehensive legal foundation of the sector. To that end, a Microfinance bill has been brought to parliament and is on its way through the consultative process. At Sa-Dhan's Annual Policy Conference 2007 under the theme "Greater Inclusion: Possibilities and Prospects", Hon. Minister of Finance P. Chidambaram discussed issues around the bill with over 500 practitioners.

Also, the government has earmarked unprecedented budget volumes to grow the Microfinance sector and expand its outreach. Among others, NABARD manages the Microfinance Development & Equity Fund (MFDEF) with a volume of Rs. 200 crores. Another Rs. 500 crores will be provided for scaling up life insurance cover (Janashree Bima Yojana) to SHG members. Sa-Dhan supports these efforts through continuous consultations and research. Just one of various examples is the study on the Microfinance sector in the North-Eastern Region (districts of Arunachal Pradesh, Assam, Manipur, Meghalaya, Mizoram, Nagaland, Sikkim and Tripura) to identify needs and opportunities (Box 1)

<sup>1</sup>Client-outreach reported by NABARD (2008) for 2006-07 is 16.01 million; for the present MFI-sample 10.04 million. Assuming 15% overlap, this yields 24.55 million clients served. Ghatge (2007) assumed outreach under the NABARD-channel to be 26.3 million. Sa-Dhan (2007) had recorded 10.5 million for a sample of 184 MFIs, he did not consider overlap between the two. Ghatge's resulting outreach-estimate for 2006-07 was thus about one and a half times the 2006-07 figure recorded here.

<sup>2</sup>The number of low-income families in India is estimated to be 140 million in 2006. Taking into account a population growth rate of 1.606%, and assuming that microfinance clients are not members of the same family, the rate is calculated by 33.55 over 142, equals 23.627%. M-CRIL estimates the combined outreach of SHG and other MFI-channels at 14% (Sinha 2008).

### **Box 1: Microfinance in the North-East Region (NER) of India**

The North-Eastern region comprises of the eight states of Assam, Arunachal Pradesh, Meghalaya, Mizoram, Nagaland, Manipur, Tripura, and Sikkim. Though similar in some ways, each state possesses a distinct physical, cultural and socio-economic identity. The region as a whole has a population of nearly 4 crores of which Assam accounts for nearly 3 crores. The region is blessed with plenty of natural resources like forest & oil, tea, water (which is very scarce now in most part of India). Women in NER enjoy a better social status vis-a-vis the rest of India. The Women's Market of Manipur is very famous.

In 2005, Bank credit per capita in the NER was only 21% of the national average (Rs. 2,280 compared to Rs.10,752). The informal sector is very vibrant particularly in Assam and Manipur but also in urban areas in the hilly states. In Manipur where the demand is high and formal suppliers are almost non-existent informal financial intermediation has acquired the status of banks. This has led to a growth of these entities which govern everyday life in Manipur. There is even a fairly well developed informal money transfer system to various places. However, the informal financial market in large parts of Assam has voluntarily scaled down the loan amounts because of defaults.

Though NABARD's SHG-Bank linkage programme has dominated microfinance provision in the region, the overall progress has been slow, and it is picking up only gradually in Assam and some other areas in recent years. The number of SHGs stands at 62,517 (2006), loans disbursed grew from Rs. 0.014 crores (1998) to Rs.165.7 crores (2006).

Large areas are scarcely populated; though the mobile phones have brought in telecom accessibility, the roads and the other means of communication are still very poor. Hence cost of financial service provision is prohibitive.

Having drawn a detailed map of the (micro) financial sector of the North Eastern region, Sa-Dhan's study recommends among others:

1. There is a need to encourage product diversification. Rather than promoting the SHG approach exclusively, NABARD should encourage the growth of various models of microfinance.
2. Traditional institutions, e. g. "Marups" offer potential to expand outreach of financial services, but have been neglected in favor of formal institutions like post offices so far.
3. IT enabled systems can play a major role in reducing the transaction costs to the client of financial services.
4. It is proposed to create a nodal agency to spearhead the development of the microfinance sector.

**Source:** Sa-Dhan (2008c).

The unique Indian Microfinance methodology, the Self Help Group, is increasingly seen as a promising approach to livelihood promotion. Indeed, some practitioners caution already that SHGs might be overloaded with functions and expectations. The Joint Secretary of the Union Ministry of Rural Development, Dr. Amar. Singh, recently reminded the SHG movement of the foes of the co-operative movement in the 1980s and vowed that GoI wants to protect the former from such challenges (Sa-Dhan 2008b). The challenges that have hampered the cooperatives root in politicization; if SHG roles and functions become blurred, the risk of politicization increases. The best safeguard against that risk is a profound bottom-up-philosophy which has so far been the strength of successful SHGs and their federations. Sa-Dhan suggests that risk is best mitigated by ensuring both financial and social performance of the SHGs; Sa-Dhan provides MFIs with a comprehensive tool to that end.

## 1.2 Major Trends

Social performance of MFIs in India is robust (chapter 2). Sa-Dhan and its members are working to implement the Code of Conduct which embeds ethical norms and transparency into the day-to-day operations of MFIs; many members report examples like institutionalizing client-feedback cycles, information flow towards clients and the like. In line with these observations, our data shows that MFIs in the last 3 years have not been prone to mission drift. 8 out of 10 clients have been provided a loan below Rs. 10,000, 3 out of 10 clients come from the SC/ST segment. India's MFIs operate in 209 out of 331 poorest districts of the country.

Client outreach has expanded at a robust pace, 53% in 2006-07 and 40% in 2007-08. The number of MFI-clients has more than doubled since 2006, from 6.6 million to 14.1 million. With the growth of the sector, diversity emerges. In line with international trends, the lion's share of the growth is generated by a small number of MFIs. These are the MFIs that attract commercial investment. Most of them apply a version of the Grameen model. This allows them to keep a steep pace of including financially ever more poor Indians. The SHG model does not lend itself to extensive growth because of its bottom-up-character. In fact, it has been found repeatedly, in India and elsewhere, that rapid growth exposes community based organizations to significant risks. Steadily and thoroughly is the word. The SHG based MFIs have done a tremendous job in empowering their members. Although at a lower trajectory than the Grameen model, they have grown considerably.

Portfolio growth rates have been strong, 77% in 2006-07 and 72% in 2007-08 (Chapter 3). The medium MFIs more than doubled – plus 126% – their outstanding loan portfolio from 2006 to 2007. The large MFIs fueled the growth rate from 2007 to 2008 with 74%. The easing of the growth curve points to bottlenecks in access to funding. On the one hand, clients are maturing over the loan cycles and thus demanding a bigger loan that means they are maturing out of poverty as well. Recent evaluation of SHG programmes showed an impressive expansion of members' assets. On the other hands, MFIs have to tackle organizational change as they grow – investing in IT based MIS, re-structuring and strengthening HR, risk management and governance.

Among funders, there is a curious trend of complaining about "too much funding". With at least 2 out of 3 poor Indians still financially excluded, that is rather beside the point. Instead, funders, particularly equity-oriented investors, need to look at innovative ways to support all categories of MFIs, not only for-profit-ones, in the process of organizational strengthening. We would like to extend the same claim towards banks.

Growth and innovation have brought microfinance to the urban areas as well. 1 out of 4 microfinance clients, 3.4 million altogether, are urbanites. A number of younger Sa-Dhan members are now actively serving the urban poor – our report covers 27 MFIs who are working exclusively in urban areas. See chapter 4 for details.

### 1.3 Risk Factors

2007-08 has been a good year for Microfinance and its ever growing number of clients. Maintaining that pace is the challenge ahead. At Sa-Dhan, we consider the following major risk factors that call for mitigating measures.

#### Short-term risks

- Small and medium MFIs, may face their very specific “credit crunch”; that is, they cannot access loanable funds and are thus bound to stagnate. On the one hand, their legal form may not lend itself to equity funding. On the other hand, banks are likely to be rather more restrictive in their lending approach, given the macro- and global scenario.
- Furthermore, even if they access loanable funds, their sourcing is not diversified; and they are vulnerable to changes in lending approaches of banks. Most significantly, the withdrawal of one of the key banks from MFI-lending exposed a number of organisations, and ultimately their clients, to rather sudden contracting of loanable funds. Indeed, several MFIs reported negative portfolio growth last year.
- From the political environment, following the recent proposal of a farm loan waiver, election moods might tempt some players to make populist claims against micro-credit. That could negatively affect repayment rates.

#### Medium term risks

- The growth of the sector calls for a transformation of its major players, we are looking here at a nexus of changed regulatory requirements, changed governance and management systems, including among others, a new level of engagement with key stakeholders at the district level. See Sa-Dhan (2008a) for a detailed discussion of these issues.
- The growth and transformation has to go through the needle’s ear of human resource availability. In a conservative projection up to 2010, Indian MFIs require about 240,000 additional staff; among these at least 6,500 area managers. It will be of strategic importance to provide training and formation capacities for these staff. Sa-Dhan through its collaboration with IIBF on the Diploma in Microfinance has taken a first step to meeting this key challenge.

#### Long term risks

Food prices will rise. It is hard to predict the effects of this new, global macro-trend (see annexure 3). It offers opportunities of rising income for the rural microfinance clients. But particularly in the short run, it causes unrest and suffering among the poor who have little chance to cushion the price rise, other than eating less, surely not an acceptable option.

## 1.4 Future Outlook

There is optimism that the National Rural Employment Guarantee Act will counter the food price rise and provide a robust floor for the consumption needs of the poor. MFIs are active alongside the roll-out of NREGA (see section 2) providing further financial options.

Despite the risk factors, we expect the robust growth to be maintained over the years to come. Based on the trends of urban microfinance, expecting a widening of the big-MFIs-group, we are positive that outreach will grow over the next 5 years at an average annual growth rate of at least 30%. MFIs would be serving at minimum 52 million clients by the end of financial year 2012-13. The proportion of urbanites among these will be closer to 1/3 than the current 1/4, and probably a (slight) majority of the new clients living in Eastern and Western regions.

## 2 Microfinance Reaches Even More

### 2.1 Overview

About 14 million Indians are served by Indian Microfinance Institutions (MFIs). 4 out of 5 of these clients are women. More than half of them live in Southern, more than a quarter in Eastern India. Over 12 million out of these are served by large MFIs which also account for most of the poorest districts reached. The strongest growth rate was reported by medium MFIs, though from a small start base (table 1).

**Table 1: Client Outreach (in million) by MFI Portfolio Size, 3 Financial Years (223 MFIs)**

	March 2008	March 2007	March 2006	Growth rate 07-08	Growth rate 06-07
MFIs with a portfolio of < Rs. 5 crore	0.33	0.23	0.15	42%	50%
MFIs with a portfolio of Rs. 5 – 50 crore	1.53	1.05	0.64	45%	65%
MFIs with a portfolio of > Rs. 50 crore	12.24	8.76	5.77	40%	52%
<b>Total</b>	<b>14.1</b>	<b>10.04</b>	<b>6.56</b>	<b>40%</b>	<b>53%</b>

We estimate (see chapter 3 for details) that NABARD's bank linkage programme reached 21.57 million in 2007-08; adjusting for an overlap between the two, NABARD-programme and MFIs provided microfinance services to 33.55 million clients.

Microfinance in India lives up to its mission of alleviating poverty. Many poor clients have bought buffaloes, or petty-trade stock, or equipment for side-of-the-street cooking or baking, or other micro-enterprises. From diversifying their income and building their assets, they have provided their children with more regular schooling and health care, and female MF clients have strengthened their say in family affairs, e. g. schooling of daughters.

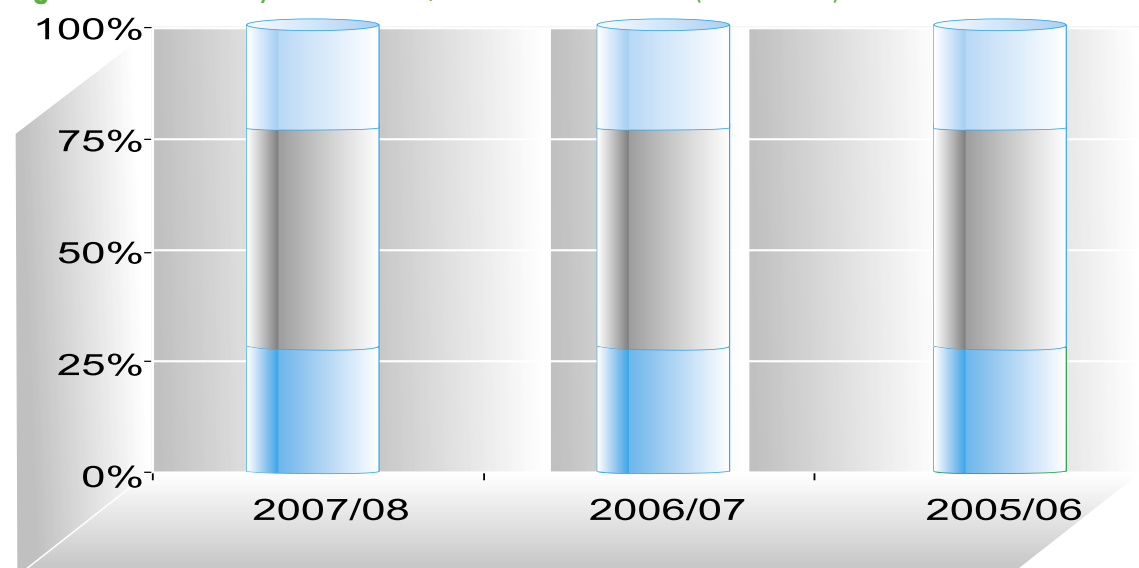
The SHG-movement has seen many of the women rising to greater responsibilities, taking lead positions in the federations of their blocks, villages and districts. Some state governments have followed the example of Andhra Pradesh in providing a tailor-made regulatory framework. It allows for SHG federations to register as Mutually Aided Cooperative Societies (MACS). The 10 MACS covered in the present sample provide microfinance services to over 60,000 clients. Their cumulative portfolio stands at Rs. 40.26 crores, with 2 of them are medium size (between Rs. 5 and 50 crores portfolios). Among the two one has grown from small to medium size during 2007-08. Sa-Dhan has provided its members with a comprehensive tool to track financial and social performance of SHGs (see Annexure 4, No. 13 & 14).

## 2.2 Reaching the Poor: Over 75% of Loan Clients Below Rs. 10,000

Does Microfinance reach the poor – and does it do them good? We sum up the answer as a clear “yes”. However, this should not read as “end of the story”. Financial inclusion of all or at least most poor people in India is still far from reality. Sinha (2008) finds that only about 1 out of 3 poor Indians are financially included, noting that this estimate is rather on the high side.

For the present analysis, Sa-Dhan inquired for number of clients – rather than accounts – with loans up to Rs. 5,000 and number of clients with loans between Rs. 5,000 and Rs. 10,000. Still, the loan-size is only an indirect indicator of poverty, as shows plainly in the discussion of urban microfinance. Loan-sizes for India’s slum dwellers are higher than those for the rural folk, but that does not indicate a difference in wealth (or lack thereof).

**Figure 1: Clients by Loan Sizes, 3 Financial Years (216 MFIs)**



- Share of Clients > Rs. 10,000 Loans
- Share of Clients < Rs. 5,000 Loans
- Share of Clients Rs. 5,000-10,000 Loans

Aware of the limitations of the currently available poverty indicators, we find that Indian MFIs are operating in line with their mission. Over 10 million clients are provided a loan up to Rs. 10,000. About 1 out of 3 of these loan clients took a loan up to Rs. 5,000.

Out of 4 million new clients in 2008, 2.5 million took loans of a size between Rs. 5,000 and Rs. 10,000. The clients outreach under this loan-segment is the fastest growing one. It grew by 59% and 73% in 2007 and 2006 respectively, significantly stronger than the total client outreach. Quite the contrary, both the loan-segments below Rs. 5,000 and above Rs. 10,000 grew distinctively slower than the total client outreach. It appears to be a reasonable assumption that this is to a great degree explained by clients maturing over the consecutive loan circles. Hence, in the perspective of loan-sizes, MFIs are not facing mission drift (**figure 1**).

A specifically Indian poverty indicator is the portion of scheduled caste/scheduled tribe (SC/ST) among the clientele. Tracking SC/ST access is an instrument of Gol to direct development funding to the needful target group. SC/STs are among the poorest strata of society, with worse human development indicators than other groups. But many make a strong case that tracking SC/ST re-enforces (self-) discrimination and stigmatization and thus hardens instead of loosens poverty-prone social structures. 29 MFIs of our sample, including Asmitha, Disha, Sarvodaya and Share, therefore decided against documenting SC/ST-category among their clients.

Indian MFIs serve 4.1 million clients from the SC/ST background. The reported number of SC/ST has been growing alongside the rate of total outreach, thus the SC/ST share is stable at 30% of all clients.

## 2.3 Reaching the Poorest Districts: Over 60% Served by MFIs

**Table 2:** 5 MFIs Which Reach Most of the Poorest Districts (223 MFIs)

MFI*	No. of poorest districts reached	Total no. of districts reached	Poorest districts as % of all districts reached
BASIX	33	46	71.8
SKS Microfinance	133	215	61.9
KAS Foundation	39	65	60.0
Asmitha Microfin Ltd.	32	59	54.2
Spandana	38	74	51.4

\* 4 out of the 5 MFIs have their head office in Andhra Pradesh, except KAS Foundation which is based in Orissa. All are multi-state MFIs.

From a regional perspective of poverty, Gol has identified 331 poorest districts as target for prior implementation of the National Rural Employment Guarantee Act (NREGA). MFIs are providing microfinance services in 209 out of these. That equals 63%, up from 58.5% in 2007 (Sa-Dhan 2007). In Tamil Nadu, Andhra Pradesh, Maharashtra, Orissa and West Bengal, MFIs reach all of those states' poorest districts. In Karnataka, they reach all but one, in Bihar and Jharkhand they reach all but 3. MFIs of our sample are not yet present in the poorest districts of Jammu & Kashmir, Punjab and in the Northeastern region only in Assam and Tripura. Mostly, these states are not yet reached or operations started only recently by MFIs of our sample. Bottom line is that wherever MFIs operate, they stride promptly into the poorest regions. This is particularly true for large MFIs who operate in significantly more of the poorest than other districts (**table 2**).

## 3 Service Volumes and Cost of the MF Sector 2007-08

### 3.1 Overview

**Table 3:** Outreach and Portfolio of the Two Major Microfinance-Supply-Channels

	2006-07	2007-08	Change
<b>NABARD - Bank loan disbursed (in Rs. crore)*</b>			
During year up to March	6,643	10,604	3,961
Accumulated over all years up to March	18,041	28,645	1,239
<b>Outstanding Portfolio (in Rs. Crore)</b>			
NABARD**	10,644	16,900	6,256
Sa-Dhan, 223 MFIs	3,456	5,954	2,498
<b>Total</b> (minus overlap of 15% of MFIs)	<b>13,582</b>	<b>21,961</b>	<b>8,379</b>
<b>Client Outreach (in million persons)</b>			
NABARD SHGs***	16.01	21.57	5.56
Sa-Dhan, 223 MFIs	10.04	14.1	3.97
<b>Total</b> (minus overlap of 15% of MFIs)	<b>24.55</b>	<b>33.55</b>	<b>9.00</b>

*Estimated figures are in italics.*

\* NABARD reports SHG-bank loan disbursement for each year from 2002-03 to 2006-07. Resulting compounded annual growth rate of SHG-bank loan disbursement is 59.624%. Growth rate for 2007-08 is assumed to equal the compounded annual growth rate of the previous years.

\*\* Outstanding portfolio under NABARD's SHG-bank linkage programme has been found to be 59% of the accumulated disbursement (Ramakrishna, 2006; Ghate, 2007).

\*\*\* NABARD reports number of new and existing SHGs bank-linked for each year from 2002-03 to 2006-07. The resulting compounded annual growth rate of SHGs is 28.07%. Growth rate of NABARD-new SHGs is assumed to equal the compounded annual growth rate of the previous years. The ratio of existing to new SHGs is estimated to be 75.3%, based on the previous values of that ratio and their trend of change. The number of members per SHG is assumed to be 14 (Ghate 2007), correspondingly SHG-figures are multiplied by 14. **Sources:** NABARD (2008)

In 2007-08, Indian Microfinance clients accessed about Rs. 6,000 crore of Micro-credit. The overwhelming majority – more than 12 million MF clients – is attended to by 22 “big” MFIs, 7 out of them counted by Forbes (2008) among the 50 biggest MFIs worldwide. We classify MFIs by their portfolio size, large equaling above Rs. 50 crore portfolio, medium equaling between Rs. 5 crore and 50 crore portfolio, and small equaling less than Rs. 5 crore portfolio. Most of the big MFIs are registered as NBFCs, however, this group comprises of societies and trusts as well.

The MFI channel is the first of all providing segments – public and commercial banks, NABARD SHG-bank linkage programme – to publish portfolio and client outreach for 2007-08. As no data for 2007-08 is yet available for the other providers, we estimated the total volume of the Microfinance sector based on previous growth rates and the trend observed in the present sample.

Usually, two major channels of Microfinance delivery are distinguished: The first one is NABARD's SHG-bank linkage programme, the second one is the MFI channel. (Table 3). Some list SIDBI Foundation for Micro Credit (SFMC) as third channel. As practically all of its funding goes to MFIs that are covered by Sa-Dhan as well, we do not separate SFMC here. Furthermore, some authors also include bank accounts below Rs. 25,000 which are reported by RBI but not corrected for holders of multiple accounts (e. g. Sinha 2008). It is assumed that smaller accounts represent smaller income, i. e. poor account holders. Furthermore, RBI reports microfinance-related categories of priority sector lending. Although these figures are higher than the lending flow reported by NABARD (e. g. for 2005-06 the difference is about Rs. 2,000 crore), we choose here to follow the usual approach of referring to the NABARD data only. Practitioners hold different views about the overlap between NABARD and MFI-channel; some think it is negligible, e. g. adopted by Ghate (2007), others think that the overlap might be as high as 20%. We assume the overlap to be 15%, which equals roughly half of the percentage of SHG-clients/portfolio to total clients/portfolio of the sample.

**Table 4: Market Share (Portfolio) by Legal Form (216 MFIs)**

Legal Form	No. of organizations	Mar-08	Mar-07	Mar-06
Society	104	<b>18.8%</b>	17.9%	9.9%
Trust	31	<b>6.8%</b>	7.9%	37.6%
Cooperative	8	<b>0.1%</b>	0.1%	0.1%
MACS	10	<b>0.3%</b>	0.1%	0.1%
Section 25 Company	22	<b>11.6%</b>	11.9%	6.4%
NBFC	25	<b>59.7%</b>	59.4%	44.3%
LAB or any other	16	<b>2.7%</b>	2.7%	1.6%
<b>Total</b>	<b>216</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>

**Table 5:** Client Outreach by States and Regions (223 MFIs)

State	Region	Client Outreach**
Andaman Niccobar	South	239
Andra Pradesh	South	3,653,115
Arunanchal Pradesh*	East	-
Assam	East	137,239
Bihar	East	241,651
Chhattisgarh	East	235,063
Delhi	North	27,761
Gujarat	West	416,375
Haryana	North	1,468
Himanchal Pradesh*	North	-
Jharkhand	East	115,444
Karnataka	South	1,963,373
Kerala	South	382,001
Maharashtra	West	1,169,306
Manipur	East	651
Meghalaya*	East	-
Madhya Pradesh	North	229,300
Nagaland	East	12
Orissa	East	1,577,600
Puducherry	South	13,161
Punjab*	North	-
Rajasthan	West	83,873
Tamil Nadu	South	1,692,560
Tripura	South	37,687
Uttar Pradesh	North	533,041
Uttaranchal	North	16,798
West Bengal	East	1,540,927
		<b>14,068,645</b>

\*\* Based on state-wise figures (42 MFIs operate in multiple states. Out of these, 25 MFIs operate in more than 2 states). \* MFIs have freshly registered but not yet started operations.

Based on data for the years 2002-03 to 2006-07, we calculate the compounded growth rate of loan disbursement and client outreach under NABARD's SHG-bank linkage programme at 59.624% and 28.07% respectively. We assume those growth rates will apply for 2007-08 as well, and thus yield Rs. 16,900 crores portfolio. The total portfolio 2007-08 of both channels then amounts to Rs. 21,961 crores in 2007-08.

Note that the MFI-figures reported in this report are pre-audit. The reader thus has to allow for a degree of adjustment towards later audited figures. Comparison between the Quick-Report

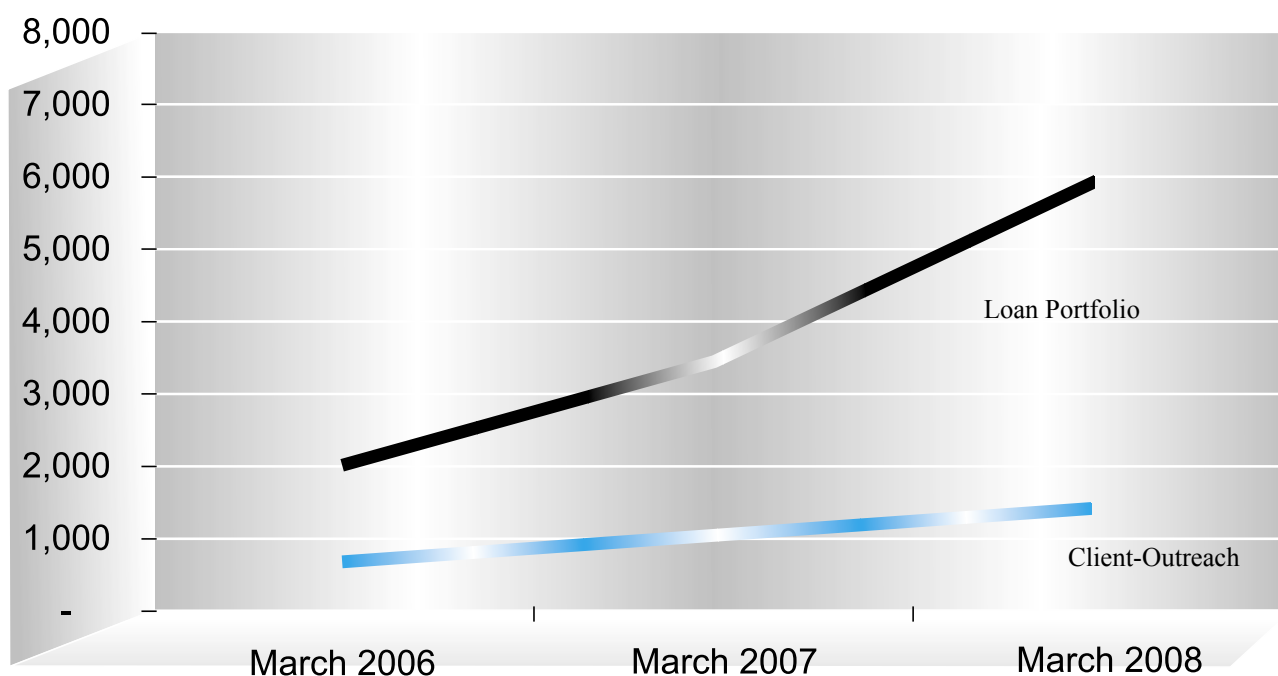
2007 and the audited data (Sa-Dhan 2008a) show a high level of accuracy of the pre-audit data. Audited data differed by 11% only from the Quick-report<sup>3</sup>.

NBFC's extend about 60% of the sector's micro-credit to the clients, followed by societies with about 20, section-25-companies with about 12 and trusts with about 7%. By number of organizations, most are societies (104), followed by trusts (31), NBFCs (25) and section-25-companies (22) (see **table 4**). The sample covers 21 states and 2 union territories in all regions of India. For another 4 states, MFIs have freshly registered but not yet started operations (see **table 5**).

### 3.2 Micro-Credit 2007-08

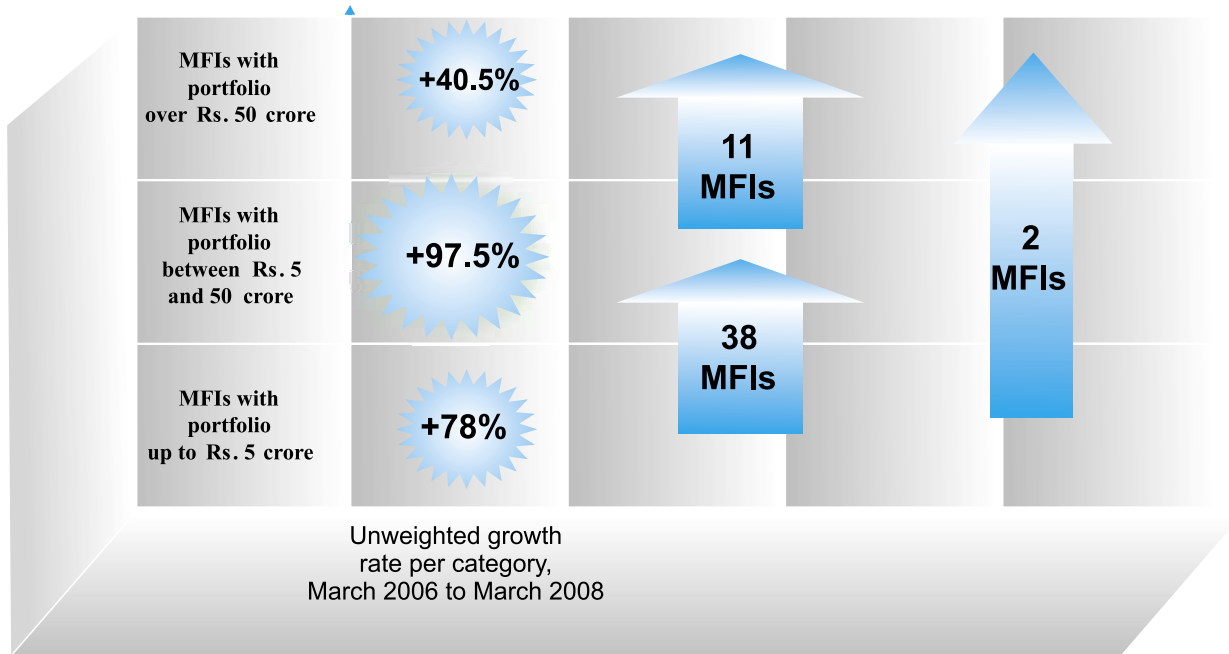
MFIs had provided Rs. 5,953.99 crores of micro-credit to low-income-Indians by closure of the financial year 2007-08. About Rs. 4,700 crores were provided by the big MFIs who operate in multiple states. That is close to four fifth of the MFI portfolio. Over 5,100 crores are accessed by microfinance clients in the South and in the East of the country.

**Figure 2:** Micro-Credit Portfolio (Rs. Crore) and Clients (10,000 persons), March 06 – 08 (223 MFIs)



<sup>3</sup>Portfolio data on the two corresponding reports was provided by 57 MFIs. The deviation between pre-audit and audited figures was 20%; this percentage is driven by 2 big MFIs, excluding these outliers, the remaining 55-MFI-sample yields 11%. Note that 39 MFIs showed less than 5% deviation and 27 MFIs showed less than 0.5% deviation.

**Figure 3: Growth of MFIs, 2006-2008**



No.	MFIs that surpassed 50 crores portfolio and was below 5 Crores portfolio from 2006 to 2008
1	Bandhan Financial Services Pvt. Ltd
2	S E Investments Limited

No.	MFIs that surpassed 50 crores portfolio from 2006 to 2008
1	ASA Gram Vidiyal
2	Grameen Koota
3	AMMACTS (Future Financial Services Ltd.)
4	Krishna Bhima Samruddhi Local Area Bank Ltd.
5	Evangelical Social Action Forum
6	Sarvodaya Nano Finance Limited
7	Bharatha Swamukti Samsthe, Bangalore
8	SMILE Ltd.
9	BWDA Finance Limited (BFL)
10	CASHPOR Micro Credit
11	Bandhan Konnagar

No.	MFIs that surpassed 5 crores portfolio from 2006 to 2008
1	Mari-Sanghatitha Mahila Macs Federation Ltd
2	SEARCH-KOPSA
3	Peoples Action for Transformation
4	PWMAcs
5	Community Development Centre
6	Social Education and Voluntary Action
7	Nirman Bharti Samajik & Arthik Vikas
8	Welfare Services Ernakulam
9	The Max Wealth Trust

10	Samuha
11	Sahara Utsarga Welfare Society
12	Village Micro Credit Services
13	Mimo Finance (Shah Sandhu Finance Company Pvt. Ltd.)
14	Vivekananda Sevakendra-O-Sishu Uddyan
15	Initiatives For Development Foundation
16	Sarala Women Welfare Society
17	Ujjivan Financial Services Private Ltd.
18	ANG Resources Ltd
19	Swayamshree Micro Credit Services
20	Village Financial Services Pvt. Ltd
21	Adhikar
22	Shalom Trust
23	Sampada Trust
24	Sonata Finance Pvt. Ltd
25	Manidham Grameen Savings & Credit Services (MGSCS)
26	Centre for Rural Reconstruction Through Social Action
27	Raghunath Pathagar (RNP)
28	Asmita Institute for Development
29	Sahara Uttarayan
30	Rores Micro Entrepreneur Development Trust
31	Janalakshmi Social Services
32	Annapurna Parivar Vikas Samvardhan
33	Forum for Rural Environment and Economic Development (FREED)
34	Ishara Foundation for Finance and Rural Development
35	People's Forum
36	Equitas Micro Finance India Private Limited
37	Cooperation Development Council
38	OAZOANE- The Society for Development of Human Abilities and Environment

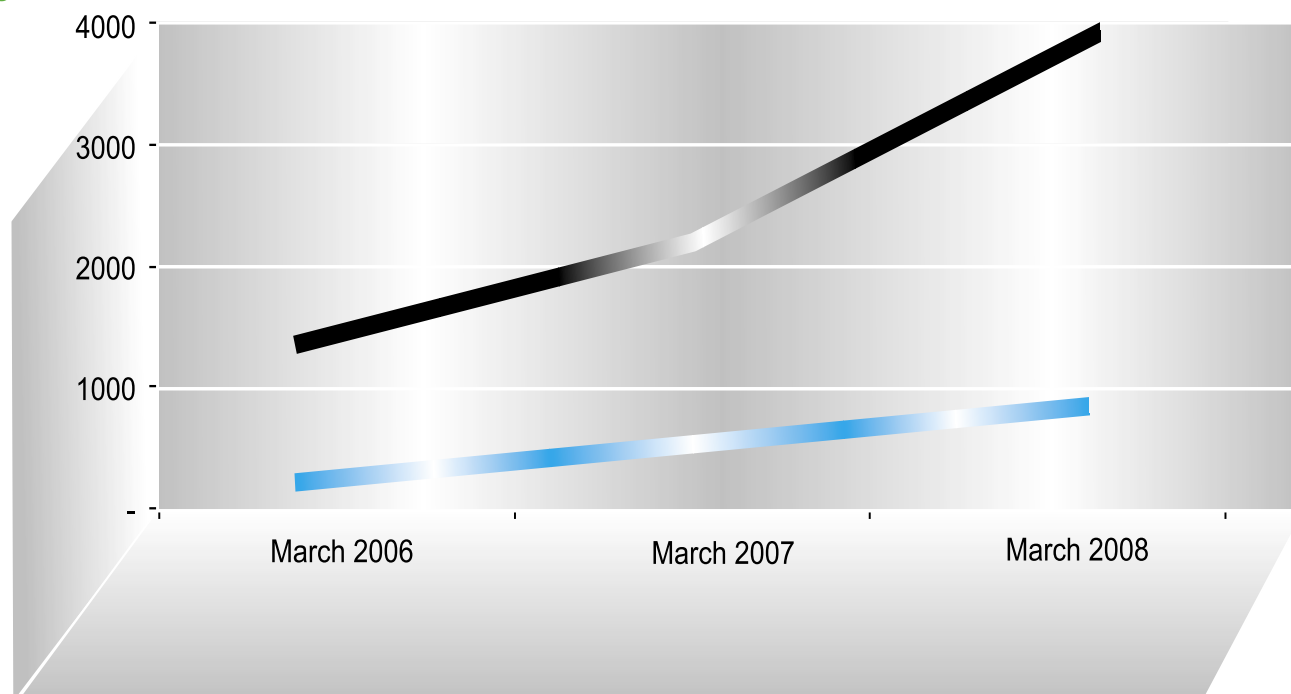
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Micro-credit grew by an impressive 72%. That is, for every Rs. 100 outstanding portfolio recorded on 31st March 2007, MFIs added Rs. 72 in the course of the year, recording Rs. 172 outstanding portfolio on 31st March 2008. Between March 2006 and 2007, outstanding portfolio grew by another 77%. Hence two years ago, end of March 2006, outstanding portfolio of MFIs was close to one third only of the Rs. 5,954 crores of 2008, i. e. Rs. 1,955 crores **(figure 2)**.

Throughout the three years since 2005-06, the lion's share was delivered by the large MFIs. The fastest growth, though, was generated by the medium MFIs. Their outstanding loan portfolio more than doubled – plus 126% – from 2006 to 2007, and grew by another 69% from 2007 to 2008. They doubled their share of the national micro-credit portfolio from 9 to 18%. 38 MFIs passed the 5 crore-portfolio-mark. Over the same period, 11 medium MFIs passed the 50 crores portfolio mark, thus “becoming large”. Bandhan Financial Services and S. E. Investments Ltd even expanded over 50 crores portfolio within one year. Clearly, there is an exciting growth dynamic in the medium segment of the microfinance sector **(figure 3)**.

These dynamics are not invincible. Whereas growth of loan portfolio is fueled by expansion of borrowings, net owned funds have grown moderately only (figure4). Hence, the risk position of MFIs is becoming more demanding. Particularly in the segment of small MFIs, many organizations are struggling; whereas several of them are among those with the fastest growth, this is recorded against a very small base of a few million rupees portfolio only. Many MFIs have just been founded and registered in the last two or three years; others suffer of weak leadership, governance and of in-transparent systems and processes. These constrain access to funding from banks and investors. Furthermore, the overwhelming majority of MFIs are registered not-for-profit. Consequently, they are not in position to accommodate equity and equity-oriented investment; yet, grant inflows have become virtually extinct in Indian Microfinance (Sa-Dhan 2008a).

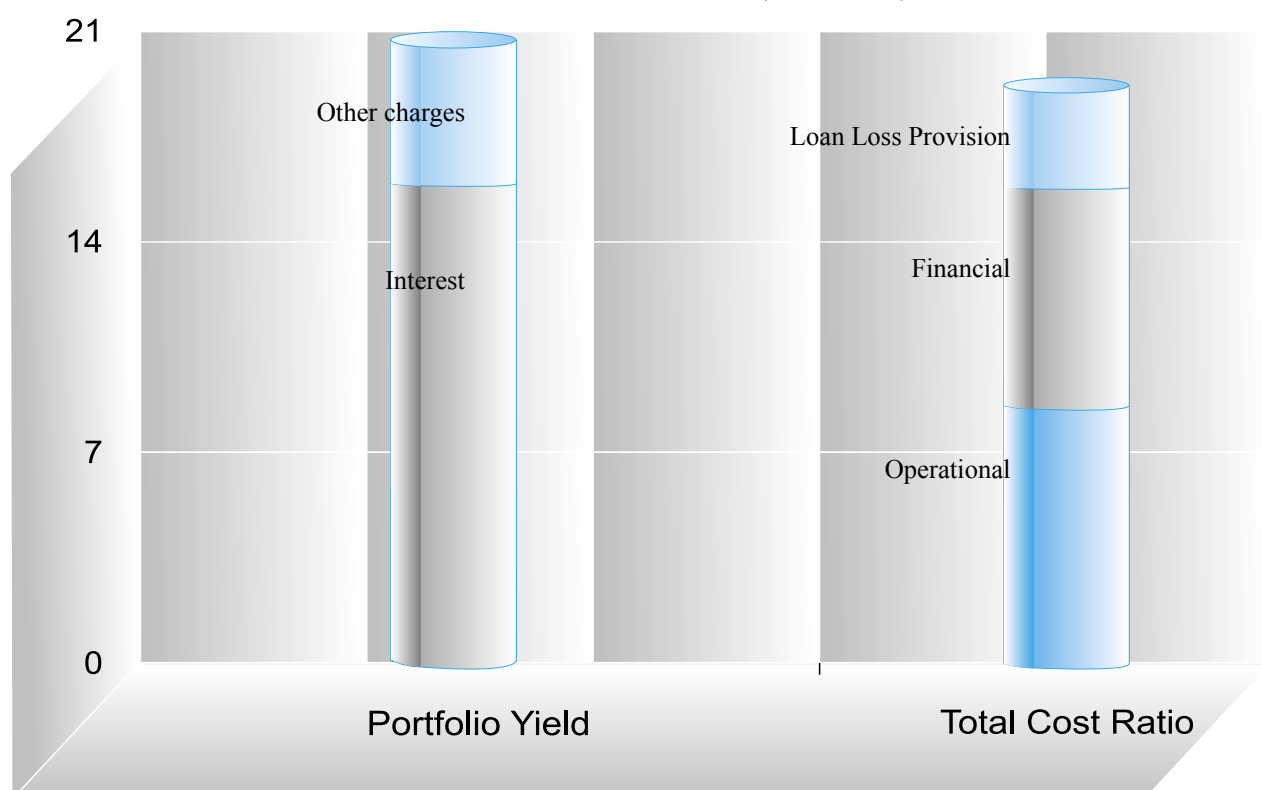
**Figure 4:** Expansion of MFI-Borrowing and Net Owned Fund (NOF), 152 MFIs Rs. crore



Innovation and sound practices are drivers of MFI-growth. Another reason for the stronger visibility of the medium segment lies in relatively low growth rate for the big MFIs 2006 to 2007. This is a reflection of the “AP-crisis”, when local authorities came down heavily on the MFIs in the region; Sa-Dhan through intensive negotiation and mediation managed to contain the damage to the sector. Still, the crisis hit some of the big AP-based MFIs severely; as demonstrated throughout this analysis, widely unfairly. However, there is no complaining: Growth brings attention and probing, sometimes from unexpected corners or by unprecedented intensity. Microfinance addresses highly sensitive strata of the population. The poor are disempowered, and those who lend them their voice – or pretend to do so – are suspicious and alert on their behalf. Microfinance itself is essentially about empowerment (Fernandez 2008). It is the “job” of the MFIs to take these requests serious and provide transparent and sound information about the nature of their business and its effects on the clients. Indeed, these are principles to which MFIs have committed themselves, regardless of others probing or not (Sa-Dhan 2008a).

Microfinance often meets prejudices and wrong expectations when it comes to cost charged to clients. In 2007-08, MFIs charged 18% of the average portfolio as interest. The total portfolio yield stands at 21%. Total cost stands at 19% (figure 5). Sa-Dhan will collate the cost data collected in the present Quick-survey with further materials to present a comprehensive analysis later this year.

**Figure 5: Portfolio Yield\* and Total Cost Ratio\*\*, 2007-08 (223 MFIs)**



\* All income generated from microfinance clients, as % of average loan portfolio. It is regarded as a fair approximation of effective interest rate paid by clients.

\*\* All cost incurred by the MFI, as % of average loan portfolio.

Different from the portfolio, client outreach has expanded less vibrantly. In 2007-08, client outreach grew by 40% or 4 million. However, the growth rate flattened from 53% in the previous year. This reflects the issues discussed in the preceding paragraphs. Whereas clients matured over the loan cycles and demanded higher loan-sizes, MFIs faced bottlenecks of funding, caused by concerns about MFIs’ systems and capacities. Under such a scenario, it is a risk-conscious strategy to give repeat-clients priority over new clients. Hence, outreach growth is slowed compared to portfolio growth.

## Box 2: The Microfinance Bill

Over a decade-odd of microfinance practice in India, with SHGs and other MF-methodologies reaching out to several million mostly rural Indians, the need for a comprehensive legal framework became ever more pressing. Sa-Dhan spearheaded the discussion, which led Government to place before the Lok Sabha the Microfinance Sector Development and Regulation Bill. The bill has been referred to the Parliament Standing Committee of Finance; consultations are not expected to be concluded before the upcoming general election; thus the bill might be enacted in the second half of 2009. Below remarks on the bill contents can only reflect on the provisions of the bill as it stands today; it may well go through a number of iterations.

The bill creates a common realm for societies, trusts and cooperatives as Microfinance organizations (MFOs). MFOs may provide credit, thrift, insurance and pension services. As for credit services, MFOs are subject to non-prudential reporting requirements only. As for thrift services, MFOs are required to register with the regulator that is NABARD. NABARD would also hold the sector development role, advised by a MF Development Council which will include sector experts.

Sa-Dhan has asked policy-makers to consider the following weaknesses of the bill:

- Equity should be included under Section 2(c).
- Thrift should be added under the Section 2(e) as "Micro Finance Organization means an organization or association of individuals including the following if it is established for the purpose of carrying on the business of extending microfinance services and/or thrift services." Thrift can also be included under Section 2(f) as a separate section.
- The recommendations of the Microfinance Development Council should be binding under Section 3 and 5.
- Net owned funds should be revised to Rs. 15 lakhs under Section 10 (1) (c).
- A clear role should be given to the Microfinance Development Council in the management of the proposed fund under Section 23(2).
- It is proposed that a new category of NBFC be introduced in order to meet the specific requirements of the MF sector to bring parity between the specific aspects of Microfinance services, the client segment the sector serves and the functional regulation that it needs to abide by. This new category of NBFC can be covered by this new regulation or can remain under the purview of the Reserve Bank of India.
- The status of companies (section 25 and NBFCs) is ambiguous and would lead to considerable uncertainty and contract development of some of the most vibrant MF providers of India.
- The framework for thrift services appears to be rather discouraging and is unlikely to substantially expand access to the poor. It even constrains the rights of cooperatives to provide saving services to their members.
- The bill is contradictory as to its relation to State Money Lenders Acts. Thus, it does not provide protection against events like the "AP crisis" (when district collectors threatened to close MFI-operations based on AP Money Lenders Act).
- The decisions of the MF Development Council are not binding for NABARD. Hence, the council's role is insignificant in promotion and development of the sector.
- The bill does not define eligible MF clients properly. Hence, MF focus on poverty alleviation is not ensured.

**Source:** Sa-Dhan.

Therefore, there is a strong demand for funding that does not only expand loanable funds but also builds capacity – computer systems, governance, risk management and HR policies – to handle the same. Economies of scale are possible and benefit ultimately the client, as the big MFIs demonstrate. However, they demand initial injection of capital. MFIs need to adjust to the conditions of such initial capital injections; funders and investors need to expand their flexibility in supporting rather than pre-supposing the adjustment.

The overall growth story of microfinance portfolio in 2007-08 has been in the best interest of the poor. Many clients have been capable to expand their loan volumes; many new MFIs attempt to serve so-far-unreached areas; big and medium MFIs continuously expand their branch networks.

### 3.3 Micro-Savings, Insurance and Remittances

Microfinance is more than Micro-credit. MFIs are working hard to expand the variety of their services. They innovate new financial products such as more specialized loans, savings, micro-insurance and remittance services. Financial products fall under the regulatory powers of Reserve Bank of India (RBI) or, in the case of insurance, under the purview of Insurance Regulatory and Development Authority (IRDA). Therefore, the introduction of any new product demands thorough dialogue with the regulators.

Some argue that India has neglected the product sought by most poor people: Micro-savings. Savings are integral part of India's pre-dominant model. The Self-help-group requires members to save and lend those savings among themselves before they access additional credit from outside, be it through MFIs or banks. The size of the external loan is defined as a multiple of the own savings of the SHG. NABARD reports over Rs. 3,500 crores savings in over 41 lac bank accounts opened by SHGs. That represents an average amount of about Rs. 8,400 per SHG-savings-account. In the present sample, over 5 million clients are served by MFIs who exclusively or partly apply the SHG-approach. JLG/Grameen and Individual Lending have no automatic leaning to savings, though some MFIs encourage their groups to open savings accounts with banks, or demand compulsory savings as collateral for loans. Altogether, we observe that the area of savings is rather neglected; the main reason being regulatory constraints which are hoped to be at least eased with the new Microfinance bill (see box 2). The demand for savings and their potential as capital source is also demonstrated by Sa-Dhan member Krishna Bhima Samruddhi Local Area Bank Ltd: They finance over 80% of their loan portfolio by actively mobilizing savings.

A lot of excitement has been fired up around further microfinance products such as remittances and insurance. They are by and large in initial stages; yet, Sa-Dhan-member Adhikar in Orissa records remittance as a major product; Sa-Dhan member BASIX in AP reports that over 9 lacs clients have been insured; micro-health-insurance schemes are among others being piloted in Tamil Nadu. In the latest budget speech, Union Finance Minister P. Chidambaram announced to provide Rs.500 crores for scaling up life insurance cover (Janashree Bima Yojana) to SHG members.

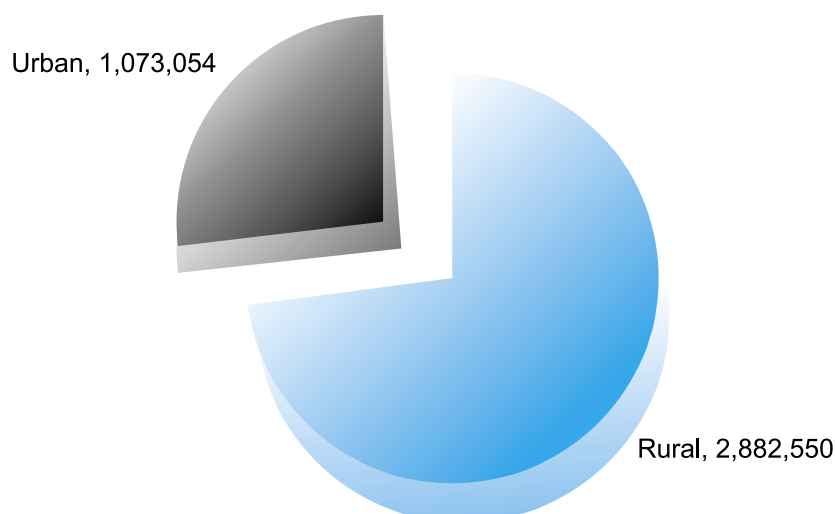
## 4 Expanding Urban Outreach and Portfolios

Against the international trend, India has recorded slowing urbanization rates over the recent decade. About 1 out of 3 Indians lives in towns with the lions' share taken by mega-cities (>1 crore population). On the one hand, potential conflicts arising are massive growth of slums followed by unemployment, inequalities, degradation in the quality of urban life. On the other hand, it is argued that the village is unable to give its people jobs because of population growth and mechanization of farming. Note that one slow-down factor of Indian urbanization is the insecurity of urban poor's jobs which restrict them from bringing their families to the cities.

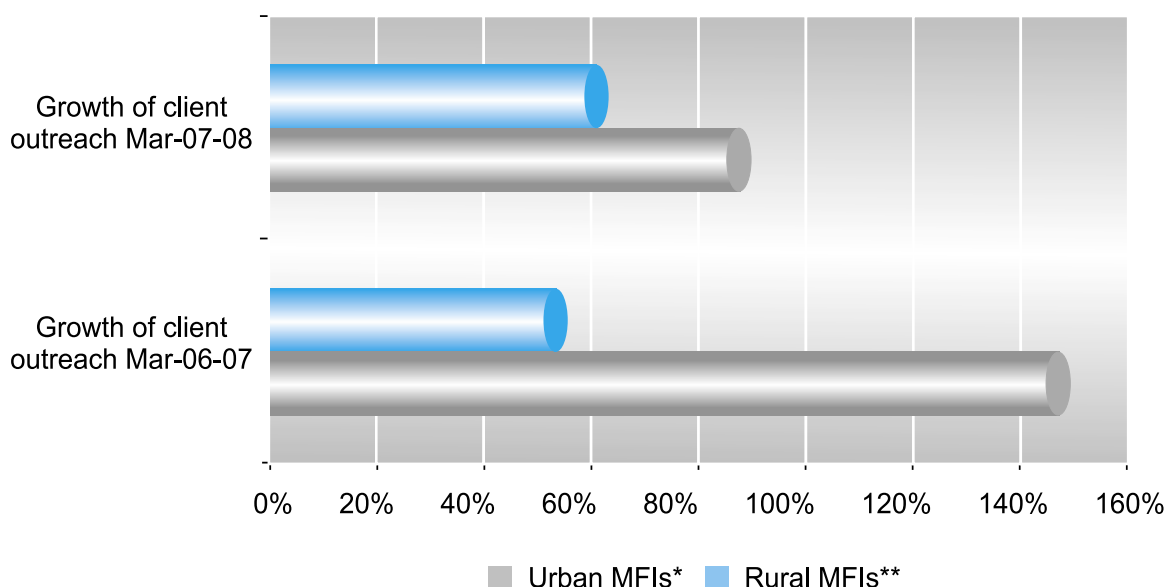
Sa-Dhan's present Data Survey 2008 for the first time collected data on urban microfinance. Beyond anecdotal reference, no larger dataset had been available so far. 1 out of 4 MFI clients is urban. 1 out of 3 rupees of microfinance portfolio is urban. Per March 2008, 3.4 million urban clients have accessed a micro-credit portfolio of Rs. 1,713.8 crore. Urban outreach and urban portfolios have been growing stronger than the overall sample. Thus, urban microfinance has been one of the growth drivers over the survey-period. Out of 4 million new clients in 2007-08, 1.1 million were urbanites (figure 6). The urban market share is biggest among medium sized MFIs. 40% of their clientele are urbanites, compared to 28 and 22% of small and big sized MFIs' clientele respectively. Among the 8 cooperative banks in the sample, the urban portion of clients is highest with 60%. However, in absolute terms the large MFIs take the lion's share, over 2 million urban clients are served by them (table 6).

Requirements of urban clients are different from the rural scenario. This reflects in lending methodologies and loan-sizes. Whereas all lending methodologies are present both in the urban and in the rural market, only few urban MFIs apply the SHG model. Most of them indicate that they apply JLG or several lending models. In the urban market, idiosyncratic models are evolving. The same holds true increasingly in the rural market as well, pointing to the need of shifting focus towards a more differentiated analysis of products rather than lending methodologies.

**Figure 6: Growth of Urban and Rural Microfinance**  
a) New Clients 2007-08



## b) Growth Rates, Urban and Rural MFIs



\* Sample of 25 MFIs with >95% urban portfolio.

\*\* Sample of 84 MFIs with >95% rural portfolio.

As expected, loan sizes of urban MFIs are on average higher than for rural MFIs. This is most significant for the share of the <5,000 Rs.-loan segment, which is 3 times bigger for rural than for urban MFIs. On the other hand, urban MFIs have a 1.5 times bigger share of >10,000 Rs.-loan segment than rural MFIs (**table 7**).

**Table 6: Urban and Rural Clients by MFI-size, 2007-08 (216 MFIs)**

	MFIs with Loan Portfolio up to 5 crores	MFIs with Loan Portfolio >5 to 50 crores	MFIs with Loan Portfolio over 50 crores	Total
No. of Urban Loan Clients	175,160	882,879	2,328,240	<b>3,386,279</b>
No. of Rural Loan Clients*	459,474	1,346,672	8,417,927	<b>10,224,073</b>
Total	634,634	2,229,551	10,746,167	<b>13,610,352</b>
<b>Urban as % of Total</b>	<b>28%</b>	<b>40%</b>	<b>22%</b>	<b>25%</b>

\* No. of Rural Loan Clients as default (Total minus Urban).

Urban Microfinance is one of the most exciting market segments. India's metros offer prospects of high client growth at limited cost – less transport, better communication infrastructure, higher loan sizes. Furthermore, the principles of group lending have been found to be in general applicable in an urban setting. However, demands are different; clients tend to be better educated, have different production and consumption challenges – housing being on top of the list – and have less time and space to attend groups. The success of urban microfinance thus depends on the capability of MFIs to review and adapt their products and eventually innovate further ones – credit as well as savings and remittances.

**Table 7:** Loan Sizes of Urban and Rural MFIs

	Urban MFIs*A	Rural MFIs**
Clients with loans < Rs. 5,000 as % of all Clients	13%	33%
Clients with loans between Rs. 5,000 and 10,000 as % of all Clients	47%	42%
Clients with loans > Rs. 10,000 as % of all Clients***	40%	25%

\* Sample of 25 MFIs with >95% urban portfolio. \*\* Sample of 84 MFIs with >95% rural portfolio.

\*\*\* No. of Clients with loans > Rs. 10,000 as default (Total minus <5,000 minus 5-10,000).

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INDIVIDUALISED INFORMATION ON

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# QUICK DATA

2008

## Sa-Dhan Members

**Name of Organization: ADARSA****CEO: Mr. Pradeep Kumar Behera****Legal Form: Society****MFI starting Year: 1998****Delivery Model: SHG**

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
<b>Total Clients</b>	6,160	5,150	4,236	<b>Net Owned Fund</b>	80,000	-	-
<b>SC/ST Clients</b>	5,544	4,635	3,812	<b>Total Borrowing</b>	3,220,000	2,779,953	1,248,685
<b>Urban Clients</b>	-	-	-	<b>Yield &amp; Operational Cost (%)</b>			
<b>Loan Portfolio</b>	3,208,654	3,172,559	1,650,311	<b>Yield on Portfolio</b>	21%	13%	<b>*Sa-Dhan Benchmark: 20%</b>
<b>State : Orissa</b> <b>No. of Districts: 3</b> <b>No. of Poorest Districts: 3</b>				<b>Operational Cost*</b>	10%	6%	

**Name of Organization: Adhikar****CEO: Md. N. Amin****Legal Form: Society****MFI starting Year: 2004****Rated By: M-CRIL,  $\beta$  +****Delivery Model: Grameen, Self Help Cooperatives & Money Remittances****Website: www.adhikarindia.org**

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
<b>Total Clients</b>	55,750	37,500	11,392	<b>Net Owned Fund</b>	18,436,926	4,279,233	-
<b>SC/ST Clients</b>	-	-	-	<b>Total Borrowing</b>	184,596,214	111,774,059	1,289,862
<b>Urban Clients</b>	21,354	12,541	9,312	<b>Yield &amp; Operational Cost (%)</b>			
<b>Loan Portfolio</b>	205,924,328	121,412,139	20,088,860	<b>Yield on Portfolio</b>	29%	25%	<b>*Sa-Dhan Benchmark: 20%</b>
<b>State : Orissa</b> <b>No. of Districts: 12</b> <b>No. of Poorest Districts: 8</b>				<b>Operational Cost*</b>	10%	9%	

# Sa-Dhan Members

**Name of Organization: Agradut Polly Unnayan Samity**
**CEO: Mr. Umasankar Mukherjee**
**Legal Form: Society**
**MFI starting Year: 1999**
**Delivery Model: Grameen**

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	3,033	2,227	1,463	Net Owned Fund	219,361	219,361	416,147
SC/ST Clients	478	312	263	Total Borrowing	6,768,942	2,617,651	1,156,068
Urban Clients	-	-	-	Yield & Operational Cost (%)			
Loan Portfolio	12,133,905	9,384,352	5,940,999	Yield on Portfolio	21%	11%	*Sa-Dhan Benchmark: 20%
State : West Bengal No. of Districts: 3 No. of Poorest Districts: 2				Operational Cost*	41%	29%	

**Name of Organization: Ajiwika Society**
**CEO: Mr. Tanay Chakravarty**
**Legal Form: Section 25 Company**
**MFI starting Year: 2005**
**Rated By: M-CRIL,  $\beta$  +**
**Delivery Model: JLG**

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	4,639	2,515	489	Net Owned Fund	2,527,431	(268,289)	65,213
SC/ST Clients	2,313	1,132	211	Total Borrowing	30,910,668	18,350,000	3,000,000
Urban Clients	-	-	-	Yield & Operational Cost (%)			
Loan Portfolio	26,282,828	16,523,397	1,448,826	Yield on Portfolio	24%	18%	*Sa-Dhan Benchmark: 20%
State : Jharkhand, Bihar No. of Districts: 8 No. of Poorest Districts: 7				Operational Cost*	22%	13%	

**Name of Organization: AMBA**

CEO: Mr. Balvantbhai D Desai

Legal Form: Trust

MFI starting Year: 2000

Rated By: Credibility Alliance

Delivery Model: Individual Lending

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	8,643	8,100	7,451	Net Owned Fund	4,061,363	3,936,363	3,268,604
SC/ST Clients	8,510	7,290	6,855	Total Borrowing	-	15,597	160,057
Urban Clients	8,416	7,914	7,311	Yield & Operational Cost (%)			
Loan Portfolio	25,620,703	23,935,703	21,267,703	Yield on Portfolio	3%	2%	*Sa-Dhan Benchmark: 20%
State : Gujarat No. of Districts: 4 No. of Poorest Districts: 2			Operational Cost*	1%	1%		

**Name of Organization: AMMACTS (Future Financial Services Ltd.)**

CEO: Mr. G. Dasarath Reddy

Legal Form: NBFC

MFI starting Year: 1998

Rated By: CRISIL

Delivery Model: JLG

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	164,666	93,316	60,144	Net Owned Fund	142,429,001	69,350,467	41,334,309
SC/ST Clients	16,931	5,826	2,613	Total Borrowing	643,541,487	394,433,907	232,196,655
Urban Clients	126,774	67,383	33,067	Yield & Operational Cost (%)			
Loan Portfolio	842,777,557	457,191,537	260,602,050	Yield on Portfolio	32%	33%	*Sa-Dhan Benchmark: 20%
State : Andhra Pradesh, Karnataka, Tamilnadu No. of Districts: 3 No. of Poorest Districts: 1			Operational Cost*	9%	12%		

## Sa-Dhan Members

**Name of Organization: ANG Resources Ltd**

**CEO: Mr. Shubhankar Sengupta**

**Legal Form: NBFC**

**MFI starting Year: 2006**

**Delivery Model: JLG, Grameen**

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	34280	10110	-	Net Owned Fund	17,191,125	11,909,803	-
SC/ST Clients	-	-	-	Total Borrowing	119,500,000	17,500,000	-
Urban Clients	34,280	10,110	-	Yield & Operational Cost (%)			
Loan Portfolio	129,742,000	29,929,861	-	Yield on Portfolio	29%	44%	*Sa-Dhan Benchmark: 20%
State : West Bengal No. of Districts: 1 No. of Poorest Districts: 1			Operational Cost*	20%	66%		

**Name of Organization: ASA Gram Vidiyal**

**CEO: Mr. Arjun Muralitharan**

**Legal Form: NBFC**

**MFI starting Year: 1994**

**Rated By: M-CRIL, α -**

**Delivery Model: Individual Lending**

**Website: www.asadev.com**

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	263,022	191,224	91,680	Net Owned Fund	192,503,231	44,008,139	33,059,788
SC/ST Clients	140,303	104,344	52,197	Total Borrowing	911,398,300	858,733,738	518,620,730
Urban Clients	36,823	25,815	11,918	Yield & Operational Cost (%)			
Loan Portfolio	1,153,007,912	802,471,590	253,755,818	Yield on Portfolio	10%	36%	*Sa-Dhan Benchmark: 20%
State :Tamilnadu No. of Districts: 20 No. of Poorest Districts: 7			Operational Cost*	5%	22%		

**Name of Organization: Bal Mahila Vikas Samiti (VAMA)**

CEO: Mr. Indra Bhushan Verma

Legal Form: Cooperative

MFI starting Year: 2005

Delivery SHG

Website: www.bmvs.org

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	2,530	325	-	Net Owned Fund	279,773	(853,490)	-
SC/ST Clients	1,622	198	-	Total Borrowing	15,500,000	2,000,000	-
Urban Clients	1,683	185	-	Yield & Operational Cost (%)			
Loan Portfolio	19,192,200	2,135,000	-	Yield on Portfolio	20%	11%	*Sa-Dhan Benchmark: 20%
State : Madhya Pradesh No. of Districts: 1 No. of Poorest Districts: 0			Operational Cost*	12%	68%		

**Name of Organization: Bandhan Financial Services Pvt. Ltd.**

CEO: Mr. Chandra Sekhar Ghosh

Legal Form: NBFC

MFI starting Year: 2006

Rated By: CRISIL, MFR5

Delivery Model: Individual lending

Website: www.bandhanmf.com

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	138,811	15,980	-	Net Owned Fund	112,080,499	6,656,053	3,928,827
SC/ST Clients	44,419	5,913	-	Total Borrowing	325,405,162	30,555,552	-
Urban Clients	73,651	9,478	-	Yield & Operational Cost (%)			
Loan Portfolio	526,824,847	4,588,894	-	Yield on Portfolio	28%	188%	*Sa-Dhan Benchmark: 20%
State : West Bengal, Tripura No. of Districts: 10 No. of Poorest Districts: 6			Operational Cost*	10%	113%		

# Sa-Dhan Members

**Name of Organization: Bandhan Konnagar**

CEO: Mr. Chandra Sekhar Ghosh

Legal Form: Society

MFI starting Year: 2001

Rated By: CRISIL, MFR4

Delivery Model: Individula lending

Website: www.bandhanmf.com

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
<b>Total Clients</b>	757,887	433,324	149,886	<b>Net Owned Fund</b>	355,566,090	108,463,450	20,925,073
<b>SC/ST Clients</b>	257,601	146,284	40,172	<b>Total Borrowing</b>	2,809,542,355	1,002,941,243	288,687,442
<b>Urban Clients</b>	265,027	150,529	30,971	<b>Yield &amp; Operational Cost (%)</b>			
<b>Loan Portfolio</b>	2,782,819,910	1,261,299,778	371,117,569	<b>Yield on Portfolio</b>	24%	25%	<b>*Sa-Dhan Benchmark: 20%</b>
<b>State : West Bengal, Assam, Bihar, Jharkhand, Orissa, Meghalaya</b>			<b>Operational Cost*</b>	21%	9%		
<b>No. of Districts: 28</b>							
<b>No. of Poorest Districts: 20</b>							

**Name of Organization: Bharat Integrated Social Welfare Agency**

CEO: Mr. Khirod Chandra Malick

Legal Form: Society

MFI starting Year: 1995

Rated By: Mix Market

Delivery Model: SHG

Website: www.biswa.org

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
<b>Total Clients</b>	246,430	192,810	101,721	<b>Net Owned Fund</b>	84,034,134	74,759,314	45,825,868
<b>SC/ST Clients</b>	189,751	148,464	78,325	<b>Total Borrowing</b>	1,132,184,500	841,160,757	505,505,466
<b>Urban Clients</b>	70,518	56,468	18,412	<b>Yield &amp; Operational Cost (%)</b>			
<b>Loan Portfolio</b>	1,180,412,460	942,194,633	557,721,112	<b>Yield on Portfolio</b>	5%	17%	<b>*Sa-Dhan Benchmark: 20%</b>
<b>State : Orissa, Chhattisgarh, Bihar, Jharkhand, West Bengal</b>			<b>Operational Cost*</b>	1%	2%		
<b>No. of Districts: 0</b>							
<b>No. of Poorest Districts: 0</b>							

**Name of Organization: Bharat Sevak Samaj**

CEO: Dr. B. S. Balachandran

Legal Form: Society

MFI starting Year: 1999

Delivery Model: SHG

Website: www.bss.in

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	66,794	66,794	66,794	Net Owned Fund	38,500,000	34,500,000	23,300,000
SC/ST Clients	25,381	25,381	25,381	Total Borrowing	-	-	-
Urban Clients	30,057	23,377	16,698	Yield & Operational Cost (%)			
Loan Portfolio	314,884,375	251,907,500	220,419,062	Yield on Portfolio	13%	13%	*Sa-Dhan Benchmark: 20%
State : Kerala No. of Districts: 3 No. of Poorest Districts: 1				Operational Cost*	4%	4%	

**Name of Organization: Bharatha Swamukti Samsthe**

CEO: Dr. Ramesh Bellamkonda

Legal Form: Trust

MFI starting Year: 1999

Rated By: M-CRIL, α -

Delivery Model: Grameen

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	142,613	69,754	26,476	Net Owned Fund	132,809,323	34,562,867	23,344,704
SC/ST Clients	85,939	43,237	14,000	Total Borrowing	659,670,938	319,978,196	69,274,859
Urban Clients	77,627	23,722	4,716	Yield & Operational Cost (%)			
Loan Portfolio	814,143,690	388,676,990	103,522,560	Yield on Portfolio	29%	29%	*Sa-Dhan Benchmark: 20%
State : Karnataka No. of Districts: 12 No. of Poorest Districts: 3				Operational Cost*	9%	13%	

## Sa-Dhan Members

**Name of Organization: Bhartiya Samruddhi Finance Ltd. (BASIX)**

CEO: Mr N V Ramana  
 Legal Form: NBFC  
 MFI starting Year: 1997

Rated By: CRISIL, FA-/Stable  
 Delivery Model: SHG, JLG, Individual lending  
 Website: www.basixindia.com

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	305,438	198,282	143,332	Net Owned Fund	312,262,000	272,368,000	251,566,000
SC/ST Clients	74,762	47,181	34,513	Total Borrowing	1,711,027,000	1,056,158,000	785,531,000
Urban Clients	7,190	2,663	1,450	Yield & Operational Cost (%)			
Loan Portfolio	2,254,111,000	1,397,026,000	1,006,995,897	Yield on Portfolio	29%	6%	*Sa-Dhan Benchmark: 20%
State : Andhra Pradesh, Chhattisgarh, Jharkhand, Karnataka, Maharashtra, MP, Orissa, Rajasthan No. of Districts: 46 No. of Poorest Districts: 33			Operational Cost*	17%	4%		

**Name of Organization: Bhoruka Charitable Trust**

CEO: Mr. Bhika Ram Sharma  
 Legal Form: Trust  
 MFI starting Year: 2003

Delivery Model: SHG  
 Website: www.bctngo.net

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	595	586	539	Net Owned Fund	-	-	-
SC/ST Clients	93	86	68	Total Borrowing	10,516,000	10,516,000	1,051,600
Urban Clients	37	37	18	Yield & Operational Cost (%)			
Loan Portfolio	1,155,800	10,845,000	8,951,000	Yield on Portfolio	-	-	*Sa-Dhan Benchmark: 20%
State : Rajasthan No. of Districts: 1 No. of Poorest Districts: 1			Operational Cost*	-	-		

**Name of Organization: BWDA Finance Limited (BFL)**

CEO: Mr. C. Joslin Thambi

Rated By: M-CRIL, α +

Legal Form: NBFC

Delivery Model: SHG

MFI starting Year: 2003

Website: www.bwda.org.in

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	292,729	236,388	144,893	Net Owned Fund	113,470,202	59,102,629	43,774,483
SC/ST Clients	61,912	36,723	31,782	Total Borrowing	825,880,000	696,606,000	379,451,000
Urban Clients	88,291	51,736	17,031	Yield & Operational Cost (%)			
Loan Portfolio	851,289,324	720,858,463	378,043,442	Yield on Portfolio	17%	18%	*Sa-Dhan Benchmark: 20%
State : Tamilnadu, Pondichery No. of Districts: 8 No. of Poorest Districts: 4			Operational Cost*	14%	16%		

**Name of Organization: CASHPOR Micro Credit**

CEO: Mr. J. S. Tomar

Delivery Model: Grameen

Legal Form: Section 25 Company

Website: www.cashporindia.net

MFI starting Year: 1997

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	302,855	201,703	123,359	Net Owned Fund	9,545,753	4,046,627	5,067,313
SC/ST Clients	262,528	162,280	97,342	Total Borrowing	1,466,902,072	825,040,000	645,040,000
Urban Clients	10,584	2,335	-	Yield & Operational Cost (%)			
Loan Portfolio	1,472,879,090	860,396,770	508,333,131	Yield on Portfolio	26%	20%	*Sa-Dhan Benchmark: 20%
State : Uttar Pradesh, Bihar No. of Districts: 13 No. of Poorest Districts: 10			Operational Cost*	26%	27%		

# Sa-Dhan Members

**Name of Organization: CHINYARD**

CEO: Mr. C. Y. Bhardwaj

Legal Form: Trust

MFI starting Year: 1996

Delivery Model: SHG, JLG

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	37,400	34,000	32,300	Net Owned Fund	134,000	3,000	84,000
SC/ST Clients	146	82	40	Total Borrowing	15,000,000	5,000,000	-
Urban Clients	-	-	-	Yield & Operational Cost (%)			
Loan Portfolio	19,000,000	5,030,000	1,230,000	Yield on Portfolio	9%	11%	*Sa-Dhan Benchmark: 20%
State : Karnataka No. of Districts: 2 No. of Poorest Districts: 1			Operational Cost*	20%	17%		

**Name of Organization: Community Development Centre**

CEO: Mr. P. Pandian

Legal Form: Trust

MFI starting Year: 1998

Rated By: CRISIL

Delivery Model: SHG

Website: www.cdcindia.org.in

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	26,664	15,680	6,192	Net Owned Fund	-	-	-
SC/ST Clients	3,928	2,836	1,754	Total Borrowing	104,586,322	67,343,763	23,869,799
Urban Clients	-	-	-	Yield & Operational Cost (%)			
Loan Portfolio	105,112,320	67,522,226	24,392,599	Yield on Portfolio	16%	17%	*Sa-Dhan Benchmark: 20%
State : Tamilnadu No. of Districts: 5 No. of Poorest Districts: 1			Operational Cost*	4%	5%		

**Name of Organization: Community Service Trust**

CEO: Mr. G. George

Legal Form: Society

MFI starting Year: 2005

Delivery Model: SHG

Website: www.cst-salem.org

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	5,207	1,777	483	Net Owned Fund	312,000	312,000	312,000
SC/ST Clients	4,729	1,251	378	Total Borrowing	24,793,333	20,121,018	1,469,500
Urban Clients	478	526	105	Yield & Operational Cost (%)			
Loan Portfolio	24,301,688	14,954,390	1,084,566	Yield on Portfolio	15%	8%	*Sa-Dhan Benchmark: 20%
State : Tamil Nadu No. of Districts: 3 No. of Poorest Districts: 0			Operational Cost*	20%	24%		

**Name of Organization: Confederation of Voluntary Associations (COVA)**

CEO: Mr. Ali Asghar

Legal Form: MACs

MFI starting Year: 2001

Rated By: APMAS

Delivery Model: SHG

Website: www.roshanvikas.org

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	11,341	6,414	5,095	Net Owned Fund	6,954,000	4,535,000	1,626,000
SC/ST Clients	-	-	-	Total Borrowing	2,185,000	-	-
Urban Clients	11,341	6,414	5,095	Yield & Operational Cost (%)			
Loan Portfolio	27,640,000	22,560,000	2,500,000	Yield on Portfolio	10%	11%	*Sa-Dhan Benchmark: 20%
State : Andhra Pradesh No. of Districts: 1 No. of Poorest Districts: 0			Operational Cost*	7%	6%		

# Sa-Dhan Members

**Name of Organization: Cooperation Development Council**

CEO: Mr Babula Kumar Prasad

Legal Form: Trust

MFI starting Year: 2004

Delivery Model: JLG, Grameen

Website: www.cdc-india.org.in

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	19,252	17,718	5,534	Net Owned Fund	(598,151)	98,758	52,938
SC/ST Clients	3,657	3,515	1,660	Total Borrowing	89,000,000	86,000,000	11,700,000
Urban Clients	7,509	5493	1162	Yield & Operational Cost (%)			
Loan Portfolio	89,025,000	86,025,000	5,700,000	Yield on Portfolio	82%	115%	*Sa-Dhan Benchmark: 20%
State : Orissa No. of Districts: 2 No. of Poorest Districts: 1			Operational Cost*	-	-		

**Name of Organization: Darbar Sahitya Sansad ( DSS )**

CEO: Mr. Kedareswar Choudhury

Legal Form: Society

MFI starting Year: 1995

Delivery Model: SHG, JLG

Website: www.dss-india.org

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	6,818	5,889	5,393	Net Owned Fund	277,326	162,701	70,628
SC/ST Clients	2,863	2,462	2,383	Total Borrowing	21,845,672	9,791,512	3,011,992
Urban Clients	501	-	-	Yield & Operational Cost (%)			
Loan Portfolio	10,815,133	5,497,290	609,940	Yield on Portfolio	17%	18%	*Sa-Dhan Benchmark: 20%
State : Orissa No. of Districts: 3 No. of Poorest Districts: 0			Operational Cost*	15%	16%		

**Name of Organization: Deepalaya**

CEO: Mr. T. K. Mathew

Legal Form: Society

MFI starting Year: 2005

Delivery Model: SHG

Website: www.deepalaya.org

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	8,627	4,852	3,415	Net Owned Fund	-	-	-
SC/ST Clients	-	-	-	Total Borrowing	-	-	-
Urban Clients	211	89	-	Yield & Operational Cost (%)			
Loan Portfolio	14,775,000	5,250,000	4,285,500	Yield on Portfolio	-	-	*Sa-Dhan Benchmark: 20%
State : New Delhi, Haryana, Uttaranchal No. of Districts: 5 No. of Poorest Districts: 1			Operational Cost*	-	-		

**Name of Organization: DISHA**

CEO: Mr. P. S. Mukherjee

Legal Form: Society, Trust

MFI starting Year: 2000

Delivery Model: Grameen

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	9,607	4,239	4,279	Net Owned Fund	7,160,000	5,044,000	4,543,000
SC/ST Clients	-	-	-	Total Borrowing	9,280,000	7,743,000	5,107,000
Urban Clients	2,298	980	840	Yield & Operational Cost (%)			
Loan Portfolio	14,850,000	7,529,000	6,849,000	Yield on Portfolio	15%	17%	*Sa-Dhan Benchmark: 20%
State : Maharashtra No. of Districts: 1 No. of Poorest Districts: 0			Operational Cost*	24%	35%		

## Sa-Dhan Members

**Name of Organization: Disha Social Organization**

CEO: Mr. KN Tiwari  
 Legal Form: Society  
 MFI starting Year: 2006

Rated By: M-CRIL,  $\beta$   
 Delivery Model: SHG  
 Website: www.dishain.org

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	1,831	142	-	Net Owned Fund	400,000	200,000	-
SC/ST Clients	928	91	-	Total Borrowing	11,500,000	1,500,000	-
Urban Clients	-	-	-	Yield & Operational Cost (%)			
Loan Portfolio	10,524,962	1,173,672	-				
State : UP, Uttaranchal No. of Districts: 2 No. of Poorest Districts: 0				Operational Cost*	14%	7%	

**Name of Organization: Ecumenical Church Loan Fund of India**

CEO: Mr. E. Vijay Jacobs  
 Legal Form: Section 25 Company  
 MFI starting Year: 1980

Delivery Model: SHG  
 Website: www.eclof.com

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	10,303	5,796	4,800	Net Owned Fund	-	-	-
SC/ST Clients	2,875	1,449	1,284	Total Borrowing	-	-	-
Urban Clients	1,920	1,674	1,020	Yield & Operational Cost (%)			
Loan Portfolio	51,259,757	33,319,745	32,963,514				
State : Tamilnadu, Manipur, Nagaland, Maharashtra No. of Districts: 15 No. of Poorest Districts: 4				Operational Cost*	15%	19%	

**Name of Organization: Evangelical Social Action Forum**

CEO: Mr. K. Paul Thomas

Rated By: D&amp;B

Legal Form: NBFC

Delivery Model: Grameen

MFI starting Year: 1996

Website: www.esafindia.org, www.preranahandicrafts.com

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	222,123	178,143	65,518	Net Owned Fund	47,492,771	17,196,881	3,691,276
SC/ST Clients	19,991	16,033	5,241	Total Borrowing	618,001,110	444,614,334	222,754,283
Urban Clients	11,100	9,716	697	Yield & Operational Cost (%)			
Loan Portfolio	706,622,900	561,372,949	176,856,915	Yield on Portfolio	24%	26%	*Sa-Dhan Benchmark: 20%
State : Kerala, Tamilnadu, Maharashtra, Chhatisgarh No. of Districts: 21 No. of Poorest Districts: 8			Operational Cost*	13%	13%		

**Name of Organization: Glow**

CEO: Mr. S. P. Annadurai

Rated By: Indian Bank, A+

Legal Form: Society

Delivery Model: SHG,JLG

MFI starting Year: 2001

Website: www.glowtn.com

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	3,801	3,356	3,395	Net Owned Fund	3,050,500	-	-
SC/ST Clients	1,520	1,342	1,358	Total Borrowing	14,400,000	75,000,000	7,500,000
Urban Clients	2,281	2,013	2,037	Yield & Operational Cost (%)			
Loan Portfolio	17,450,500	7,963,146	6,371,000	Yield on Portfolio	31%	42%	*Sa-Dhan Benchmark: 20%
State : Tamilnadu, Karnataka No. of Districts: 2 No. of Poorest Districts: 0			Operational Cost*	13%	19%		

# Sa-Dhan Members

**Name of Organization: Gram Utthan**

CEO: Mr. Govind Dash  
 Legal Form: Society  
 MFI starting Year: 1995

Rated By: CRISIL, MF-5  
 Delivery Model: SHG  
 Website: www.gramutthan.org

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	74,142	58,149	28,919	Net Owned Fund	4,752,005	839,150	236,624
SC/ST Clients	14,132	10,213	4,915	Total Borrowing	314,667,330	222,108,043	111,497,652
Urban Clients	1,370	615	-	Yield & Operational Cost (%)			
Loan Portfolio	372,725,945	238,809,400	80,341,770				
State : Orissa No. of Districts: 6 No. of Poorest Districts: 3				Operational Cost*	7%	9%	

**Name of Organization: Grameen Koota**

CEO: Mr.Suresh K Krishna  
 Legal Form: NBFC  
 MFI starting Year: 1999

Rated By: M-CRIL, α -  
 Delivery Model: Grameen  
 Website: www.grameenkoota.org

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	139,114	109,251	50,657	Net Owned Fund	174,040,883	37,510,652	16,307,339
SC/ST Clients	27,681	22,678	11,795	Total Borrowing	901,216,655	491,307,473	254,349,771
Urban Clients	48,392	32,315	11,561	Yield & Operational Cost (%)			
Loan Portfolio	826,461,853	459,791,975	221,663,330				
State : Karnataka No. of Districts: 13 No. of Poorest Districts: 3				Operational Cost*	17%	16%	

**Name of Organization: Gramin Vikas Mandal**

CEO: Mr. Gaikwad Tukaram Kisanrao

Rated By: Development Alternative New Delhi

Legal Form: NGO

Delivery Model: SHG

MFI starting Year: 2003

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	14	15	119	Net Owned Fund	-	-	-
SC/ST Clients	5	6	39	Total Borrowing	200,000	200,000	1,219,000
Urban Clients	-	-	-	Yield & Operational Cost (%)			
Loan Portfolio	200,000	200,000	1,219,000	Yield on Portfolio	-	-	*Sa-Dhan Benchmark: 20%
State : Maharashtra No. of Districts: 1 No. of Poorest Districts: 0				Operational Cost*	-	-	

**Name of Organization: GUIDE**

CEO: Mr. B.Venkateswara Rao

Delivery Model: SHG, Grameen

Legal Form: Society

MFI starting Year: 2000

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	9,845	12,054	10,185	Net Owned Fund	1,258,905	1,247,027	1,439,602
SC/ST Clients	5123	6724	6207	Total Borrowing	14,760,000	22,246,837	17,637,233
Urban Clients	2947	3567	2891	Yield & Operational Cost (%)			
Loan Portfolio	28,856,088	33,347,081	29,436,875	Yield on Portfolio	-	-	*Sa-Dhan Benchmark: 20%
State : Andhra Pradesh No. of Districts: 3 No. of Poorest Districts: 2				Operational Cost*	-	-	

## Sa-Dhan Members

**Name of Organization: Hindusthan Cooperative Credit Society Limited**

CEO: Mr. Anil Laxman Jadhav

Legal Form: Society

MFI starting Year: 2006

Delivery Model: JLG

Website: www.hindusthan.org

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	1,325	1,623	-	Net Owned Fund	-	-	-
SC/ST Clients	-	-	-	Total Borrowing	32,215,072	55,420,312	6,135,847
Urban Clients	1,325	1,623	-	Yield & Operational Cost (%)			
Loan Portfolio	29,601,553	51,173,808	5,388,266				
State : Maharashtra No. of Districts: 3 No. of Poorest Districts: 0			Operational Cost*	8%	10%		

**Name of Organization: Hope Foundation**

CEO: Mr. Raju Kuriachen

Legal Form: Trust

MFI starting Year: 2005

Rated By: INTELLCAP, Moderate Risk

Delivery Model: SHG

Website: www.hopefoundationindia.org

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	26,315	15,366	5,802	Net Owned Fund	1,500,000	1,500,000	-
SC/ST Clients	17,810	5,500	1,450	Total Borrowing	43,464,524	13,409,551	1,778,930
Urban Clients	3,946	1,800	50	Yield & Operational Cost (%)			
Loan Portfolio	46,025,336	10,311,134	750,950				
State : Kerala, Tamilnadu, Jharkhand, West Bengal, Orissa No. of Districts: 9 No. of Poorest Districts: 5			Operational Cost*	20%	64%		

**Name of Organization: Hope Integrated Rural Development Society**

CEO: Mr. L. Jaya Kumar

Legal Form: Society

MFI starting Year: 2005

Delivery Model: Grameen &amp; SHG mix

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	3,170	1,710	660	Net Owned Fund	715,708	173,757	41,517
SC/ST Clients	1,268	684	264	Total Borrowing	15,739,030	5,915,900	2,974,600
Urban Clients	3,170	1,710	660	Yield & Operational Cost (%)			
Loan Portfolio	11,531,260	5,494,100	2,241,900	Yield on Portfolio	37%	37%	*Sa-Dhan Benchmark: 20%
State : Andhra Pradesh No. of Districts: 3 No. of Poorest Districts: 1			Operational Cost*	13%	15%		

**Name of Organization: Indian Institute of Rural Development**

CEO: Mr. Pramod Kumar Paliwal

Legal Form: Society

MFI starting Year: 2007

Rated By: M-CRIL

Delivery Model: JLG

Website: www.iirdindia.org

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	3,236	-	-	Net Owned Fund	2,093,648	-	-
SC/ST Clients	1,457	-	-	Total Borrowing	16,714,571	-	-
Urban Clients	779	-	-	Yield & Operational Cost (%)			
Loan Portfolio	19,918,000	-	-	Yield on Portfolio	10%	-	*Sa-Dhan Benchmark: 20%
State : Rajasthan No. of Districts: 1 No. of Poorest Districts: 1			Operational Cost*	12%	-		

# Sa-Dhan Members

**Name of Organization: Initiatives For Development Foundation**

CEO: Mr. N. M. Patil  
 Legal Form: Trust  
 MFI starting Year: 2005

Rated By: M-CRIL,  $\beta +$   
 Delivery Model: SHG  
 Website: www.idfdevelopment.org

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	28,618	9,064	1,855	Net Owned Fund	4,913,812	2,050,513	(264,917)
SC/ST Clients	11,915	906	13	Total Borrowing	98,885,000	1,800,000	500,000
Urban Clients	8,154	4,315	443	Yield & Operational Cost (%)			
Loan Portfolio	78,095,361	18,084,824	2,042,162	Yield on Portfolio	17%	18%	*Sa-Dhan Benchmark: 20%
State : Karnataka No. of Districts: 10 No. of Poorest Districts: 3			Operational Cost*	5%	7%		

**Name of Organization: Institute of Integrated Resource Management**

CEO: Mr. Dhattatreya H  
 Legal Form: Society  
 MFI starting Year: 2001

Delivery Model: JLG, Grameen

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	7,400	6,927	407	Net Owned Fund	-	-	-
SC/ST Clients	1,750	1,053	176	Total Borrowing	87,300,000	28,500,000	2,755,000
Urban Clients	-	3	-	Yield & Operational Cost (%)			
Loan Portfolio	36,302,523	23,860,992	736,876	Yield on Portfolio	15%	11%	*Sa-Dhan Benchmark: 20%
State : Assam No. of Districts: 3 No. of Poorest Districts: 1			Operational Cost*	7%	4%		

**Name of Organization: Ishara Foundation for Finance and Rural Development**

CEO: Mr. A. N. Gupta

Legal Form: Section 25 Company

Delivery Model: SHG

MFI starting Year: 2005

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	16,798	7,251	6,287	Net Owned Fund	4,622,808	1,502,295	952,178
SC/ST Clients	882	128	32	Total Borrowing	57,892,358	5,786,347	3,201,922
Urban Clients	-	-	-	Yield & Operational Cost (%)			
Loan Portfolio	52,963,063	5,813,802	2,272,185	Yield on Portfolio	20%	32%	*Sa-Dhan Benchmark: 20%
State : Delhi No. of Districts: 5 No. of Poorest Districts: 2				Operational Cost*	6%	10%	

**Name of Organization: Kalighat Society for Development Facilitation**

CEO: Ms. Gitanjali Satapathy

Legal Form: Society

Delivery Model: SHG, JLG

MFI starting Year: 2002

Website: www.ksdfindia.org

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	14,917	13,277	7,638	Net Owned Fund	1,687,041	1,307,075	341,102
SC/ST Clients	8,685	7,258	5,214	Total Borrowing	32,943,000	58,400,000	7,000,000
Urban Clients	9,567	10,157	7,138	Yield & Operational Cost (%)			
Loan Portfolio	35,708,637	37,033,826	6,790,187	Yield on Portfolio	12%	18%	*Sa-Dhan Benchmark: 20%
State : West Bengal No. of Districts: 3 No. of Poorest Districts: 2				Operational Cost*	11%	19%	

# Sa-Dhan Members

**Name of Organization: Khandagiri Madyamika Mahila Samabya Sangh Ltd.**

**CEO: Ms. Malaya Manjari Mishra**

**Legal Form: Cooperative**

**Delivery Model: Wholesale**

**MFI starting Year: 2002**

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
<b>Total Clients</b>	9,547	8,500	5,500	<b>Net Owned Fund</b>	10,280,000	6,395,000	2,770,300
<b>SC/ST Clients</b>	2,227	1,127	135	<b>Total Borrowing</b>	4,050,000	4,110,000	1,650,000
<b>Urban Clients</b>	1,193	680	225	<b>Yield &amp; Operational Cost (%)</b>			
<b>Loan Portfolio</b>	4,805,629	5,553,037	1,931,800	<b>Yield on Portfolio</b>	16%	14%	<b>*Sa-Dhan Benchmark: 20%</b>
<b>State : Orissa</b> <b>No. of Districts: 4</b> <b>No. of Poorest Districts: 1</b>				<b>Operational Cost*</b>	4%	4%	

**Name of Organization: Kotalipara Development Society**

**CEO: Dr. Gopal Chandra Baidya**

**Rated By: M-CRIL**

**Legal Form: Society**

**Delivery Model: SHG**

**MFI starting Year: 1997**

**Website: www.kdsindia.org**

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
<b>Total Clients</b>	50,677	84,458	23,269	<b>Net Owned Fund</b>	12,266,053	3,636,874	440,607
<b>SC/ST Clients</b>	27,871	46,452	12,797	<b>Total Borrowing</b>	73,716,259	109,207,681	51,044,780
<b>Urban Clients</b>	20,271	33,783	9,308	<b>Yield &amp; Operational Cost (%)</b>			
<b>Loan Portfolio</b>	129,501,377	238,820,411	68,260,725	<b>Yield on Portfolio</b>	29%	19%	<b>*Sa-Dhan Benchmark: 20%</b>
<b>State : West Bengal</b> <b>No. of Districts: 7</b> <b>No. of Poorest Districts: 6</b>				<b>Operational Cost*</b>	15%	15%	

**Name of Organization: Krishna Bhima Samruddhi Local Area Bank Ltd.**

CEO: Mr. B L Parthasarathy

Rated By: M-CRIL

Legal Form: LAB

Delivery Model: JLG, Individual lending

MFI starting Year: 2001

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
<b>Total Clients</b>	100,495	61,078	31,771	<b>Net Owned Fund</b>	93,510,660	58,872,624	55,847,956
<b>SC/ST Clients</b>	6,234	4,052	2,195	<b>Total Borrowing</b>	705,241,063	422,753,446	231,802,207
<b>Urban Clients</b>	27,415	7,836	6,830	<b>Yield &amp; Operational Cost (%)</b>			
<b>Loan Portfolio</b>	521,006,586	302,083,223	189,535,735	<b>Yield on Portfolio</b>	28%	29%	<b>*Sa-Dhan Benchmark: 20%</b>
<b>State : Andhra Pradesh, Karnataka</b>				<b>Operational Cost*</b>	14%	17%	
<b>No. of Districts: 3</b>							
<b>No. of Poorest Districts: 3</b>							

**Name of Organization: KRUSHI**

CEO: Mr. P. Premchand

Rated By: CARE, A

Legal Form: Society

Delivery Model: SHG, JLG

MFI starting Year: 2002

Website: www.krushiindia.org

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
<b>Total Clients</b>	41,483	46,998	15,369	<b>Net Owned Fund</b>	7,188,228	10,761,553	3,033,834
<b>SC/ST Clients</b>	12,445	14,099	4,611	<b>Total Borrowing</b>	150,000,000	334,500,000	261,672,075
<b>Urban Clients</b>	16,593	18,799	6,148	<b>Yield &amp; Operational Cost (%)</b>			
<b>Loan Portfolio</b>	238,792,216	305,396,963	119,433,688	<b>Yield on Portfolio</b>	17%	26%	<b>*Sa-Dhan Benchmark: 20%</b>
<b>State : Andhra Pradesh</b>				<b>Operational Cost*</b>	4%	4%	
<b>No. of Districts: 5</b>							
<b>No. of Poorest Districts: 5</b>							

# Sa-Dhan Members

**Name of Organization: League for Education and Development (LEAD)**

CEO: Ms.N.Radha

Legal Form: Society

MFI starting Year: 1987

Delivery Model: SHG

Website: www.lead-india.net

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	29,683	30,600	46,195	Net Owned Fund	6,879,775	6,178,407	1,599,641
SC/ST Clients	14,780	15,000	23,098	Total Borrowing	18,014,940	19,205,568	16,601,396
Urban Clients	11,873	12,240	18,478	Yield & Operational Cost (%)			
Loan Portfolio	16,090,082	16,358,735	7,946,457	Yield on Portfolio	21%	33%	*Sa-Dhan Benchmark: 20%
State : Tamilnadu No. of Districts: 7 No. of Poorest Districts: 2			Operational Cost*	21%	33%		

**Name of Organization: Liberal Association for Movement of People (LAMP)**

CEO: Mr. Malay Dewanji

Legal Form: Society

MFI starting Year: 1999

Delivery Model: SHG

Website: www.lamp-ngo-india.org

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	50,103	27,332	17,772	Net Owned Fund	17,594,842	11,693,371	6,860,000
SC/ST Clients	27,512	18,801	12,303	Total Borrowing	20,126,384	7,626,384	22,000
Urban Clients	3,006	1,881	-	Yield & Operational Cost (%)			
Loan Portfolio	34,411,347	21,024,312	884,284	Yield on Portfolio	13%	-	*Sa-Dhan Benchmark: 20%
State : West Bengal, Orissa, Delhi, Uttar Pradesh No. of Districts: 0 No. of Poorest Districts: 0			Operational Cost*	1%	-		

**Name of Organization: Mahasemam Trust**

CEO: Mr. A. Pannirselvam

Rated By: M-CRIL

Legal Form: Trust

Delivery Model: Grameen

MFI starting Year: 1999

Website: www.mahasemam.org

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	91,756	221,613	92,145	Net Owned Fund	31,479,466	22,428,625	16,429,321
SC/ST Clients	27,887	39,890	15,665	Total Borrowing	346,025,990	206,100,414	121,160,885
Urban Clients	41,907	126,319	50,680	Yield & Operational Cost (%)			
Loan Portfolio	326,720,062	128,093,804	134,287,828	Yield on Portfolio	79%	91%	*Sa-Dhan Benchmark: 20%
State : Tamilnadu No. of Districts: 12 No. of Poorest Districts: 4				Operational Cost*	61%	79%	

**Name of Organization: Mahashakti Foundation**

CEO: Mr. Jugal Kishore Pattanayak

Delivery Model: SHG, JLG

Legal Form: Trust

Website: www.mahashaktimfi.com

MFI starting Year: 2004

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	14,083	9,127	2,592	Net Owned Fund	40,842,037	14,446,671	3,375,000
SC/ST Clients	3,964	2,274	788	Total Borrowing	65,903,699	19,900,000	4,000,000
Urban Clients	520	207	-	Yield & Operational Cost (%)			
Loan Portfolio	48,590,861	21,620,244	3,836,665	Yield on Portfolio	18%	-	*Sa-Dhan Benchmark: 20%
State : Orissa No. of Districts: 6 No. of Poorest Districts: 6				Operational Cost*	7%	-	

## Sa-Dhan Members

**Name of Organization: Mahila Arthik Vikas Mahamandal**

**CEO: Ms. Vijayalakshmi Bidari Prasanna**

**Legal Form: Section 25 Company**

**Delivery Model: SHG**

**MFI starting Year: 1994**

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
<b>Total Clients</b>	684,873	659,299	506,566	<b>Net Owned Fund</b>	-	-	-
<b>SC/ST Clients</b>	397,802	397,492	331,646	<b>Total Borrowing</b>	-	-	-
<b>Urban Clients</b>	20,756	14,720	9,004	<b>Yield &amp; Operational Cost (%)</b>			
<b>Loan Portfolio</b>	1,320,059,772	986,322,831	588,201,553	<b>Yield on Portfolio</b>	-	-	<b>*Sa-Dhan Benchmark: 20%</b>
<b>State : Maharashtra No. of Districts: 32 No. of Poorest Districts: 18</b>			<b>Operational Cost*</b>	-	-		

**Name of Organization: Mahila Kalyan Samiti**

**CEO: Dr. Shyam Kunwar Bharti**

**Legal Form: Society**

**Delivery Model: JLG**

**MFI starting Year: 2004**

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
<b>Total Clients</b>	1,061	1,865	798	<b>Net Owned Fund</b>	108,000	50,000	100,000
<b>SC/ST Clients</b>	1,005	802	320	<b>Total Borrowing</b>	6,693,875	2,199,875	349,750
<b>Urban Clients</b>	-	-	-	<b>Yield &amp; Operational Cost (%)</b>			
<b>Loan Portfolio</b>	6,123,500	3,590,000	879,900	<b>Yield on Portfolio</b>	15%	16%	<b>*Sa-Dhan Benchmark: 20%</b>
<b>State : Jharkhand No. of Districts: 1 No. of Poorest Districts: 1</b>			<b>Operational Cost*</b>	14%	15%		

**Name of Organization: Mahila Vikas Prathamika Sanchaya Samabaya Limited**

CEO: Mr. Pabitra Mohan Bal

Legal Form: MACs

Delivery Model: SHG

MFI starting Year: 2003

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	823	682	522	Net Owned Fund	1,176,179	945,326	592,936
SC/ST Clients	272	157	106	Total Borrowing	300,000	5,000,000	350,000
Urban Clients	-	-	-	Yield & Operational Cost (%)			
Loan Portfolio	1,783,560	1,694,881	1,041,920	Yield on Portfolio	23%	19%	*Sa-Dhan Benchmark: 20%
State : Orissa No. of Districts: 1 No. of Poorest Districts: 0				Operational Cost*	5%	5%	

**Name of Organization: Manab Sewa Sangha**

CEO: Md. Suleman Ali Dayal

Legal Form: Society

Delivery Model: SHG

MFI starting Year: 2002

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	1,310	1,750	585	Net Owned Fund	1,732,000	1,370,000	1,205,000
SC/ST Clients	1,000	1,400	450	Total Borrowing	3,475,000	4,661,000	763,000
Urban Clients	325	435	145	Yield & Operational Cost (%)			
Loan Portfolio	3,343,000	4,461,238	850,756	Yield on Portfolio	24%	15%	*Sa-Dhan Benchmark: 20%
State : Assam No. of Districts: 3 No. of Poorest Districts: 2				Operational Cost*	21%	18%	

# Sa-Dhan Members

**Name of Organization: Margadarshak Development Services Pvt. Ltd.**

**CEO: Mr. Rahul J Mitra**

**Legal Form: Section 25 Company**

**MFI starting Year: 2007**

**Delivery Model: SHG**

**Website: www.margadarshak.org.in**

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
<b>Total Clients</b>	1,253	-	-	<b>Net Owned Fund</b>	1,000,000	-	-
<b>SC/ST Clients</b>	-	-	-	<b>Total Borrowing</b>	7,247,000	-	-
<b>Urban Clients</b>	963	-	-	<b>Yield &amp; Operational Cost (%)</b>			
<b>Loan Portfolio</b>	5,852,000	-	-	<b>Yield on Portfolio</b>	24%	-	<b>*Sa-Dhan Benchmark: 20%</b>
<b>State : Uttar Pradesh</b> <b>No. of Districts: 2</b> <b>No. of Poorest Districts: 1</b>				<b>Operational Cost*</b>	52%	-	

**Name of Organization: Mari-Sanghatitha Mahila Macs Federation Ltd.**

**CEO: Mr. J. Kumaraswamy**

**Legal Form: MACs**

**MFI starting Year: 2005**

**Delivery Model: SHG**

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
<b>Total Clients</b>	30,085	30,085	19,313	<b>Net Owned Fund</b>	11,093,460	7,369,288	2,976,490
<b>SC/ST Clients</b>	4,000	4,000	3,000	<b>Total Borrowing</b>	58,044,000	30,200,000	15,983,332
<b>Urban Clients</b>	4,000	3,000	-	<b>Yield &amp; Operational Cost (%)</b>			
<b>Loan Portfolio</b>	64,427,968	22,557,168	11,209,152	<b>Yield on Portfolio</b>	11%	30%	<b>*Sa-Dhan Benchmark: 20%</b>
<b>State : Andhra Pradesh</b> <b>No. of Districts: 1</b> <b>No. of Poorest Districts: 1</b>				<b>Operational Cost*</b>	4%	10%	

**Name of Organization: Mimo Finance (Shah Sandhu Finance Company Pvt. Ltd.)**

CEO: Mr. Manab Chakraborty

Rated By: M-CRIL

Legal Form: NBFC

Delivery Model: JLG

MFI starting Year: 2006

Website: www.mimofin.com

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	15,542	570	-	Net Owned Fund	18,375,460	3,060,000	-
SC/ST Clients	-	-	-	Total Borrowing	42,458,331	2,444,444	-
Urban Clients	5,440	270	-	Yield & Operational Cost (%)			
Loan Portfolio	57,298,277	2,387,125	-	Yield on Portfolio	37%	8%	*Sa-Dhan Benchmark: 20%
State : Uttaranchal, Uttar Pradesh, Himachal Pradesh No. of Districts: 5 No. of Poorest Districts: 3				Operational Cost*	44%	87%	

**Name of Organization: Nav Bharat Jagriti Kendra**

CEO: Mr. Girija Satish

Rated By: CRISIL, MFR-5

Legal Form: Society

Delivery Model: SHG,JLG,Individual lending

MFI starting Year: 1993

Website: www.nbjk.com

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	10,744	10,095	9,345	Net Owned Fund	32,136,486	37,134,587	28,811,413
SC/ST Clients	1,746	1,640	1,519	Total Borrowing	25,085,746	17,673,000	7,891,000
Urban Clients	3,143	2,862	2,595	Yield & Operational Cost (%)			
Loan Portfolio	49,065,573	43,630,236	34,878,640	Yield on Portfolio	23%	20%	*Sa-Dhan Benchmark: 20%
State : Jharkhand, Bihar No. of Districts: 5 No. of Poorest Districts: 4				Operational Cost*	11%	10%	

# Sa-Dhan Members

**Name of Organization: Navachetana Foundation**

CEO: Mr. Nagendra V Mali

Legal Form: Society

MFI starting Year: 2006

Delivery Model: SHG, Grameen

Website: www.navachetana.in

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	22,730	6,734	-	Net Owned Fund	2,278,227	-	-
SC/ST Clients	997	-	-	Total Borrowing	29,800,000	44,600,000	-
Urban Clients	15,400	5,493	-	Yield & Operational Cost (%)			
Loan Portfolio	32,000,000	41,750,000	-	Yield on Portfolio	25%	14%	*Sa-Dhan Benchmark: 20%
State : Karnataka No. of Districts: 6 No. of Poorest Districts: 2				Operational Cost*	13%	13%	

**Name of Organization: New Life**

CEO: Mr. C. Peter Rex Charly

Legal Form: Society

MFI starting Year: 1993

Delivery Model: SHG

Website: www.newlifemfi.org

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	24,549	23,685	18,433	Net Owned Fund	988,016	838,016	411,555
SC/ST Clients	8,101	7,892	6,144	Total Borrowing	6,768,063	6,233,613	5,200,000
Urban Clients	5,155	4,973	3,960	Yield & Operational Cost (%)			
Loan Portfolio	7,756,079	7,071,629	5,611,555	Yield on Portfolio	20%	21%	*Sa-Dhan Benchmark: 20%
State : Tamilnadu No. of Districts: 5 No. of Poorest Districts: 2				Operational Cost*	9%	6%	

**Name of Organization: NIDAN**

CEO: Mr. Arbind Singh

Legal Form: Society

MFI starting Year: 1996

Delivery Model: SHG

Website: www.nidan.co.in

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	18,508	17,562	9,682	Net Owned Fund	3,634,678	3,057,835	2,599,159
SC/ST Clients	9,012	7,024	4,066	Total Borrowing	34,465,000	29,465,000	13,215,000
Urban Clients	3,702	3,688	1,937	Yield & Operational Cost (%)			
Loan Portfolio	23,859,201	18,859,201	5,411,956	Yield on Portfolio	3%	5%	*Sa-Dhan Benchmark: 20%
State : Bihar No. of Districts: 6 No. of Poorest Districts: 5				Operational Cost*	3%	5%	

**Name of Organization: Nirantara Community Services**

CEO: Mr. Niranjan Sheelavant

Legal Form: Society

MFI starting Year: 2006

Rated By: CRISIL, MFR-5

Delivery Model: Grameen

Website: www.nirantara.org

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	3,422	30	-	Net Owned Fund	57,700	-	-
SC/ST Clients	282	-	-	Total Borrowing	21,250,000	1,000,000	-
Urban Clients	3,182	30	-	Yield & Operational Cost (%)			
Loan Portfolio	15,290,860	204,000	-	Yield on Portfolio	33%	3%	*Sa-Dhan Benchmark: 20%
State : Karnataka No. of Districts: 2 No. of Poorest Districts: 2				Operational Cost*	33%	168%	

# Sa-Dhan Members

**Name of Organization: Nirman Bharti Samajik & Arthik Vikas**

CEO: Mr. Moses Prashant Rao

Rated By: M-CRIL,  $\beta$  +

Legal Form: Section 25 Company

Delivery Model: JLG

MFI starting Year: 2006

Website: www.nirmaanbharati.org

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	52,040	7,650	-	Net Owned Fund	18,430,000	1,750,000	-
SC/ST Clients	5,200	4,300	-	Total Borrowing	282,977,904	19,961,103	-
Urban Clients	52,040	7,650	-	Yield & Operational Cost (%)			
Loan Portfolio	256,354,740	18,878,573	-	Yield on Portfolio	5%	11%	*Sa-Dhan Benchmark: 20%
State : Uttar Pradesh, Uttaranchal No. of Districts: 4 No. of Poorest Districts: 0			Operational Cost*	5%	9%		

**Name of Organization: Opportunity Microfinance India Ltd.**

CEO: Mr. Albin Pinto

Delivery Model: SHG

Legal Form: NBFC

Website: www.bridgefoundation.org.in

MFI starting Year: 2001

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	16,954	18,142	15,347	Net Owned Fund	70,777,364	69,735,490	68,231,228
SC/ST Clients	-	-	-	Total Borrowing	-	-	-
Urban Clients	70	-	-	Yield & Operational Cost (%)			
Loan Portfolio	45,607,560	41,798,926	31,634,927	Yield on Portfolio	16%	11%	*Sa-Dhan Benchmark: 20%
State : Karnataka, Tamilnadu, Andhra Pradesh, Kerala, Orissa No. of Districts: 0 No. of Poorest Districts: 0			Operational Cost*	15%	14%		

**Name of Organization: Organization for Rural Survival**

CEO: Mr. Binay Paul

Legal Form: Society

MFI starting Year: 2001

Delivery Model: SHG

Website: www.orstripura.com

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	20	25	30	Net Owned Fund	80,000	120,000	-
SC/ST Clients	12	16	18	Total Borrowing	-	-	140,000
Urban Clients	-	-	-	Yield & Operational Cost (%)			
Loan Portfolio	80,000	120,000	140,000	Yield on Portfolio	-	-	*Sa-Dhan Benchmark: 20%
State : Tripura No. of Districts: 1 No. of Poorest Districts: 0				Operational Cost*	-	-	

**Name of Organization: Orissa Rural Infrastructure Development Association (ORIDA)**

CEO: Ms. Sagarbala Sahoo

Legal Form: Society

MFI starting Year: 2006

Delivery Model: SHG

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	231	159	-	Net Owned Fund	-	-	-
SC/ST Clients	40	18	-	Total Borrowing	3,655,000	1,607,000	-
Urban Clients	120	32	-	Yield & Operational Cost (%)			
Loan Portfolio	3,655,000	1,607,000	-	Yield on Portfolio	19%	32%	*Sa-Dhan Benchmark: 20%
State : Orissa No. of Districts: 1 No. of Poorest Districts: 0				Operational Cost*	4%	12%	

# Sa-Dhan Members

**Name of Organization: Outreach**

CEO: Dr. C. Ravi Kumar

Legal Form: Society

MFI starting Year: 2000

Delivery Model: SHG

Website: www.outreachindia.org

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	2,920	2,333	1,755	Net Owned Fund	21,254,025	18,725,430	15,894,986
SC/ST Clients	1,820	1,032	860	Total Borrowing	-	-	-
Urban Clients	158	172	204	Yield & Operational Cost (%)			
Loan Portfolio	18,742,520	15,539,897	13,277,996	Yield on Portfolio	9%	10%	*Sa-Dhan Benchmark: 20%
State : Andhra Pradesh, Tamilnadu, Karnataka No. of Districts: 7 No. of Poorest Districts: 4				Operational Cost*	7%	8%	

**Name of Organization: People's Action for National Integration (PANI)**

CEO: Mr. Bharat Bhushan

Legal Form: Society

MFI starting Year: 2003

Delivery Model: SHG

Website: www.paniindia.org

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	4,220	2,324	1,626	Net Owned Fund	12,300,000	10,300,000	8,129,000
SC/ST Clients	3,944	1,845	1,382	Total Borrowing	5,500,000	4,500,000	3,000,000
Urban Clients	-	-	-	Yield & Operational Cost (%)			
Loan Portfolio	28,057,398	14,800,000	11,129,000	Yield on Portfolio	10%	9%	*Sa-Dhan Benchmark: 20%
State : Uttar Pradesh No. of Districts: 4 No. of Poorest Districts: 2				Operational Cost*	17%	14%	

**Name of Organization: Peoples Action for Transformation**

CEO: Mr. K. Hirudayasami

Legal Form: Trust

MFI starting Year: 2003

Delivery Model: SHG

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	13,951	6,521	3,136	Net Owned Fund	3,730,450	1,982,166	1,177,083
SC/ST Clients	4,675	2,282	941	Total Borrowing	50,000,000	2,350,000	800,000
Urban Clients	280	130	65	Yield & Operational Cost (%)			
Loan Portfolio	50,044,900	27,703,800	10,949,600	Yield on Portfolio	28%	30%	*Sa-Dhan Benchmark: 20%
State : Tamilnadu No. of Districts: 3 No. of Poorest Districts: 0				Operational Cost*	7%	10%	

**Name of Organization: Pikepara Kamala Seva Samity**

CEO: Ms. Vidyavati Das

Legal Form: Society

MFI starting Year: 1998

Delivery Model: SHG

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	1,730	1,880	1,027	Net Owned Fund	427,000	411,000	3,202,000
SC/ST Clients	-	-	-	Total Borrowing	1,850,000	1,600,000	1,100,000
Urban Clients	-	-	-	Yield & Operational Cost (%)			
Loan Portfolio	5,230,000	4,467,000	2,000,000	Yield on Portfolio	11%	10%	*Sa-Dhan Benchmark: 20%
State : West Bengal No. of Districts: 1 No. of Poorest Districts: 1				Operational Cost*	5%	7%	

# Sa-Dhan Members

**Name of Organization: Planned Social Concern (PSC)**

CEO: Mr. Ravi Gupta

Legal Form: Section 25 Company

MFI starting Year: 2007

Delivery Model: Grameen

Website: www.pscindia.org

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	2,668	-	-	Net Owned Fund	14,000,000	-	-
SC/ST Clients	1,000	-	-	Total Borrowing	2,800,000	-	-
Urban Clients	-	-	-	Yield & Operational Cost (%)			
Loan Portfolio	14,759,478	-	-				
State : Rajasthan No. of Districts: 1 No. of Poorest Districts: 0				Operational Cost*	30%	-	

**Name of Organization: Pragati Seva Samiti**

CEO: Mr. John Gaddala

Legal Form: Society

MFI starting Year: 2000

Rated By: CRISIL

Delivery Model: SHG

Website: www.pragathiss.org

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	42,216	38,812	25,427	Net Owned Fund	32,394,578	35,092,158	8,918,440
SC/ST Clients	8,443	6,598	4,323	Total Borrowing	111,368,071	169,631,000	60,000,000
Urban Clients	7,443	5,428	3,270	Yield & Operational Cost (%)			
Loan Portfolio	414,657,100	278,062,100	76,605,100				
State : Andhra Pradesh No. of Districts: 1 No. of Poorest Districts: 1				Operational Cost*	2%	2%	

**Name of Organization: PRAYAS (Organization for Sustainable Development)**

CEO: Mr. Bhadresh Rawal

Legal Form: Society &amp; Trust

MFI starting Year: 2006

Delivery Model: SHG, JLG

Website: www.prayas4development.org

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	2,943	1,430	-	Net Owned Fund	6,402,232	423,423	-
SC/ST Clients	747	-	-	Total Borrowing	7,607,225	7,736,103	-
Urban Clients	1,070	451	-	Yield & Operational Cost (%)			
Loan Portfolio	14,009,457	8,159,526	-	Yield on Portfolio	26%	30%	*Sa-Dhan Benchmark: 20%
State : Gujarat, Madhya Pradesh No. of Districts: 4 No. of Poorest Districts: 2				Operational Cost*	26%	36%	

**Name of Organization: Priyasakhi Mahila Sangh**

CEO: Ms. Arti Kushwah.

Legal Form: Society

MFI starting Year: 1999

Delivery Model: SHG

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	3,500	2,350	1,624	Net Owned Fund	511,476	467,665	333,956
SC/ST Clients	830	588	406	Total Borrowing	1,372,000	3,441,860	1,143,000
Urban Clients	2,033	2,350	1,624	Yield & Operational Cost (%)			
Loan Portfolio	5,278,601	5,310,019	3,325,769	Yield on Portfolio	32%	26%	*Sa-Dhan Benchmark: 20%
State : Madhya Pradesh No. of Districts: 1 No. of Poorest Districts: 0				Operational Cost*	21%	14%	

# Sa-Dhan Members

**Name of Organization: Prochesta**

CEO: Dr. Anjana Borkakati

Rated By: M-CRIL

Legal Form: Society

Delivery Model: SHG

MFI starting Year: 2001

Website: www.gvsassam.org

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	39,810	31,829	27,401	Net Owned Fund	3,274,596	868,937	481,456
SC/ST Clients	-	-	-	Total Borrowing	489,200	6,804,200	4,608,000
Urban Clients	20	-	-	Yield & Operational Cost (%)			
Loan Portfolio	5,763,011	5,858,711	5,123,985	Yield on Portfolio	11%	16%	*Sa-Dhan Benchmark: 20%
State : Assam No. of Districts: 12 No. of Poorest Districts: 5				Operational Cost*	22%	12%	

**Name of Organization: Pustikar Laghu Vyaparik Pratisthan Bachat Evam Sakh Sahakari Samiti Ltd.**

CEO: Mr. Amar Chand Purohit

Delivery Model: SHG

Legal Form: Society

MFI starting Year: 1996

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	13,687	9,724	7,151	Net Owned Fund	34,350,900	25,367,700	19,339,300
SC/ST Clients	860	205	172	Total Borrowing	7,351,100	4,006,500	933,200
Urban Clients	3321	3083	2509	Yield & Operational Cost (%)			
Loan Portfolio	46,134,900	33,607,500	25,187,800	Yield on Portfolio	13%	15%	*Sa-Dhan Benchmark: 20%
State : Rajasthan, Maharashtra, Andhra Pradesh No. of Districts: 13 No. of Poorest Districts: 7				Operational Cost*	10%	10%	

**Name of Organization: PWMACs**

CEO: Mr. P.V.Ravikumar

Rated By: CRISIL, MFR-5

Legal Form: MACs

Delivery Model: JLG, Individual Lending

MFI starting Year: 1997

Website: www.pwmacs.org

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	18,702	10,650	6,773	Net Owned Fund	11,729,736	2,463,730	1,351,801
SC/ST Clients	525	449	386	Total Borrowing	195,175,393	84,952,971	27,624,085
Urban Clients	4,996	2,843	1,760	Yield & Operational Cost (%)			
Loan Portfolio	162,623,532	64,256,223	32,448,511	Yield on Portfolio	18%	17%	*Sa-Dhan Benchmark: 20%
State : Andhra Pradesh No. of Districts: 2 No. of Poorest Districts: 1				Operational Cost*	9%	8%	

**Name of Organization: Raghunath Pathagar (RNP)**

CEO: Mrs. Sanchayeeta Nayak

Delivery Model: SHG, JLG

Legal Form: Society

MFI starting Year: 1999

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	9,220	6,540	4,860	Net Owned Fund	23,511,000	1,308,000	486,000
SC/ST Clients	1,500	980	730	Total Borrowing	54,859,000	44,472,000	28,674,000
Urban Clients	6,480	3,212	1,800	Yield & Operational Cost (%)			
Loan Portfolio	78,370,000	45,780,000	29,160,000	Yield on Portfolio	26%	17%	*Sa-Dhan Benchmark: 20%
State : Orissa No. of Districts: 4 No. of Poorest Districts: 4				Operational Cost*	6%	6%	

# Sa-Dhan Members

**Name of Organization: Rajapur Seva Niketan**

CEO: Mr. Asit Kumar Pramanick

Legal Form: Society

MFI starting Year: 2000

Delivery Model: SHG, JLG

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	2,870	3,272	2,951	Net Owned Fund	-	3,924,388	63,813
SC/ST Clients	958	2,039	1,837	Total Borrowing	15,003,660	20,820,000	13,456,500
Urban Clients	447	464	617	Yield & Operational Cost (%)			
Loan Portfolio	14,778,945	15,043,150	8,202,288	Yield on Portfolio	15%	14%	*Sa-Dhan Benchmark: 20%
State : West Bengal No. of Districts: 1 No. of Poorest Districts: 0				Operational Cost*	6%	5%	

**Name of Organization: Rashtriya Gramin Vikas Nidhi**

CEO: Dr. Amiya Kr. Sharma

Legal Form: Society

MFI starting Year: 1995

Delivery Model: SHG, JLG

Website: www.rgvnindia.org

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	44,722	24,147	15,859	Net Owned Fund	11,775,000	332,000	2,595,000
SC/ST Clients	6,708	3,622	2,379	Total Borrowing	411,600,000	251,600,000	109,600,000
Urban Clients	3,551	578	0	Yield & Operational Cost (%)			
Loan Portfolio	269,538,134	132,234,445	61,524,889	Yield on Portfolio	21%	20%	*Sa-Dhan Benchmark: 20%
State : Assam No. of Districts: 12 No. of Poorest Districts: 5				Operational Cost*	9%	8%	

**Name of Organization: Rashtriya Seva Samithi**

CEO: Dr. G. Muniratnam

Rated By: CRISIL

Legal Form: Society

Delivery Model: SHG

MFI starting Year: 1989

Website: www.rass-india.org

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	50,062	45,682	31,902	Net Owned Fund	41,355,367	26,657,547	17,492,091
SC/ST Clients	4,505	4,476	3,158	Total Borrowing	322,742,467	113,509,320	14,833,334
Urban Clients	30,715	25,365	19,551	Yield & Operational Cost (%)			
Loan Portfolio	339,465,491	144,057,617	59,031,987	Yield on Portfolio	16%	16%	*Sa-Dhan Benchmark: 20%
State : Andhra Pradesh, Tamilnadu No. of Districts: 2 No. of Poorest Districts: 1				Operational Cost*	2%	4%	

**Name of Organization: S E Investments Limited**

CEO: Mr. Sunil Agarwal

Rated By: M-CRIL, A +

Legal Form: NBFC

Delivery Model: Individual Lending

MFI starting Year: 2006

Website: www.seil.in

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	83,333	39,783	-	Net Owned Fund	341,954,551	276,883,662	-
SC/ST Clients	35,173	14,978	-	Total Borrowing	1,214,360,711	842,050,732	-
Urban Clients	1,001	1,601	-	Yield & Operational Cost (%)			
Loan Portfolio	1,210,057,319	680,395,621	-	Yield on Portfolio	14%	5%	*Sa-Dhan Benchmark: 20%
State : Uttar Pradesh, Rajasthan, Gujarat , Delhi No. of Districts: 6 No. of Poorest Districts: 0				Operational Cost*	1%	0%	

# Sa-Dhan Members

**Name of Organization: Saadhana Microfin Society**

CEO: Mr. M. Ernest Paul

Rated By: CRISIL, MFR-3

Legal Form: Society

Delivery Model: Individual Lending, Bulk lending

MFI starting Year: 2001

Website: www.saadhana.org

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	76,580	60,440	41,700	Net Owned Fund	51,175,720	30,372,639	7,605,758
SC/ST Clients	15,320	12,090	8,340	Total Borrowing	791,233,190	484,233,190	254,233,190
Urban Clients	76,580	60,440	41,700	Yield & Operational Cost (%)			
Loan Portfolio	324,361,719	289,966,700	162,986,100	Yield on Portfolio	27%	30%	*Sa-Dhan Benchmark: 20%
State : Andhra Pradesh No. of Districts: 4 No. of Poorest Districts: 3				Operational Cost*	10%	10%	

**Name of Organization: Saath Charitable Trust (Ekta)**

CEO: Mr. Divyang Bhatnagar

Delivery Model: JLG

Legal Form: Cooperative

MFI starting Year: 1994

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	632	463	202	Net Owned Fund	209,444	193,219	130,887
SC/ST Clients	632	463	202	Total Borrowing	5,696,266	4,723,523	2,540,843
Urban Clients	632	463	202	Yield & Operational Cost (%)			
Loan Portfolio	6,521,340	3,833,539	1,615,665	Yield on Portfolio	20%	16%	*Sa-Dhan Benchmark: 20%
State : Gujarat No. of Districts: 1 No. of Poorest Districts: 0				Operational Cost*	6%	8%	

**Name of Organization: Saath Charitable Trust (Sakhi)**

CEO: Mr. Divyang Bhatnagar

Legal Form: Cooperative

MFI starting Year: 1994

Delivery Model: JLG

Website: www.saath.org

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	301	330	200	Net Owned Fund	362,870	375,540	309,520
SC/ST Clients	301	330	200	Total Borrowing	3,946,906	4,551,089	2,889,518
Urban Clients	301	330	200	Yield & Operational Cost (%)			
Loan Portfolio	2,602,420	2,373,022	1,421,924	Yield on Portfolio	20%	20%	*Sa-Dhan Benchmark: 20%
State : Gujarat No. of Districts: 1 No. of Poorest Districts: 0				Operational Cost*	12%	17%	

**Name of Organization: Sahabhagi Vikash Abhiyan**

CEO: Mr. Jagadish Pradhan

Legal Form: Society

MFI starting Year: 1996

Delivery Model: SHG

Website: www.svaindia.org

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	11,221	11,176	11,176	Net Owned Fund	4,221,800	3,791,975	3,572,455
SC/ST Clients	7,087	6,779	6,779	Total Borrowing	-	-	-
Urban Clients	-	-	-	Yield & Operational Cost (%)			
Loan Portfolio	14,823,220	12,737,955	10,834,398	Yield on Portfolio	-	-	*Sa-Dhan Benchmark: 20%
State : Orissa No. of Districts: 4 No. of Poorest Districts: 4				Operational Cost*	-	-	

# Sa-Dhan Members

**Name of Organization: Samarthan Weakling Development Foundation**

CEO: Mr Bajrang Singh

Legal Form: Section 25 Company

Delivery Model: SHG,JLG

MFI starting Year: 2006

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	1,804	966	-	Net Owned Fund	-	-	-
SC/ST Clients	340	160	-	Total Borrowing	6,414,929	7,005,553	-
Urban Clients	934	640	-	Yield & Operational Cost (%)			
Loan Portfolio	6,414,929	7,005,553	-	Yield on Portfolio	20%	26%	*Sa-Dhan Benchmark: 20%
State : Jharkhand No. of Districts: 3 No. of Poorest Districts: 3				Operational Cost*	19%	20%	

**Name of Organization: Sampada Trust**

CEO: Mr. Crispino Lobo

Legal Form: Trust

Delivery Model: SHG

MFI starting Year: 2007

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	20,894	-	-	Net Owned Fund	-	-	-
SC/ST Clients	13,277	-	-	Total Borrowing	67,700,000	-	-
Urban Clients	-	-	-	Yield & Operational Cost (%)			
Loan Portfolio	60,700,000	-	-	Yield on Portfolio	24%	-	*Sa-Dhan Benchmark: 20%
State : Maharashtra No. of Districts: 12 No. of Poorest Districts: 9				Operational Cost*	8%	-	

**Name of Organization: Samuha**

CEO: Mr. T Pradeep  
 Legal Form: Society  
 MFI starting Year: 2006

Rated By: CARE Rating Agency, 4  
 Delivery Model: SHG

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	13,583	12,083	8,393	Net Owned Fund	6,772,938	3,055,097	1,000,151
SC/ST Clients	2,716	2,416	1,678	Total Borrowing	47,177,000	39,226,500	1,002,461
Urban Clients	-	-	-	Yield & Operational Cost (%)			
Loan Portfolio	50,873,698	39,176,618	16,945,696	Yield on Portfolio	16%	25%	*Sa-Dhan Benchmark: 20%
State : Karnataka No. of Districts: 2 No. of Poorest Districts: 1				Operational Cost*	7%	14%	

**Name of Organization: Sangamam Women's Multipurpose Thrift and Credit Co-operative Society Ltd.,**

CEO: Ms.N.Radha  
 Legal Form: Society  
 MFI starting Year: 2004

Rated By: M-CRIL,  $\beta$  -  
 Delivery Model: SHG

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	41,052	41,194	34,638	Net Owned Fund	26,062,234	22,662,030	15,802,745
SC/ST Clients	31,944	28,836	20,782	Total Borrowing	13,401,532	4,500,000	15,000,000
Urban Clients	16,420	16,477	13,855	Yield & Operational Cost (%)			
Loan Portfolio	40,611,825	36,403,678	24,991,315	Yield on Portfolio	24%	26%	*Sa-Dhan Benchmark: 20%
State : Tamilnadu, Pondichery, Karnataka No. of Districts: 15 No. of Poorest Districts: 5				Operational Cost*	31%	36%	

# Sa-Dhan Members

**Name of Organization: Sanghamithra Rural Financial Services**

CEO: Mr. R.D.Gadiyappanavar  
 Legal Form: Section 25 Company  
 MFI starting Year: 2000

Rated By: CRISIL  
 Delivery Model: SHG  
 Website: www.sanghamithra.org

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	21,262	15,778	10,748	Net Owned Fund	67,500,000	60,069,000	51,601,000
SC/ST Clients	-	-	-	Total Borrowing	424,600,000	325,100,000	195,100,000
Urban Clients	-	-	-	Yield & Operational Cost (%)			
Loan Portfolio	486,068,000	331,316,000	230,465,000				
State : Karnataka, Tamilnadu, Andhra Pradesh No. of Districts: 12 No. of Poorest Districts: 3				Operational Cost*	3%	4%	

**Name of Organization: Sarala Women Welfare Society**

CEO: Dr. Arabinda Sinha  
 Legal Form: Section 25 Company  
 MFI starting Year: 2006

Rated By: M-CRIL,  $\beta$  +  
 Delivery Model: ASA  
 Website: www.sarala.co.in

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	19,838	6,941	-	Net Owned Fund	4,172,047	263,643	-
SC/ST Clients	296	96	-	Total Borrowing	40,252,816	15,476,231	-
Urban Clients	11,787	4,008	-	Yield & Operational Cost (%)			
Loan Portfolio	51,372,165	13,801,542	-				
State : West Bengal No. of Districts: 3 No. of Poorest Districts: 2				Operational Cost*	9%	10%	

**Name of Organization: Sarvodaya Nano Finance Limited**

CEO: Mr. R.Sowmithri  
 Legal Form: NBFC  
 MFI starting Year: 2001

Rated By: CRISIL, MFR3  
 Delivery Model: SHG  
 Website: www.sarvodayanano.org

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	523,385	401,863	289,907	Net Owned Fund	154,788,653	137,080,409	121,114,431
SC/ST Clients	-	-	-	Total Borrowing	862,900,000	588,900,000	319,700,000
Urban Clients	-	-	-	Yield & Operational Cost (%)			
Loan Portfolio	88,526,0773	642,522,877	382,119,045	Yield on Portfolio	12%	12%	*Sa-Dhan Benchmark: 20%
State : Tamilnadu, Bihar, Jharkhand, Madhya Pradesh, Rajasthan No. of Districts: 21 No. of Poorest Districts: 9			Operational Cost*	12%	11%		

**Name of Organization: Satin Credit Care Network Limited**

CEO: Mr. H. P. Singh  
 Legal Form: NBFC  
 MFI starting Year: 1990

Rated By: M-CRIL, α  
 Delivery Model: Individual Lending  
 Website: www.satincreditcare.com

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	19,648	14,372	6,016	Net Owned Fund	152,618,795	83,698,473	51,784,715
SC/ST Clients	-	-	-	Total Borrowing	526,564,594	310,837,891	156,620,872
Urban Clients	19648	14372	6016	Yield & Operational Cost (%)			
Loan Portfolio	396,241,029	264,562,188	136,810,161	Yield on Portfolio	33%	29%	*Sa-Dhan Benchmark: 20%
State : Delhi, Haryana, Uttar Pradesh, Rajasthan, Punjab No. of Districts: 25 No. of Poorest Districts: 7			Operational Cost*	16%	16%		

# Sa-Dhan Members

**Name of Organization: SEARCH-KOPSA**

CEO: Mr. C. Sevathan

Legal Form: Section 25 Company

MFI starting Year: 1989

Delivery Model: SHG

Website: www.kopsa.in

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
<b>Total Clients</b>	25,871	32,247	14,005	<b>Net Owned Fund</b>	42,455,617	34,324,133	36,878,542
<b>SC/ST Clients</b>	1,164	7,023	3,980	<b>Total Borrowing</b>	179,600,000	121,050,000	31,000,000
<b>Urban Clients</b>	-	-	-	<b>Yield &amp; Operational Cost (%)</b>			
<b>Loan Portfolio</b>	150,097,148	100,273,104	24,627,592	<b>Yield on Portfolio</b>	18%	15%	<b>*Sa-Dhan Benchmark: 20%</b>
<b>State : Tamilnadu</b> <b>No. of Districts: 3</b> <b>No. of Poorest Districts: 0</b>				<b>Operational Cost*</b>	6%	9%	

**Name of Organization: Serve-Sewa**

CEO: Ms. Deepmala Singh

Legal Form: Trust

MFI starting Year: 2000

Delivery Model: SHG, Individual Lending

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
<b>Total Clients</b>	1,060	886	734	<b>Net Owned Fund</b>	1,546,547	1,174,314	857,680
<b>SC/ST Clients</b>	280	232	203	<b>Total Borrowing</b>	1,955,307	1,806,307	1,806,307
<b>Urban Clients</b>	-	-	-	<b>Yield &amp; Operational Cost (%)</b>			
<b>Loan Portfolio</b>	2,669,651	2,296,615	2,127,625	<b>Yield on Portfolio</b>	16%	12%	<b>*Sa-Dhan Benchmark: 20%</b>
<b>State : Jharkhand</b> <b>No. of Districts: 1</b> <b>No. of Poorest Districts: 1</b>				<b>Operational Cost*</b>	2%	2%	

**Name of Organization: Sewa Bank**

CEO: Ms. Jayashree Vyas

Legal Form: Cooperative

MFI starting Year: 1974

Delivery Model: SHG

Website: www.sewabank.org

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	369,837	304,933	291,535	Net Owned Fund	-	65,172,000	68,503,000
SC/ST Clients	-	-	-	Total Borrowing	17,450,000	-	-
Urban Clients	21,826	21,208	17,677	Yield & Operational Cost (%)			
Loan Portfolio	324,564,682	302,973,830	243,747,347	Yield on Portfolio	16%	15%	*Sa-Dhan Benchmark: 20%
State : Gujarat No. of Districts: 5 No. of Poorest Districts: 2				Operational Cost*	-	14%	

**Name of Organization: Shalom Trust**

CEO: Mr. Jayson Joy M J

Legal Form: Trust

MFI starting Year: 1998

Rated By: M-CRIL, β

Delivery Model: SHG

Website: www.shalommicrofinance.com

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	23,785	17,625	6,400	Net Owned Fund	3,886,582	1,882,596	(78,050)
SC/ST Clients	5,630	3,780	1,340	Total Borrowing	182,929,436	101,710,609	29,943,011
Urban Clients	6,746	5,899	3,462	Yield & Operational Cost (%)			
Loan Portfolio	150,562,940	83,085,271	28,462,077	Yield on Portfolio	22%	30%	*Sa-Dhan Benchmark: 20%
State : Tamilnadu, Kerala No. of Districts: 5 No. of Poorest Districts: 1				Operational Cost*	10%	15%	

# Sa-Dhan Members

**Name of Organization: Shardas Women's Association for Weaker Section (SCCI)**

CEO: Ms. R. Girija

Rated By: CRISIL, MFR4

Legal Form: NBFC

Delivery Model: Grameen, Individual Lending

MFI starting Year: 1999

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
<b>Total Clients</b>	74,175	79,979	48,758	<b>Net Owned Fund</b>	1,973,381	12,609,736	5,844,267
<b>SC/ST Clients</b>	6,375	6,860	1,728	<b>Total Borrowing</b>	447,829,167	230,078,436	53,056,678
<b>Urban Clients</b>	69,179	75,375	48,758	<b>Yield &amp; Operational Cost (%)</b>			
<b>Loan Portfolio</b>	426,684,583	382,636,664	246,677,550	<b>Yield on Portfolio</b>	25%	17%	<b>*Sa-Dhan Benchmark: 20%</b>
<b>State : Andhra Pradesh, Orissa, Tamilnadu, Maharashtra</b> <b>No. of Districts: 11</b> <b>No. of Poorest Districts: 4</b>				<b>Operational Cost*</b>	12%	10%	

**Name of Organization: Share Microfin Limited**

CEO: Mr. Udaia Kumar

Rated By: CRISIL, MFR2

Legal Form: NBFC

Delivery Model: JLG, Individual lending

MFI starting Year: 1993

Website: www.sharemicrofin.com

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
<b>Total Clients</b>	1,289,328	1,083,035	927,290	<b>Net Owned Fund</b>	944,600,000	-	-
<b>SC/ST Clients</b>	-	-	-	<b>Total Borrowing</b>	5,161,160,537	2,386,489,792	2,044,781,352
<b>Urban Clients</b>	257,866	162,455	111,275	<b>Yield &amp; Operational Cost (%)</b>			
<b>Loan Portfolio</b>	5,952,969,356	3,996,471,544	3,662,173,167	<b>Yield on Portfolio</b>	24%	22%	<b>*Sa-Dhan Benchmark: 20%</b>
<b>State : Andhra Pradesh, Chhattishgarh, Karnataka, Maharashtra, Madhya Pradesh, Rajasthan, Uttar Pradesh, Jharkhand, Uttaranchal, Bihar</b> <b>No. of Districts: 0</b> <b>No. of Poorest Districts: 0</b>				<b>Operational Cost*</b>	10%	12%	

**Name of Organization: Shramik Bharti**

CEO: Mr. Ganesh Pandey

Legal Form: Society

MFI starting Year: 1989

Delivery Model: SHG

Website: www.shramikbharti.org.in

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	15,543	16,260	14,054	Net Owned Fund	44,757,851	49,604,200	35,205,680
SC/ST Clients	-	-	-	Total Borrowing	1,219,846	6,093,347	-
Urban Clients	7,008	10,407	9,103	Yield & Operational Cost (%)			
Loan Portfolio	43,740,976	44,064,370	39,939,665	Yield on Portfolio	17%	17%	*Sa-Dhan Benchmark: 20%
State : Uttar Pradesh No. of Districts: 2 No. of Poorest Districts: 1				Operational Cost*	4%	3%	

**Name of Organization: SKDRDP**

CEO: Dr. L. H. Manjunath

Legal Form: Trust

MFI starting Year: 1996

Rated By: CRISIL, MFR-3

Delivery Model: SHG

Website: www.skdrdpindia.org

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	574,968	463,765	347,932	Net Owned Fund	243,400,000	77,800,000	47,800,000
SC/ST Clients	160,991	69,564	52,189	Total Borrowing	5,641,400,000		1,119,200,000
Urban Clients	86,245	69,565	52,190	Yield & Operational Cost (%)			
Loan Portfolio	3,370,600,000	2,276,000,000	1,086,700,000	Yield on Portfolio	12%	10%	*Sa-Dhan Benchmark: 20%
State : Karnataka No. of Districts: 5 No. of Poorest Districts: 2				Operational Cost*	4%	3%	

# Sa-Dhan Members

**Name of Organization: SKS Microfinance Pvt. Ltd.**

CEO: Mr. Vikram Akula  
 Legal Form: NBFC  
 MFI starting Year: 1998

Rated By: CRISIL, MFR-2  
 Delivery Model: JLG  
 Website: www.sksindia.com

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
<b>Total Clients</b>	1,879,258	647,879	221,059	<b>Net Owned Fund</b>	2,143,529,300	716,750,912	143,815,712
<b>SC/ST Clients</b>	436,457	128,569	34,948	<b>Total Borrowing</b>	7,818,627,031	2,641,923,365	757,647,691
<b>Urban Clients</b>	98,433	-	-	<b>Yield &amp; Operational Cost (%)</b>			
<b>Loan Portfolio</b>	7,818,627,031	2,641,923,365	757,647,691	<b>Yield on Portfolio</b>	31%	26%	<b>*Sa-Dhan Benchmark: 20%</b>
<b>State : Andhra Pradesh, Bihar, Chhattisgarh, Delhi, Gujarat, Jharkhand, Karnataka, Kerala, Madhya Pradesh, Mahatashtra, Orissa, Uttar Pradesh, Uttaranchal, West Bengal, Rajasthan, West Bengal</b> <b>No. of Districts: 215</b> <b>No. of Poorest Districts: 133</b>			<b>Operational Cost*</b>	14%	13%		

**Name of Organization: SMILE Ltd.**

CEO: Mr. A. Pannirselvam  
 Legal Form: NBFC  
 MFI starting Year: 1999

Rated By: M-CRIL,  $\beta +$   
 Delivery Model: Grameen  
 Website: www.mahasemam.org

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
<b>Total Clients</b>	140,637	221,613	92,145	<b>Net Owned Fund</b>	63,302,308	62,021,845	19,284,221
<b>SC/ST Clients</b>	18,592	39,890	15,665	<b>Total Borrowing</b>	723,793,432	298,694,638	53,611,666
<b>Urban Clients</b>	99,853	126,319	50,680	<b>Yield &amp; Operational Cost (%)</b>			
<b>Loan Portfolio</b>	739,311,981	587,687,201	247,402,978	<b>Yield on Portfolio</b>	17%	27%	<b>*Sa-Dhan Benchmark: 20%</b>
<b>State : Tamilnadu</b> <b>No. of Districts: 12</b> <b>No. of Poorest Districts: 4</b>			<b>Operational Cost*</b>	4%	8%		

**Name of Organization: Social Education and Voluntary Action**

CEO: Mr. U. Raja Rao

Legal Form: Society

MFI starting Year: 2002

Delivery Model: SHG

Website: www.sevaap.com

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	18,641	17,800	9,600	Net Owned Fund	7,749,263		
SC/ST Clients	7,170	6,890	4,990	Total Borrowing	56,799,235		
Urban Clients	18,641	17,800	9,600	Yield & Operational Cost (%)			
Loan Portfolio	97,855,182	83,368,418	15,148,101	Yield on Portfolio	11%	12%	*Sa-Dhan Benchmark: 20%
State : Andhra Pradesh No. of Districts: 1 No. of Poorest Districts: 1				Operational Cost*	2%	5%	

**Name of Organization: Society for Model Gram Bikash Kendra**

CEO: Mr. Ganesh Chandra Modak

Legal Form: Society

MFI starting Year: 2004

Delivery Model: SHG

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	7,856	4,488	2,605	Net Owned Fund	861,170	315,813	165,331
SC/ST Clients	3,417	1,914	1,133	Total Borrowing	13,114,866	2,730,500	1,680,000
Urban Clients	-	-	-	Yield & Operational Cost (%)			
Loan Portfolio	13,167,542	6,022,525	3,462,240	Yield on Portfolio	30%	35%	*Sa-Dhan Benchmark: 20%
State : West Bengal No. of Districts: 2 No. of Poorest Districts: 2				Operational Cost*	24%	21%	

# Sa-Dhan Members

Name of Organization: Sonata Finance Pvt Ltd							
CEO: Mr. Anup Kumar Singh				Rated By: M-CRIL			
Legal Form: NBFC				Delivery Model: Grameen			
MFI starting Year: 2006				Website: www.sonataindia.com			
Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	44,387	11,393	692	Net Owned Fund	55,184,657	14,119,152	6,094,071
SC/ST Clients	31,070	7,491	440	Total Borrowing	207,193,718	60,402,883	7,500,000
Urban Clients	6,464	497	-	Yield & Operational Cost (%)			
Loan Portfolio	232,085,909	49,830,590	3,154,336	Yield on Portfolio	28%	25%	*Sa-Dhan Benchmark: 20%
State : Uttar Pradesh, Madhya Pradesh No. of Districts: 7 No. of Poorest Districts: 4				Operational Cost*	16%	36%	

Name of Organization: Spandana Sphoorty Financial Ltd.							
CEO: Ms. Padmaja Reddy G				Rated By: CRISIL, MFR-2			
Legal Form: NBFC				Delivery Model: JLG, Individual Lending			
MFI starting Year: 1998				Website: www.spandanaindia.com			
Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	1,188,861	916,261	721,621	Net Owned Fund	940,481,296	151,458,251	117,310,183
SC/ST Clients	1,010,532	778,822	613,378	Total Borrowing	6,817,933,497	3,811,789,921	2,763,863,867
Urban Clients	534,987	412,317	324,729	Yield & Operational Cost (%)			
Loan Portfolio	7,284,979,527	3,916,014,766	2,891,963,111	Yield on Portfolio	23%	19%	*Sa-Dhan Benchmark: 20%
State : Andhra Pradesh, Karnataka, Tamilnadu, Maharashtra, Orissa, Chhattisgarh, Madhya Pradesh, Rajasthan No. of Districts: 74 No. of Poorest Districts: 38				Operational Cost*	6%	6%	

**Name of Organization: Sreema Mahila Samity**

CEO: Ms. Bani Saraswati  
 Legal Form: Society  
 MFI starting Year: 2000

Rated By: CRISIL, MF5  
 Delivery Model: SHG  
 Website: www.sreema.org

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	71,786	62,024	48,272	Net Owned Fund	17,109,809	8,443,139	3,752,985
SC/ST Clients	36,480	34,100	24,000	Total Borrowing	262,701,889	156,376,381	73,481,717
Urban Clients	1,152	-	-	Yield & Operational Cost (%)			
Loan Portfolio	241,593,423	163,578,923	85,282,717	Yield on Portfolio	18%	18%	*Sa-Dhan Benchmark: 20%
State : West Bengal No. of Districts: 3 No. of Poorest Districts: 3				Operational Cost*	5%	7%	

**Name of Organization: Star Microfin Service Society**

CEO: Mr. S. C. Hassain  
 Legal Form: Society  
 MFI starting Year: 1997

Rated By: M-CRIL,  $\beta$  +  
 Delivery Model: Grameen  
 Website: www.starmicrofin.org

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	24,876	31,839	13,430	Net Owned Fund	11,109,059	4,880,500	388,290
SC/ST Clients	8,706	11,143	4,029	Total Borrowing	150,000,000	201,500,000	97,100,000
Urban Clients	7,596	5,091	1,985	Yield & Operational Cost (%)			
Loan Portfolio	136,824,800	126,358,996	85,009,531	Yield on Portfolio	31%	29%	*Sa-Dhan Benchmark: 20%
State : Andhra Pradesh No. of Districts: 2 No. of Poorest Districts: 2				Operational Cost*	18%	11%	

# Sa-Dhan Members

**Name of Organization: SUPPORT**
**CEO: Mr. Bhawani Shankar Gupta**
**Legal Form: Trust**
**MFI starting Year: 2005**
**Delivery Model: SHG, Individual Lending**

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
<b>Total Clients</b>	6,857	5,240	400	<b>Net Owned Fund</b>	141,250	-	-
<b>SC/ST Clients</b>	1,368	1,310	1,011	<b>Total Borrowing</b>	10,500,000	4,724,129	800,000
<b>Urban Clients</b>	1,409	278	-	<b>Yield &amp; Operational Cost (%)</b>			
<b>Loan Portfolio</b>	8,758,037	2,867,885	500,000	<b>Yield on Portfolio</b>	22%	14%	<b>*Sa-Dhan Benchmark: 20%</b>
<b>State : Jharkhand</b> <b>No. of Districts: 4</b> <b>No. of Poorest Districts: 3</b>			<b>Operational Cost*</b>	14%	9%		

**Name of Organization: Swadhaar Fin Access**
**CEO: Ms. Veena Mankar**
**Legal Form: Section 25 Company**
**MFI starting Year: 2005**
**Delivery Model: JLG, Individual Lending**
**Website: www.swadhaar.org**

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
<b>Total Clients</b>	3,524	1,394	58	<b>Net Owned Fund</b>	600,000	600,000	140,000
<b>SC/ST Clients</b>	-	-	-	<b>Total Borrowing</b>	18,730,000	4,209,785	3,700,000
<b>Urban Clients</b>	3,254	1,394	58	<b>Yield &amp; Operational Cost (%)</b>			
<b>Loan Portfolio</b>	11,056,051	4,243,308	374,000	<b>Yield on Portfolio</b>	37%	35%	<b>*Sa-Dhan Benchmark: 20%</b>
<b>State : Maharashtra</b> <b>No. of Districts: 1</b> <b>No. of Poorest Districts: 0</b>			<b>Operational Cost*</b>	-	-		

**Name of Organization: SWATI**

CEO: Er. Hari Sankar Rout

Legal Form: Society

MFI starting Year: 2001

Delivery Model: SHG, JLG, Individual lending

Website: www.swatiplb.org

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	3,948	3,885	3,750	Net Owned Fund	100,000	-	-
SC/ST Clients	3,155	3,105	3,000	Total Borrowing	400,000	300,000	235,000
Urban Clients	-	-	-	Yield & Operational Cost (%)			
Loan Portfolio	1,880,000	1,580,000	1,280,000	Yield on Portfolio	26%	27%	*Sa-Dhan Benchmark: 20%
State : Orissa No. of Districts: 1 No. of Poorest Districts: 1				Operational Cost*	14%	13%	

**Name of Organization: Swayamshree Micro Credit Services**

CEO: Mr. Parashuram Nayak

Legal Form: Section 25 Company

MFI starting Year: 2003

Rated By: M-CRIL, β

Delivery Model: SHG

Website: -

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	28,585	15,868	6,968	Net Owned Fund	14,651,827	3,968,870	1,686,291
SC/ST Clients	-	-	-	Total Borrowing	129,154,647	56,956,633	14,101,729
Urban Clients	20,432	6,548	1,621	Yield & Operational Cost (%)			
Loan Portfolio	137,297,671	64,517,037	23,120,924	Yield on Portfolio	16%	14%	*Sa-Dhan Benchmark: 20%
State : Orissa No. of Districts: 24 No. of Poorest Districts: 16				Operational Cost*	3%	7%	

# Sa-Dhan Members

**Name of Organization: The Max Wealth Trust**

CEO: Mr. P.Dinakara Rao

Legal Form: Trust

MFI starting Year: 2006

Delivery Model: SHG, JLG

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	30,577	1,425	165	Net Owned Fund	91,219,000	1,209,000	-
SC/ST Clients	5,960	248	-	Total Borrowing	129,649,000	4,918,000	205,000
Urban Clients	26,877	1,425	165	Yield & Operational Cost (%)			
Loan Portfolio	220,868,000	6,127,000	65,000	Yield on Portfolio	13%	14%	*Sa-Dhan Benchmark: 20%
State : Andhra Pradesh No. of Districts: 1 No. of Poorest Districts: 1				Operational Cost*	13%	54%	

**Name of Organization: Tiruvalla Social Service Society (Bodhana)**

CEO: Fr. Sabu Maruthoor

Legal Form: Society

MFI starting Year: 1998

Delivery Model: SHG

Website: www.bodhanatiruvalla.org

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	8,943	8,460	10,880	Net Owned Fund	5,090,899	-	-
SC/ST Clients	1,613	1,354	1,757	Total Borrowing	4,753,475	1,336,672	1,795,438
Urban Clients	644			Yield & Operational Cost (%)			
Loan Portfolio	9,844,374	7,581,046	5,144,660	Yield on Portfolio	7%	7%	*Sa-Dhan Benchmark: 20%
State : Kerala No. of Districts: 4 No. of Poorest Districts: 1				Operational Cost*	-	-	

**Name of Organization: Ujjivan Financial Services Private Ltd.**

CEO: Mr. Samit Ghosh

Legal Form: NBFC

MFI starting Year: 2005

Delivery Model: Grameen

Website: www.ujjivan.com

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
<b>Total Clients</b>	68,033	22,220	1,161	<b>Net Owned Fund</b>	96,683,996	32,859,112	21,148,579
<b>SC/ST Clients</b>	4,840	1,890	82	<b>Total Borrowing</b>	245,070,747	61,565,287	-
<b>Urban Clients</b>	68,033	19,474	441	<b>Yield &amp; Operational Cost (%)</b>			
<b>Loan Portfolio</b>	365,695,708	84,299,459	2,084,906	<b>Yield on Portfolio</b>	29%	23%	<b>*Sa-Dhan Benchmark: 20%</b>
<b>State : Karnataka, Delhi, West Bengal</b>			<b>Operational Cost*</b>	38%	52%		
<b>No. of Districts: 6</b>							
<b>No. of Poorest Districts: 0</b>							

**Name of Organization: Ullon Social Welfare Society**

CEO: Mr. Abhijit Das

Legal Form: Society

MFI starting Year: 2000

Delivery Model: Individual lending

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
<b>Total Clients</b>	4,138	4,967	5,847	<b>Net Owned Fund</b>	19,541,850	19,905,537	20,660,828
<b>SC/ST Clients</b>	2,207	2,487	2,929	<b>Total Borrowing</b>	-	-	-
<b>Urban Clients</b>	-	-	-	<b>Yield &amp; Operational Cost (%)</b>			
<b>Loan Portfolio</b>	9,102,771	10,751,496	11,804,376	<b>Yield on Portfolio</b>	16%	18%	<b>*Sa-Dhan Benchmark: 20%</b>
<b>State : West Bengal</b>			<b>Operational Cost*</b>	7%	7%		
<b>No. of Districts: 1</b>							
<b>No. of Poorest Districts: 1</b>							

# Sa-Dhan Members

**Name of Organization: Vardan Trust**

CEO: Mr. Mahesh Vara

Legal Form: Trust

MFI starting Year: 2003

Delivery Model: JLG, Grameen, Individual Lending

Website: www.vardanmfi.com

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	11,113	9,574	5,561	Net Owned Fund	9,956,500	1,878,980	561,200
SC/ST Clients	11,045	9,546	5,522	Total Borrowing	49,000,000	49,400,000	10,075,000
Urban Clients	1,248	849	528	Yield & Operational Cost (%)			
Loan Portfolio	48,509,190	36,725,081	17,670,300	Yield on Portfolio	29%	252%	*Sa-Dhan Benchmark: 20%
State : Gujarat No. of Districts: 2 No. of Poorest Districts: 2			Operational Cost*	11%	14%		

**Name of Organization: Vedika Credit Capital**

CEO: Mr. Gautam Jain

Legal Form: NBFC

MFI starting Year: 2004

Delivery Model: JLG, Individual Lending

Website: www.vcclindia.com

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	20,482	9,421	4,648	Net Owned Fund	102,493,000	88,534,697	52,037,379
SC/ST Clients	12,778	5,841	2,994	Total Borrowing	90,346,510	71,314,633	12,200,190
Urban Clients	14,325	6,595	3,254	Yield & Operational Cost (%)			
Loan Portfolio	134,092,768	113,832,516	63,187,749	Yield on Portfolio	33%	25%	*Sa-Dhan Benchmark: 20%
State : Jharkhand, Delhi No. of Districts: 1 No. of Poorest Districts: 1			Operational Cost*	17%	13%		

**Name of Organization: Village Financial Services Pvt Ltd**

CEO: Mr. Kuldeep Maity

Rated By: CRISIL, MF4

Legal Form: NBFC

Delivery Model: JLG

MFI starting Year: 2006

Website: www.village.net.in

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	44,717	17,466	11,699	Net Owned Fund	2,201,765	11,167,902	306,464
SC/ST Clients	4,000	1,000	800	Total Borrowing	180,000,000	35,000,000	28,000,000
Urban Clients	25,968	11,460	9,759	Yield & Operational Cost (%)			
Loan Portfolio	171,775,121	53,877,929	29,070,893	Yield on Portfolio	29%	33%	*Sa-Dhan Benchmark: 20%
State : West Bengal No. of Districts: 4 No. of Poorest Districts: 3				Operational Cost*	15%	20%	

**Name of Organization: Village Micro Credit Services**

CEO: Mr. Ajit Kumar Maity

Rated By: CRISIL, MFR-5

Legal Form: Section 25 Company

Delivery Model: JLG, Individual lending

MFI starting Year: 2005

Website: www@villagewelfare.com

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	64,676	27,575	-	Net Owned Fund	2,712,733	1,044,731	-
SC/ST Clients	6,846	3,252	-	Total Borrowing	280,695,866	138,333,333	-
Urban Clients	33,781	21,983	-	Yield & Operational Cost (%)			
Loan Portfolio	246,653,533	113,578,558	-	Yield on Portfolio	22%	5%	*Sa-Dhan Benchmark: 20%
State : West Bengal No. of Districts: 5 No. of Poorest Districts: 4				Operational Cost*	9%	2%	

# Sa-Dhan Members

**Name of Organization: Vivekananda Sevakendra-O-Sishu Uddyan**

CEO: Mr. Kapilananda Mondal

Rated By: M-CRIL,  $\beta$  -

Legal Form: Society

Delivery Model: JLG, Individual lending

MFI starting Year: 1994

Website: www.vssu.com

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	68,723	55,911	43,324	Net Owned Fund	52,254,418	45,807,235	41,330,370
SC/ST Clients	12,200	10,420	6,300	Total Borrowing	47,906,338	60,843,622	40,497,775
Urban Clients	1,329	1,020	876	Yield & Operational Cost (%)			
Loan Portfolio	83,119,856	75,954,454	42,945,871	Yield on Portfolio	19%	23%	*Sa-Dhan Benchmark: 20%
State : West Bengal No. of Districts: 1 No. of Poorest Districts: 1				Operational Cost*	6%	9%	

**Name of Organization: Welfare Services Ernakulam**

CEO: Fr.Paul Moonjely

Rated By: CRISIL, MFR5

Legal Form: Society

Delivery Model: SHG

MFI starting Year: 2001

Website: -

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	31,078	22,645	19,161	Net Owned Fund	9,207,855	7,969,770	5,639,000
SC/ST Clients	544	340	190	Total Borrowing	58,877,589	28,000,000	10,000,000
Urban Clients	622	453	384	Yield & Operational Cost (%)			
Loan Portfolio	68,085,444	33,265,290	17,071,144	Yield on Portfolio	13%	13%	*Sa-Dhan Benchmark: 20%
State : Kerala No. of Districts: 4 No. of Poorest Districts: 0				Operational Cost*	4%	4%	

**Name of Organization: Youth Council For Development Alternatives**

CEO: Mr. Rajendra Maher

Legal Form: Society

MFI starting Year: 1997

Delivery Model: SHG, JLG, Cooperative

Website: www.ycdaindia.org

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	614	418	119	Net Owned Fund	-	-	-
SC/ST Clients	278	208	48	Total Borrowing	2,279,000	1,744,000	5,000,000
Urban Clients	-	-	-	Yield & Operational Cost (%)			
Loan Portfolio	2,599,000	1,944,000	845,000	Yield on Portfolio	8%	12%	*Sa-Dhan Benchmark: 20%
State : Orissa No. of Districts: 2 No. of Poorest Districts: 2				Operational Cost*	8%	10%	

**Name of Organization: Yuva Chetana Kendra**

CEO: Mr. Paras Nath Singh

Legal Form: Society

MFI starting Year: 2001

Delivery Model: SHG

Website: www.yckindia.org

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	6,225	5,780	5,475	Net Owned Fund	13,000,000	10,200,000	8,200,000
SC/ST Clients	3,610	3,315	3,015	Total Borrowing	-	-	-
Urban Clients	-	-	-	Yield & Operational Cost (%)			
Loan Portfolio	7,260,000	6,445,000	6,318,000	Yield on Portfolio	9%	11%	*Sa-Dhan Benchmark: 20%
State : Uttar Pradesh No. of Districts: 4 No. of Poorest Districts: 2				Operational Cost*	2%	3%	





Sa - Dhan

The Association of  
Community Development  
Finance Institutions



INDIVIDUALISED INFORMATION ON

# Contributing Microfinance Institutions

Non - Members



# QUICK DATA

2008

## Non - Members

**Name of Organization: Aadarsha Welfare Society**

CEO: Mr. K. Ravi Kumar

Legal Form: Society

MFI starting Year: 2003

Rated By: CRISIL, MFR5

Delivery Model: SHG, JLG

Website: www.awsap.org

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	33,196	26,852	6,735	Net Owned Fund	21,137,000	10,229,000	2,531,000
SC/ST Clients	-	-	-	Total Borrowing	273,512,000	255,600,000	52,751,000
Urban Clients	33,196	24,500	4,800	Yield & Operational Cost (%)			
Loan Portfolio	278,345,000	251,862,000	53,353,000				
State : Andhra Pradesh No. of Districts: 1 No. of Poorest Districts: 1				Operational Cost*	2%	3%	

**Name of Organization: Action for Social Advancement (ASA)**

CEO: Mr. Ashis Mondal

Legal Form: Society, Trust

MFI starting Year: 2006

Delivery Model: SHG, Grameen

Website: www.asaindia.org

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	12,876	8,601	6,403	Net Owned Fund	350,000	-	-
SC/ST Clients	12,876	8,601	6,403	Total Borrowing	19,800,000	5,800,000	-
Urban Clients	-	-	-	Yield & Operational Cost (%)			
Loan Portfolio	14,146,520	6,258,483	1,215,411				
State : Andhra Pradesh No. of Districts: 5 No. of Poorest Districts: 3				Operational Cost*	11%	0%	

# Non - Members

**Name of Organization: Agricultural Science Foundation**

CEO: Dr. L.K Hitregouda

Rated By: CARE Mumbai, MFI4

Legal Form: Society

Delivery Model: SHG, JLG

MFI starting Year: 2005

Website: www.khpkvk.org

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	16,448	13,258	11,845	Net Owned Fund	-	-	-
SC/ST Clients	138	133	121	Total Borrowing	34,182,169	20,000,000	10,000,000
Urban Clients	4,398	3,181	2,608	Yield & Operational Cost (%)			
Loan Portfolio	36,080,600	18,435,100	12,905,000	Yield on Portfolio	12%	1%	*Sa-Dhan Benchmark: 20%
State : Karnataka No. of Districts: 1 No. of Poorest Districts: 0				Operational Cost*	5%	4%	

**Name of Organization: Annapurna Parivar Vikas Samvardhan**

CEO: Dr. Medha Purao Samant

Delivery Model: JLG

Legal Form: Cooperative

MFI starting Year: 1993

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	10,000	7,000	5,000	Net Owned Fund	3,000,000	1,700,000	1,000,000
SC/ST Clients	5,000	3,500	2,500	Total Borrowing	30,000,000	20,000,000	10,000,000
Urban Clients	10,000	7,000	5,000	Yield & Operational Cost (%)			
Loan Portfolio	60,000,000	35,000,000	25,000,000	Yield on Portfolio	10%	11%	*Sa-Dhan Benchmark: 20%
State : Maharashtra No. of Districts: 2 No. of Poorest Districts: 0				Operational Cost*	5%	5%	

**Name of Organization: Arman Lease & Finance Limited**

CEO: Mr. Jayendra Patel

Legal Form: NBFC

MFI starting Year: 1992

Rated By: M-CRIL,  $\alpha$  -

Delivery Model: Individual lending

Website: www.armanlease.com

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	4,231	3,770	3,328	Net Owned Fund	66,851,000	59,709,000	54,664,000
SC/ST Clients	364	312	296	Total Borrowing	114,888,000	86,678,000	72,736,000
Urban Clients	3,786	3,490	3,328	Yield & Operational Cost (%)			
Loan Portfolio	159,844,000	135,541,000	71,850,000	Yield on Portfolio	25%	30%	*Sa-Dhan Benchmark: 20%
State : Gujarat No. of Districts: 3 No. of Poorest Districts: 0				Operational Cost*	5%	7%	

**Name of Organization: Asian Institute for Rural Regeneration**

CEO: Er. Narayan Satapathy

Legal Form: Society

MFI starting Year: 2004

Delivery Model: SHG, JLG

Website: www.airorissa.org

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	12,307	7,451	3,540	Net Owned Fund	375,200	219,941	79,528
SC/ST Clients	4,217	1,979	968	Total Borrowing	11,000,000	6,100,000	2,400,000
Urban Clients	-	-	-	Yield & Operational Cost (%)			
Loan Portfolio	11,375,200	6,319,941	2,479,528	Yield on Portfolio	18%	23%	*Sa-Dhan Benchmark: 20%
State : Orissa No. of Districts: 3 No. of Poorest Districts: 2				Operational Cost*	12%	23%	

# Non - Members

**Name of Organization: Asmita Institute for Development**

CEO: Ms. Sangita Gaikwad  
 Legal Form: Society, Trust  
 MFI starting Year: 2002

Rated By: CRISIL  
 Delivery Model: SHG  
 Website: www.asmita-ifd.org

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	8,311	7,661	6,361	Net Owned Fund	-	-	-
SC/ST Clients	7,064	6,511	5,406	Total Borrowing	737	1,444	1,472
Urban Clients	72	73	73	Yield & Operational Cost (%)			
Loan Portfolio	89,175,511	6,000,000	5,890,000	Yield on Portfolio	-	-	*Sa-Dhan Benchmark: 20%
State : Maharashtra No. of Districts: 2 No. of Poorest Districts: 2				Operational Cost*	-	-	

**Name of Organization: Asmitha Microfin Limited**

CEO: Dr. Vidya Sravanthi  
 Legal Form: NBFC  
 MFI starting Year: 2002

Rated By: CRISIL, MFR3  
 Delivery Model: JLG, Grameen, Individual Lending  
 Website: www.asmithamicrofin.com

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	701,432	538,740	426,020	Net Owned Fund	379,483,420	141,311,443	96,708,291
SC/ST Clients	-	-	-	Total Borrowing	3,030,818,582	1,383,807,226	927,655,492
Urban Clients	-	-	-	Yield & Operational Cost (%)			
Loan Portfolio	3,359,144,380	1,976,090,464	1,778,513,228	Yield on Portfolio	23%	21%	*Sa-Dhan Benchmark: 20%
State : Andhra Pradesh, Orissa, Karnataka, Maharashtra No. of Districts: 59 No. of Poorest Districts: 32				Operational Cost*	10%	11%	

**Name of Organization: Bajkul Sports Association**

CEO: Mr. Dipankar Samanta

Legal Form: Society

MFI starting Year: 1970

Rated By: CREDIT ANALYSIS &amp; RESEARCH LTD.

(CARE Ratings), 4

Delivery Model: Grameen

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	15,124	14,400	6,815	Net Owned Fund	5,259,575	1,811,165	909,698
SC/ST Clients	5,295	4,320	1,980	Total Borrowing	32,174,606	37,532,971	8,910,501
Urban Clients	-	-	-	Yield & Operational Cost (%)			
Loan Portfolio	40,207,908	39,354,631	11,549,242	Yield on Portfolio	28%	25%	*Sa-Dhan Benchmark: 20%
State : West Bengal No. of Districts: 3 No. of Poorest Districts: 2				Operational Cost*	10%	12%	

**Name of Organization: Bandhu**

CEO: Mr. Ajit Ku. Dash

Legal Form: Society

MFI starting Year: 2000

Delivery Model: SHG

Website: www.bandhuindia.org

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	72,550	48,230	32,950	Net Owned Fund	-	-	-
SC/ST Clients	1,837	1,247	933	Total Borrowing	19,500,000	11,500,000	7,000,000
Urban Clients	-	-	-	Yield & Operational Cost (%)			
Loan Portfolio	12,607,672	8,518,025	6,358,385	Yield on Portfolio	16%	12%	*Sa-Dhan Benchmark: 20%
State : Orissa No. of Districts: 1 No. of Poorest Districts: 0				Operational Cost*	8%	10%	

# Non - Members

**Name of Organization: Batika**

**CEO: Smt. Renu Bharat**

**Legal Form: Society**

**Delivery Model: SHG**

**MFI starting Year: 2007**

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
<b>Total Clients</b>	300	-	-	<b>Net Owned Fund</b>	240,000	-	-
<b>SC/ST Clients</b>	100	-	-	<b>Total Borrowing</b>	400,000	-	-
<b>Urban Clients</b>	200	-	-	<b>Yield &amp; Operational Cost (%)</b>			
<b>Loan Portfolio</b>	450,000	-	-	<b>Yield on Portfolio</b>	24%	-	<b>*Sa-Dhan Benchmark: 20%</b>
<b>State : Bihar</b> <b>No. of Districts: 1</b> <b>No. of Poorest Districts: 1</b>				<b>Operational Cost*</b>	20%	-	

**Name of Organization: Belgaharia Janakalyan Samity**

**CEO: Mr. Bishwajit Das**

**Legal Form: Society**

**Delivery Model: SHG**

**MFI starting Year: 2006**

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
<b>Total Clients</b>	3,171	2,626	-	<b>Net Owned Fund</b>	344,209	53,780	-
<b>SC/ST Clients</b>	885	0	634	<b>Total Borrowing</b>	7,956,633	6,039,540	-
<b>Urban Clients</b>	525	0	476	<b>Yield &amp; Operational Cost (%)</b>			
<b>Loan Portfolio</b>	8,363,584	6,019,666	0	<b>Yield on Portfolio</b>	34%	27%	<b>*Sa-Dhan Benchmark: 20%</b>
<b>State : West Bengal</b> <b>No. of Districts: 1</b> <b>No. of Poorest Districts: 1</b>				<b>Operational Cost*</b>	17%	30%	

**Name of Organization: Bihar Development Trust**

CEO: Mr. Dev Kumar Dubey

Legal Form: Trust

MFI starting Year: 2007

Delivery Model: Grameen

Website: www.bihardev.org.in

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	200	-	-	Net Owned Fund	500,000	-	-
SC/ST Clients	30	-	-	Total Borrowing	480,000	-	-
Urban Clients	-	-	-	Yield & Operational Cost (%)			
Loan Portfolio	308,000	-	-	Yield on Portfolio	20%	-	*Sa-Dhan Benchmark: 20%
State : Bihar No. of Districts: 2 No. of Poorest Districts: 0				Operational Cost*	577%	-	

**Name of Organization: Bureau of Obligate and Accompanier for Rural Development**

CEO: Mr. Naresh Chandra Verma

Legal Form: Trust

MFI starting Year: 1999

Delivery Model: SHG, JLG, Grameen

Website: www.boardev.org

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	296	209	182	Net Owned Fund	(3,601)	20,103	(3,609)
SC/ST Clients	206	178	146	Total Borrowing	221,593	79,732	146,148
Urban Clients	45	-	-	Yield & Operational Cost (%)			
Loan Portfolio	820,100	590,375	358,650	Yield on Portfolio	3%	13%	*Sa-Dhan Benchmark: 20%
State : Bihar No. of Districts: 2 No. of Poorest Districts: 2				Operational Cost*	2%	1%	

# Non - Members

**Name of Organization: Centre for Action and Rural Reconstruction**

**CEO: Mr. Dasarathi Senapati**

**Legal Form: Society**

**Delivery Model: SHG, JLG, Cooperative**

**MFI starting Year: 2006**

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
<b>Total Clients</b>	1,007	190	-	<b>Net Owned Fund</b>	66,810	-	-
<b>SC/ST Clients</b>	198	72	-	<b>Total Borrowing</b>	3,400,000	400,000	-
<b>Urban Clients</b>	-	-	-	<b>Yield &amp; Operational Cost (%)</b>			
<b>Loan Portfolio</b>	2,212,701	288,163	-	<b>Yield on Portfolio</b>	20%	1%	<b>*Sa-Dhan Benchmark: 20%</b>
<b>State : Orissa</b> <b>No. of Districts: 2</b> <b>No. of Poorest Districts: 1</b>				<b>Operational Cost*</b>	15%	0%	

**Name of Organization: Centre for Collective Development (CCD) Sahakara Mitra Sanstha**

**CEO: Mr. Trilochan Sastry**

**Legal Form: Society**

**Delivery Model: MACs Cooperative**

**MFI starting Year: 2004**

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
<b>Total Clients</b>	3,000	2,000	1,500	<b>Net Owned Fund</b>	-	-	-
<b>SC/ST Clients</b>	2500	1700	1200	<b>Total Borrowing</b>	5,000,000	4,000,000	4,000,000
<b>Urban Clients</b>	-	-	-	<b>Yield &amp; Operational Cost (%)</b>			
<b>Loan Portfolio</b>	5,000,000	4,000,000	3,000,000	<b>Yield on Portfolio</b>	-	-	<b>*Sa-Dhan Benchmark: 20%</b>
<b>State : Andhra Pradesh</b> <b>No. of Districts: 1</b> <b>No. of Poorest Districts: 1</b>				<b>Operational Cost*</b>	-	-	

**Name of Organization: Centre For Development Orientation and Training**

CEO: Mr. R.R. Kalyan

Legal Form: Society

MFI starting Year: 2007

Delivery Model: SHG, JLG

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	580	-	-	Net Owned Fund	566,000	-	-
SC/ST Clients	182	-	-	Total Borrowing	7,000,000	-	-
Urban Clients	10	-	-	Yield & Operational Cost (%)			
Loan Portfolio	4,006,000	-	-	Yield on Portfolio	47%	-	*Sa-Dhan Benchmark: 20%
State : Bihar No. of Districts: 1 No. of Poorest Districts: 1				Operational Cost*	166%	-	

**Name of Organization: Centre for Rural Reconstruction Through Social Action**

CEO: Mr. V. Prabhudas

Legal Form: Society

MFI starting Year: 1997

Delivery Model: Grameen

Website: www.cresamicrofin.com

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	26,412	24,788	12,810	Net Owned Fund	-	947,213	1,711,652
SC/ST Clients	-	-	-	Total Borrowing	148,930,219	90,732,005	48,835,799
Urban Clients	5,300	3,700	1,300	Yield & Operational Cost (%)			
Loan Portfolio	138,686,020	95,973,860	49,319,240	Yield on Portfolio	-	21%	*Sa-Dhan Benchmark: 20%
State : Andhra Pradesh No. of Districts: 2 No. of Poorest Districts: 2				Operational Cost*	-	10%	

# Non - Members

**Name of Organization: Chaiduar Rural Development Centre**

**CEO: Mr. Indreswar Bhuvan**

**Legal Form: Society**

**Delivery Model: SHG, JLG, Individual lending**

**MFI starting Year: 2007**

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	70	-	-	Net Owned Fund	-	-	-
SC/ST Clients	70	-	-	Total Borrowing	352,000	-	-
Urban Clients	-	-	-	Yield & Operational Cost (%)			
Loan Portfolio	345,000	-	-	Yield on Portfolio	-	-	*Sa-Dhan Benchmark: 20%
State : Assam No. of Districts: 1 No. of Poorest Districts: 1				Operational Cost*	-	-	

**Name of Organization: Chetna Mahila Vikas Kendra**

**CEO: Adv. Assunta Pardhe**

**Rated By: Friends of Women's World Banking**

**Legal Form: Trust**

**Delivery Model: SHG**

**MFI starting Year: 2008**

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	115	-	-	Net Owned Fund	-	-	-
SC/ST Clients	-	-	-	Total Borrowing	500,000	-	-
Urban Clients	25	-	-	Yield & Operational Cost (%)			
Loan Portfolio	496,920	-	-	Yield on Portfolio	44%	-	*Sa-Dhan Benchmark: 20%
State : Maharashtra No. of Districts: 2 No. of Poorest Districts: 0				Operational Cost*	0%	-	

**Name of Organization: Chotanagpur Vikas Kendra**

CEO: Dr. Digambar Pandey

Legal Form: Society

MFI starting Year: 2005

Delivery Model: SHG, JLG, Grameen

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	190	105	45	Net Owned Fund	-	-	-
SC/ST Clients	106	58	26	Total Borrowing	325,000	2,315,000	210,000
Urban Clients	-	-	-	Yield & Operational Cost (%)			
Loan Portfolio	850,000	525,000	210,000	Yield on Portfolio	7%	12%	*Sa-Dhan Benchmark: 20%
State : Jharkhand No. of Districts: 1 No. of Poorest Districts: 1				Operational Cost*	4%	6%	

**Name of Organization: Cohesion Foundation Trust**

CEO: Mr. Rajesh Kapoor

Legal Form: Trust

MFI starting Year: 2002

Delivery Model: SHG

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	3,181	2,553	2,907	Net Owned Fund	500,000	-	2,500,000
SC/ST Clients	179	124	148	Total Borrowing	-	-	-
Urban Clients	-	-	-	Yield & Operational Cost (%)			
Loan Portfolio	1,724,052	493,782	736,539	Yield on Portfolio	16%	23%	*Sa-Dhan Benchmark: 20%
State : Gujarat No. of Districts: 4 No. of Poorest Districts: 0				Operational Cost*	45%	27%	

# Non - Members

**Name of Organization: Creation Welfare Society**

CEO: Mr. Naiyer Tanwir

Legal Form: Society

MFI starting Year: 2006

Delivery Model: SHG, JLG

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	941	645	206	Net Owned Fund	100,000	-	-
SC/ST Clients	172	42	36	Total Borrowing	1,012,470	49,868	45,000
Urban Clients	-	-	-	Yield & Operational Cost (%)			
Loan Portfolio	940,640	38,772	45,000	Yield on Portfolio	30%	46%	*Sa-Dhan Benchmark: 20%
State : Bihar No. of Districts: 3 No. of Poorest Districts: 3				Operational Cost*	42%	110%	

**Name of Organization: Dayanvikas Gramin Bahuuddeshiya Sanstha**

CEO: Ms. Swati Gobre

Legal Form: Society

MFI starting Year: 2002

Delivery Model: SHG

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	376	248	180	Net Owned Fund	2,000,000	1,765,000	400,000
SC/ST Clients	282	186	135	Total Borrowing	1,700,000	1,095,435	340,000
Urban Clients	370	248	180	Yield & Operational Cost (%)			
Loan Portfolio	1,565,000	1,095,435	60,496	Yield on Portfolio	-	-	*Sa-Dhan Benchmark: 20%
State : Maharashtra No. of Districts: 1 No. of Poorest Districts: 0				Operational Cost*	-	-	

**Name of Organization: Deepika Mahila Macs Ltd (Crown Social Service Society)**

CEO: Mr. N. Tekna

Legal Form: MACs

MFI starting Year: 2001

Delivery Model: SHG

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	170	140	720	Net Owned Fund	-	-	-
SC/ST Clients	160	140	700	Total Borrowing	3,115,000	-	-
Urban Clients	20	20	30	Yield & Operational Cost (%)			
Loan Portfolio	1,000,000	900,000	600,000	Yield on Portfolio	367%	-	*Sa-Dhan Benchmark: 20%
State : Andhra Pradesh No. of Districts: 1 No. of Poorest Districts: 1				Operational Cost*	8%	-	

**Name of Organization: DOVE (Development Organization for Village Environment)**

CEO: Mr. C. Mohan Naidu

Legal Form: Society

MFI starting Year: 2001

Delivery Model: SHG, JLG

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	8,583	3,010	524	Net Owned Fund	6,297,079	2,278,247	702,527
SC/ST Clients	1,716	602	104	Total Borrowing	35,000,000	16,000,000	4,250,000
Urban Clients	2,661	903	168	Yield & Operational Cost (%)			
Loan Portfolio	81,853,150	27,363,472	5,210,878	Yield on Portfolio	26%	15%	*Sa-Dhan Benchmark: 20%
State : Andhra Pradesh No. of Districts: 7 No. of Poorest Districts: 3				Operational Cost*	16%	9%	

## Non - Members

**Name of Organization: Equitas Micro Finance India Private Limited**

CEO: Mr. P.N. Vasudevan

Rated By: CRISIL, MFR4

Legal Form: NBFC

Delivery Model: JLG

MFI starting Year: 2007

Website: www.equitas.in

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	16,166	-	-	Net Owned Fund	115,997,944	-	-
SC/ST Clients	-	-	-	Total Borrowing	67,500,000	-	-
Urban Clients	16166	-	-	Yield & Operational Cost (%)			
Loan Portfolio	167,380,145	-	-				
State : Tamilnnadu No. of Districts: 1 No. of Poorest Districts: 0				Operational Cost*	29%	-	

**Name of Organization: FGC-VVD**

CEO: Mr. Zephyr NG

Delivery Model: SHG

Legal Form: Society

MFI starting Year: 2007

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	636	-	-	Net Owned Fund	-	-	-
SC/ST Clients	636	-	-	Total Borrowing	4,500,000	-	-
Urban Clients	-	-	-	Yield & Operational Cost (%)			
Loan Portfolio	4,500,000	-	-				
State : Manipur No. of Districts: 2 No. of Poorest Districts: 1				Operational Cost*	10%	-	

**Name of Organization: Forum for Rural Environment and Economic Development (FREED)**

CEO: Mr. P. J. Mathew

Legal Form: Society

MFI starting Year: 1992

Delivery Model: SHG

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	53,460	43,740	35,640	Net Owned Fund	-	-	-
SC/ST Clients	2,220	1,720	1,425	Total Borrowing	69,013,000	39,860,000	18,309,000
Urban Clients	25,612	20,509	17,107	Yield & Operational Cost (%)			
Loan Portfolio	127,182,000	58,169,000	18,309,000	Yield on Portfolio	6%	11%	*Sa-Dhan Benchmark: 20%
State : Kerala No. of Districts: 3 No. of Poorest Districts: 1				Operational Cost*	1%	1%	

**Name of Organization: Gram Swaraj Seva Trust**

CEO: Mr. S. P. Mankar

Legal Form: Society, Trust

MFI starting Year: 2003

Delivery Model: JLG

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	232	208	155	Net Owned Fund	2,587,622	2,630,550	2,879,967
SC/ST Clients	122	98	58	Total Borrowing	-	-	-
Urban Clients	-	-	-	Yield & Operational Cost (%)			
Loan Portfolio	1,411,805	999,956	807,217	Yield on Portfolio	-	-	*Sa-Dhan Benchmark: 20%
State : Maharashtra No. of Districts: 1 No. of Poorest Districts: 1				Operational Cost*	-	-	

# Non - Members

**Name of Organization: Grameen Mahila Swayam Siddha Sangh-Chaitanya**

**CEO: Ms. Kaushlya Thigale**

**Legal Form: Trust**

**MFI starting Year: 1993**

**Delivery Model: SHG**

**Website: www.gmss.in**

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
<b>Total Clients</b>	16,125	15,435	12,345	<b>Net Owned Fund</b>	7,00,000	6,00,000	5,00,000
<b>SC/ST Clients</b>	8,062	7,717	6,324	<b>Total Borrowing</b>	15,00,000	4,00,000	1,00,000
<b>Urban Clients</b>	-	-	-	<b>Yield &amp; Operational Cost (%)</b>			
<b>Loan Portfolio</b>	16,700,000	6,800,000	2,700,000	<b>Yield on Portfolio</b>	18%	18%	<b>*Sa-Dhan Benchmark: 20%</b>
<b>State : Maharashtra No. of Districts: 1 No. of Poorest Districts: 0</b>				<b>Operational Cost*</b>	11%	17%	

**Name of Organization: Grameen Sahara**

**CEO: Mr. Sarat Ch. Das**

**Legal Form: Society**

**MFI starting Year: 2006**

**Delivery Model: SHG, JLG**

**Website: www.grameensahara.in**

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
<b>Total Clients</b>	1,286	416	-	<b>Net Owned Fund</b>	46,136	-	-
<b>SC/ST Clients</b>	321	71	-	<b>Total Borrowing</b>	7,00,000	3,80,000	-
<b>Urban Clients</b>	258	85	-	<b>Yield &amp; Operational Cost (%)</b>			
<b>Loan Portfolio</b>	6,459,555	2,962,409	-	<b>Yield on Portfolio</b>	24%	21%	<b>*Sa-Dhan Benchmark: 20%</b>
<b>State : Assam No. of Districts: 2 No. of Poorest Districts: 1</b>				<b>Operational Cost*</b>	25%	20%	

**Name of Organization: Gramin Jan Kalyan Parishad**

CEO: Mr. Maqbool Ahmad

Legal Form: Society

MFI starting Year: 2005

Delivery Model: SHG, JLG, Individual lending

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	12,062	7,860	4,000	Net Owned Fund	-	-	-
SC/ST Clients	2,411	1,613	834	Total Borrowing	2,983,435	1,017,325	225,944
Urban Clients	-	-	-	Yield & Operational Cost (%)			
Loan Portfolio	2,983,435	1,017,325	225,944	Yield on Portfolio	18%	1%	*Sa-Dhan Benchmark: 20%
State : Bihar No. of Districts: 1 No. of Poorest Districts: 1				Operational Cost*	9%	0%	

**Name of Organization: Gramotkrsh & Vikas Trust**

CEO: Mr. Dinesh M. Patel

Legal Form: Society, Trust

MFI starting Year: 1997

Delivery Model: SHG, Grameen

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	1,870	1,290	945	Net Owned Fund	-	-	-
SC/ST Clients	1050	640	750	Total Borrowing	650000	425000	270000
Urban Clients	-	-	-	Yield & Operational Cost (%)			
Loan Portfolio	650,000	425,000	270,000	Yield on Portfolio	2%	3%	*Sa-Dhan Benchmark: 20%
State : Gujarat No. of Districts: 3 No. of Poorest Districts: 1				Operational Cost*	33%	42%	

# Non - Members

**Name of Organization: Harindanga Ramakrishna Vivekananda Sangha**

CEO: Mr. B. S.Kayal

Legal Form: Society

MFI starting Year: 2003

Delivery Model: Grameen

Website: www.hrvsindia.com

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	5,110	2,745	1,110	Net Owned Fund	4,743,350	308,775	173,891
SC/ST Clients	1,277	686	277	Total Borrowing	14,263,912	-	-
Urban Clients	2,556	1,372	221	Yield & Operational Cost (%)			
Loan Portfolio	19,007,262	7,064,970	5,048,927	Yield on Portfolio	32%	14%	*Sa-Dhan Benchmark: 20%
State : West Bengal No. of Districts: 1 No. of Poorest Districts: 1				Operational Cost*	22%	6%	

**Name of Organization: Human Development Centre**

CEO: Mr. Kartick Ch Midday

Legal Form: Society

MFI starting Year: 2001

Delivery Model: SHG, Individual Lending

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	6,712	5,320	2,719	Net Owned Fund	17,297	216,212	-
SC/ST Clients	2,811	2,150	1,325	Total Borrowing	16,633,503	11,929,388	7,229,145
Urban Clients	-	-	-	Yield & Operational Cost (%)			
Loan Portfolio	16,600,508	12,145,600	7,229,145	Yield on Portfolio	23%	15%	*Sa-Dhan Benchmark: 20%
State : West Bengal No. of Districts: 3 No. of Poorest Districts: 3				Operational Cost*	12%	6%	

**Name of Organization: Humana People to People India**

CEO: Mr. Snoree Westgaard

Legal Form: Section 25 Company

MFI starting Year: 2007

Delivery Model: SHG, Grameen

Website: www.humana-india.org

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	1,458	632	-	Net Owned Fund	500,000	500,000	-
SC/ST Clients	240	173	-	Total Borrowing	5,000,000	5,000,000	-
Urban Clients	-	-	-	Yield & Operational Cost (%)			
Loan Portfolio	7,070,000	6,257,000	-	Yield on Portfolio	9%	8%	*Sa-Dhan Benchmark: 20%
State : Rajasthan No. of Districts: 2 No. of Poorest Districts: 1				Operational Cost*	27%	32%	

**Name of Organization: Indur Intideepam MACs Federation Ltd.**

CEO: Mr.B.Umamaheswara Rao

Legal Form: Macs

MFI starting Year: 2002

Rated By: M-CRIL

Delivery Model: SHG

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	18,645	13,376	6,009	Net Owned Fund	25,827,001	17,806,567	13,380,264
SC/ST Clients	9,695	7,357	3,485	Total Borrowing	134,550,000	161,270,000	33,965,750
Urban Clients	-	-	-	Yield & Operational Cost (%)			
Loan Portfolio	192,495,859	168,073,971	56,570,898	Yield on Portfolio	24%	21%	*Sa-Dhan Benchmark: 20%
State : Andhra Pradesh No. of Districts: 2 No. of Poorest Districts: 2				Operational Cost*	19%	16%	

# Non - Members

**Name of Organization: Institute of Rural Credit and Entrepreneurship Development (IRCED)**

**CEO: Mr Kiran Bhalchandra Kulkarni**

**Legal Form: Society & Trust**

**MFI starting Year: 2006**

**Delivery Model: SHG, JLG**

**Website: www.irced.com**

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
<b>Total Clients</b>	10,170	8,839	5,496	<b>Net Owned Fund</b>	1,673,811	1,208,341	471,269
<b>SC/ST Clients</b>	7,119	7,071	4,946	<b>Total Borrowing</b>	7,000,000	3,100,000	400,000
<b>Urban Clients</b>	1,517	950	182	<b>Yield &amp; Operational Cost (%)</b>			
<b>Loan Portfolio</b>	4,085,667	2,228,051	684,412	<b>Yield on Portfolio</b>	27%	15%	<b>*Sa-Dhan Benchmark: 20%</b>
<b>State : Maharashtra, Karnataka</b>				<b>Operational Cost*</b>	8%	9%	
<b>No. of Districts: 2</b>							
<b>No. of Poorest Districts: 1</b>							

**Name of Organization: Jaago Samajik Arthik & Harit Vikas Sangathan**

**CEO: Mr. Pragyesh Kumar Singh**

**Legal Form: Section 25 Company**

**MFI starting Year: 2007**

**Delivery Model: Grameen**

**Website: www.jaago.org**

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
<b>Total Clients</b>	18	-	-	<b>Net Owned Fund</b>	87,928	-	-
<b>SC/ST Clients</b>	18	-	-	<b>Total Borrowing</b>	100,000	-	-
<b>Urban Clients</b>	18	-	-	<b>Yield &amp; Operational Cost (%)</b>			
<b>Loan Portfolio</b>	70,008	-	-	<b>Yield on Portfolio</b>	11%	-	<b>*Sa-Dhan Benchmark: 20%</b>
<b>State : UP</b>				<b>Operational Cost*</b>	171%	-	
<b>No. of Districts: 1</b>							
<b>No. of Poorest Districts: 0</b>							

**Name of Organization: Jan Jagran Evam Punarawas Sansthan**

CEO: Mr. Din Bandhu

Legal Form: Society

MFI starting Year: 2003

Delivery Model: SHG, JLG, Grameen

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	3,070	750	1,000	Net Owned Fund	1,500,000	-	-
SC/ST Clients	694	112	90	Total Borrowing	-	50,000	50,000
Urban Clients	54	38	22	Yield & Operational Cost (%)			
Loan Portfolio	2,250,000	190,000	255,000	Yield on Portfolio	3%	3%	*Sa-Dhan Benchmark: 20%
State : Bihar No. of Districts: 2 No. of Poorest Districts: 2				Operational Cost*	3%	3%	

**Name of Organization: Janalakshmi Social Services**

CEO: Mr. Raghunath Srinivasan

Legal Form: Section 25 Company

MFI starting Year: 2006

Rated By: CRISIL, MFR4

Delivery Model: SHG, JLG

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	49,276	25,746	-	Net Owned Fund	1,198,073	1,198,073	-
SC/ST Clients	-	-	-	Total Borrowing	332,206,237	163,090,298	-
Urban Clients	49,276	25,746	-	Yield & Operational Cost (%)			
Loan Portfolio	359,900,000	155,900,000	-	Yield on Portfolio	28%	26%	*Sa-Dhan Benchmark: 20%
State : Karnataka No. of Districts: 2 No. of Poorest Districts: 0				Operational Cost*	18%	20%	

# Non - Members

**Name of Organization: Jhansi Rani Mahila MACS Ltd.**

**CEO: Mrs. T. Balamani**

**Legal Form: MACs**

**Delivery Model: SHG**

**MFI starting Year: 2000**

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
<b>Total Clients</b>	1,870	1,650	1,350	<b>Net Owned Fund</b>	-	720,000	-
<b>SC/ST Clients</b>	1250	1070	800	<b>Total Borrowing</b>	-	2,000,000	2,200,000
<b>Urban Clients</b>	600	300	400	<b>Yield &amp; Operational Cost (%)</b>			
<b>Loan Portfolio</b>	4,200,000	2,000,000	2,200,000	<b>Yield on Portfolio</b>	-	-	<b>*Sa-Dhan Benchmark: 20%</b>
<b>State : Andhra Pradesh No. of Districts: 1 No. of Poorest Districts: 1</b>				<b>Operational Cost*</b>	-	-	

**Name of Organization: K A S Foundation**

**CEO: Mr. S. Kathiresan**

**Rated By: CRISIL, MFR4**

**Legal Form: Section 25 Company**

**Delivery Model: SHG, JLG**

**MFI starting Year: 2003**

**Website: www.kasfoundation.com**

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
<b>Total Clients</b>	562,377	490,136	415,279	<b>Net Owned Fund</b>	-	-	-
<b>SC/ST Clients</b>	214,074	212,025	168,878	<b>Total Borrowing</b>	502,513,733	1,212,679,154	778,983,904
<b>Urban Clients</b>	298,708	294,816	249,167	<b>Yield &amp; Operational Cost (%)</b>			
<b>Loan Portfolio</b>	1,068,314,467	1,165,102,850	727,194,658	<b>Yield on Portfolio</b>	20%	20%	<b>*Sa-Dhan Benchmark: 20%</b>
<b>State : Orissa, Andhra Pradesh, Madhya Pradesh, Chhattisgarh, Maharashtra, Tamilnadu, West Bengal, Pondichery No. of Districts: 65 No. of Poorest Districts: 39</b>				<b>Operational Cost*</b>	7%	8%	

**Name of Organization: Kakatiya Mahila MACS Ltd**

CEO: Mr. T. Narsaiah

Legal Form: MACs

MFI starting Year: 2000

Delivery Model: SHG, Individual Lending

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	624	420	300	Net Owned Fund	-	-	-
SC/ST Clients	624	420	300	Total Borrowing	-	1,000,000	600,000
Urban Clients	-	90	50	Yield & Operational Cost (%)			
Loan Portfolio	1,600,000	1,000,000	600,000	Yield on Portfolio	-	-	*Sa-Dhan Benchmark: 20%
State : Andhra Pradesh No. of Districts: 1 No. of Poorest Districts: 1				Operational Cost*	-	-	

**Name of Organization: Kalangana Bazar Educational Trust (KBET)**

CEO: Ms. Sakina Afjal Ahmad

Legal Form: Trust

MFI starting Year: 2006

Delivery Model: SHG

Website: www.kbet.org

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	2,145	1,400	-	Net Owned Fund	-	-	-
SC/ST Clients	210	300	-	Total Borrowing	6,500,000	8,800,000	-
Urban Clients	2,145	1,400	-	Yield & Operational Cost (%)			
Loan Portfolio	4,508,401	4,839,104	-	Yield on Portfolio	17%	40%	*Sa-Dhan Benchmark: 20%
State : Jharkhand No. of Districts: 1 No. of Poorest Districts: 1				Operational Cost*	15%	80%	

## Non - Members

**Name of Organization: Karra Society for Rural Action**

CEO: Mr. Syed Afjal Ahmad

Legal Form: Society

MFI starting Year: 2006

Delivery Model: SHG

Website: www.ksra.org.in

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	2,898	1,836	-	Net Owned Fund	(1,215,852)	(837,428)	-
SC/ST Clients	-	-	-	Total Borrowing	5,000,000	11,800,000	-
Urban Clients	-	-	-	Yield & Operational Cost (%)			
Loan Portfolio	4,416,466	8,796,251	-	Yield on Portfolio	33%	18%	*Sa-Dhan Benchmark: 20%
State : Jharkhand No. of Districts: 1 No. of Poorest Districts: 1				Operational Cost*	40%	37%	

**Name of Organization: Krushi Vikas Gramin & Prashikshan Sanstha**

CEO: Mr. Amit Kumar Naphade

Legal Form: Society, Trust

MFI starting Year: 2007

Delivery Model: SHG, JLG

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	670	-	-	Net Owned Fund	-	-	-
SC/ST Clients	-	-	-	Total Borrowing	4,500,000	-	-
Urban Clients	-	-	-	Yield & Operational Cost (%)			
Loan Portfolio	1,882,300	-	-	Yield on Portfolio	19%	-	*Sa-Dhan Benchmark: 20%
State : Maharashtra No. of Districts: 1 No. of Poorest Districts: 1				Operational Cost*	20%	-	

**Name of Organization: Lok Biradari Trust**

CEO: Mr. Ajay Naik

Rated By: CRISIL, MFR5

Legal Form: Trust

Delivery Model: JLG

MFI starting Year: 2006

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	2,253	1,486	-	Net Owned Fund	123,989	3,879	-
SC/ST Clients	1,014	980	-	Total Borrowing	7,843,281	2,485,000	-
Urban Clients	415	-	-	Yield & Operational Cost (%)			
Loan Portfolio	8,064,382	2,576,867	-	Yield on Portfolio	28%	18%	*Sa-Dhan Benchmark: 20%
State : Madhya Pradesh No. of Districts: 3 No. of Poorest Districts: 1				Operational Cost*	21%	40%	

**Name of Organization: Mahalir Association for Literacy, Awareness and Rights (MALAR)**

CEO: Mrs. J. Johnsily Bai

Delivery Model: SHG

Legal Form: Society

MFI starting Year: 1995

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	24,541	24,296	23,608	Net Owned Fund	17,254,542	13,460,687	11,974,265
SC/ST Clients	490	486	472	Total Borrowing	10,000,000	-	5,000,000
Urban Clients	-	-	-	Yield & Operational Cost (%)			
Loan Portfolio	23,086,762	16,658,992	11,458,292	Yield on Portfolio	20%	17%	*Sa-Dhan Benchmark: 20%
State : Tamilnadu No. of Districts: 1 No. of Poorest Districts: 1				Operational Cost*	17%	15%	

# Non - Members

**Name of Organization: Manidham Grameen Savings & Credit Services (MGSCS)**

**CEO: Mr. J. Anthoni Samy**

**Legal Form: Section 25 Company**

**MFI starting Year: 2004**

**Delivery Model: Grameen**

**Website: www.wedtrust.com**

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
<b>Total Clients</b>	15,763	13,763	8,246	<b>Net Owned Fund</b>	4,341,500	500,000	500,000
<b>SC/ST Clients</b>	11,437	9,896	7,069	<b>Total Borrowing</b>	43,780,000	36,380,000	12,700,000
<b>Urban Clients</b>	3,912	2,488	2,184	<b>Yield &amp; Operational Cost (%)</b>			
<b>Loan Portfolio</b>	58,534,800	46,313,300	22,577,400	<b>Yield on Portfolio</b>	11%	11%	<b>*Sa-Dhan Benchmark: 20%</b>
<b>State : Tamilnadu, Andhra Pradesh</b>				<b>Operational Cost*</b>	6%	7%	
<b>No. of Districts: 6</b>							
<b>No. of Poorest Districts: 1</b>							

**Name of Organization: MANSI**

**CEO: Mr. Alok Ranjan Singh**

**Legal Form: Society**

**MFI starting Year: 2007**

**Delivery Model: SHG**

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
<b>Total Clients</b>	72	-	-	<b>Net Owned Fund</b>	(10,920)	-	-
<b>SC/ST Clients</b>	39	-	-	<b>Total Borrowing</b>	250,000	50,000	-
<b>Urban Clients</b>	-	-	-	<b>Yield &amp; Operational Cost (%)</b>			
<b>Loan Portfolio</b>	72,500	-	-	<b>Yield on Portfolio</b>	24%	-	<b>*Sa-Dhan Benchmark: 20%</b>
<b>State : Bihar</b>				<b>Operational Cost*</b>	44%	-	
<b>No. of Districts: 1</b>							
<b>No. of Poorest Districts: 1</b>							

**Name of Organization: Mass Care International**

CEO: Mr. Priya Ranjan Kumar Shailesh

Legal Form: Society

MFI starting Year: 2003

Delivery Model: SHG, JLG, Grameen, Individual Lending

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	1,200	370	250	Net Owned Fund	2,000,000	740,000	440,000
SC/ST Clients	500	100	75	Total Borrowing	500,000	-	-
Urban Clients	1,120	300	200	Yield & Operational Cost (%)			
Loan Portfolio	2,575,000	740,000	440,000	Yield on Portfolio	26%	28%	*Sa-Dhan Benchmark: 20%
State : Bihar, Jharkhand No. of Districts: 5 No. of Poorest Districts: 5				Operational Cost*	16%	18%	

**Name of Organization: Mata Deen Mahila Manch**

CEO: Ms. Mayadevi

Legal Form: Society

MFI starting Year: 2005

Rated By: RGVN, TMF Lucknow, A

Delivery Model: SHG, JLG, Grameen

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	209	189	100	Net Owned Fund	1,500,000	1,000,000	500,000
SC/ST Clients	21	15	12	Total Borrowing	-	-	-
Urban Clients	-	-	-	Yield & Operational Cost (%)			
Loan Portfolio	1,500,000	1,000,000	500,000	Yield on Portfolio	23%	26%	*Sa-Dhan Benchmark: 20%
State : Bihar No. of Districts: 1 No. of Poorest Districts: 1				Operational Cost*	3%	3%	

# Non - Members

**Name of Organization: Melap Mahila Cooperative Credit Society Ltd**

**CEO: Ms. Rita Ben Parmar**

**Legal Form: Cooperative**

**Delivery Model: Individual Lending**

**MFI starting Year: 1998**

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
<b>Total Clients</b>	513	542	610	<b>Net Owned Fund</b>	-	-	-
<b>SC/ST Clients</b>	18	40	60	<b>Total Borrowing</b>	540,000	565,697	632,026
<b>Urban Clients</b>	513	542	610	<b>Yield &amp; Operational Cost (%)</b>			
<b>Loan Portfolio</b>	931,196	926,130	1,169,300	<b>Yield on Portfolio</b>	2%	6%	<b>*Sa-Dhan Benchmark: 20%</b>
<b>State : Gujarat No. of Districts: 0 No. of Poorest Districts: 0</b>				<b>Operational Cost*</b>	7%	11%	

**Name of Organization: Mother Teresa Mahila MACCS Ltd.**

**CEO: Ms. Jakkuluri Manimma**

**Legal Form: Macs**

**Delivery Model: SHG, Grameen, Individual lending**

**MFI starting Year: 1999**

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
<b>Total Clients</b>	2,715	1,057	1,416	<b>Net Owned Fund</b>	4,798,719	5,617,389	4,582,504
<b>SC/ST Clients</b>	355	283	772	<b>Total Borrowing</b>	2,934,000	1,000,000	1,000,000
<b>Urban Clients</b>	20	70	100	<b>Yield &amp; Operational Cost (%)</b>			
<b>Loan Portfolio</b>	3,200,482	2,132,368	4,695,439	<b>Yield on Portfolio</b>	29%	18%	<b>*Sa-Dhan Benchmark: 20%</b>
<b>State : Andhra Pradesh No. of Districts: 1 No. of Poorest Districts: 0</b>				<b>Operational Cost*</b>	4%	5%	

**Name of Organization: Nav Jagriti**

CEO: Mr. Jitendra Kumar

Legal Form: Society

MFI starting Year: 2002

Delivery Model: SHG

Website: www.navjagriti.org

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	2,250	1,570	875	Net Owned Fund	177,880	1,318,230	779,235
SC/ST Clients	886	870	381	Total Borrowing	2,551,500	1,637,000	900,000
Urban Clients	-	-	-	Yield & Operational Cost (%)			
Loan Portfolio	8,084,400	5,903,500	3,537,500	Yield on Portfolio	19%	22%	*Sa-Dhan Benchmark: 20%
State : Bihar No. of Districts: 2 No. of Poorest Districts: 2				Operational Cost*	5%	6%	

**Name of Organization: Navchetna-Yavatmal**

CEO: Mr. Dinkar Choudhari

Legal Form: Society, Trust

MFI starting Year: 2001

Rated By: SBI Mumbai HO, 90/100

Delivery Model: SHG, JLG

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	1,067	1,121	1,116	Net Owned Fund	-	-	-
SC/ST Clients	160	168	167	Total Borrowing	-	-	-
Urban Clients	15	9	20	Yield & Operational Cost (%)			
Loan Portfolio	5,944,000	6,436,850	4,410,850	Yield on Portfolio	-	-	*Sa-Dhan Benchmark: 20%
State : Maharashtra No. of Districts: 1 No. of Poorest Districts: 1				Operational Cost*	-	-	

# Non - Members

**Name of Organization: New Modern Rural Saving Cooperative Ltd.**

**CEO: Ms. Jasobanti Jena**

**Legal Form: Cooperative**

**MFI starting Year: 2005**

**Delivery Model: SHG, Individual Lending**

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	470	345	270	Net Owned Fund	699,864	499,685	144,777
SC/ST Clients	109	68	32	Total Borrowing	50,000	20,000	10,000
Urban Clients	-	-	-	Yield & Operational Cost (%)			
Loan Portfolio	522,317	464,710	117,215	Yield on Portfolio	18%	18%	*Sa-Dhan Benchmark: 20%
State : Orissa No. of Districts: 1 No. of Poorest Districts: 1				Operational Cost*	3%	3%	

**Name of Organization: OAZOANE- The Society for Development of Human Abilities and Environment**

**CEO: Mr. D.K Raajendran**

**Legal Form: Society**

**MFI starting Year: 2002**

**Rated By: APMAS- Hyderabad, A+**

**Delivery Model: SHG**

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	4,988	7,809	4,415	Net Owned Fund	205,210	1,223,104	1,126,265
SC/ST Clients	2610	3520	2675	Total Borrowing	80,792,696	56,374,434	18,213,460
Urban Clients	4235	7020	3875	Yield & Operational Cost (%)			
Loan Portfolio	79,785,240	57,597,538	19,339,725	Yield on Portfolio	19%	9%	*Sa-Dhan Benchmark: 20%
State : Tamilnadu, Andaman No. of Districts: 2 No. of Poorest Districts: 0				Operational Cost*	14%	8%	

**Name of Organization: Omalur Block Women Welfare Uplift Organization (OBWWUO)**

CEO: Mr. P. Krishnamurthy

Legal Form: Society

MFI starting Year: 2005

Delivery Model: SHG

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	1,045	498	82	Net Owned Fund	-	-	-
SC/ST Clients	20	42	12	Total Borrowing	9,930,000	4,735,000	85,000
Urban Clients	-	-	-	Yield & Operational Cost (%)			
Loan Portfolio	9,930,000	4,735,000	85,000	Yield on Portfolio	16%	24%	*Sa-Dhan Benchmark: 20%
State : Tamilnadu No. of Districts: 1 No. of Poorest Districts: 0				Operational Cost*	3%	4%	

**Name of Organization: Organisation for Development Coordination (ODC)**

CEO: Mr. Kshetra Mohan Khuntia

Legal Form: Society

MFI starting Year: 2005

Delivery Model: SHG, JLG

Website: www.odcindia.org

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	19,554	7,434	4,536	Net Owned Fund	1,106,803	469,567	80,212
SC/ST Clients	11766	7434	4536	Total Borrowing	22,653,729	5,475,000	1,200,417
Urban Clients	-	-	-	Yield & Operational Cost (%)			
Loan Portfolio	21,849,740	5,650,000	890,000	Yield on Portfolio	19%	23%	*Sa-Dhan Benchmark: 20%
State : Orissa No. of Districts: 0 No. of Poorest Districts: 0				Operational Cost*	6%	8%	

# Non - Members

**Name of Organization: Organisation for Development Integrated, Social and Health Action (ODISHA)**

**CEO: Mr. Gopal Chandra Sahu**

**Legal Form: Society**

**MFI starting Year: 2004**

**Delivery Model: SHG**

**Website: www.odisha-ngo.org**

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	14,350	7,482	4,085	Net Owned Fund	12,615,200	24,867	2,707,060
SC/ST Clients	3,846	1,780	1,032	Total Borrowing	25,266,050	8,485,025	4,158,215
Urban Clients	5,453	2,843	1,429	Yield & Operational Cost (%)			
Loan Portfolio	37,881,250	17,909,892	9,865,275	Yield on Portfolio	2%	2%	*Sa-Dhan Benchmark: 20%
State : Orissa No. of Districts: 3 No. of Poorest Districts: 1				Operational Cost*	1%	1%	

**Name of Organization: PAHAL**

**CEO: Mr. Islam Hussain**

**Legal Form: Society**

**MFI starting Year: 2005**

**Delivery Model: SHG, JLG, Individual Lending**

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	533	198	68	Net Owned Fund	540,000	220,000	108,000
SC/ST Clients	106	36	-	Total Borrowing	7,450,000	2,950,000	450,000
Urban Clients	476	178	61	Yield & Operational Cost (%)			
Loan Portfolio	3,903,165	2,510,119	342,000	Yield on Portfolio	14%	7%	*Sa-Dhan Benchmark: 20%
State : Uttaranchal, Uttar Pradesh No. of Districts: 4 No. of Poorest Districts: 0				Operational Cost*	12%	3%	

**Name of Organization: PARATH Samithi**

CEO: Ms. Manjiri Chande

Legal Form: Society

MFI starting Year: 2006

Delivery Model: SHG

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	9,231	5,425	-	Net Owned Fund	224,195	16,403	-
SC/ST Clients	8,780	5,425	-	Total Borrowing	3,831,311	200,000	-
Urban Clients	-	-	-	Yield & Operational Cost (%)			
Loan Portfolio	3,697,392	295,300	-	Yield on Portfolio	19%	5%	*Sa-Dhan Benchmark: 20%
State : Madhya Pradesh No. of Districts: 1 No. of Poorest Districts: 1			Operational Cost*	27%	45%		

**Name of Organization: People's Action for Development and Credit Union (PADACU)**

CEO: Mr. J.D. John Jayaraj

Legal Form: Trust

MFI starting Year: 2007

Delivery Model: SHG

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	632	-	-	Net Owned Fund	357,800	-	-
SC/ST Clients	50	-	-	Total Borrowing	5,350,000	-	-
Urban Clients	5	-	-	Yield & Operational Cost (%)			
Loan Portfolio	3,863,434	-	-	Yield on Portfolio	23%	-	*Sa-Dhan Benchmark: 20%
State : Tamilnadu, Kerala No. of Districts: 1 No. of Poorest Districts: 0			Operational Cost*	16%	-		

# Non - Members

**Name of Organization: People's Forum**

**CEO: Mr. Gobinda Chandra Pattanaik**

**Rated By: CRISIL, MFR5**

**Legal Form: Society**

**Delivery Model: SHG**

**MFI starting Year: 2004**

**Website: www.peoplesforum.org.in**

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
<b>Total Clients</b>	32,807	27,430	25,100	<b>Net Owned Fund</b>	4,722,743	1,843,855	1,168,669
<b>SC/ST Clients</b>	16,450	12,653	10,950	<b>Total Borrowing</b>	140,763,060	16,490,160	-
<b>Urban Clients</b>	2,520	1,095	590	<b>Yield &amp; Operational Cost (%)</b>			
<b>Loan Portfolio</b>	121,515,963	1,548,160	1,970,100	<b>Yield on Portfolio</b>	17%	81%	<b>*Sa-Dhan Benchmark: 20%</b>
<b>State : Orissa No. of Districts: 10 No. of Poorest Districts: 7</b>				<b>Operational Cost*</b>	5%	69%	

**Name of Organization: Prayas**

**CEO: Ms. Sujanthi Dwivedi**

**Delivery Model: SHG, JLG**

**Legal Form: Trust**

**MFI starting Year: 2005**

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
<b>Total Clients</b>	1,050	645	510	<b>Net Owned Fund</b>	-	-	-
<b>SC/ST Clients</b>	310	285	365	<b>Total Borrowing</b>	11,000,000	6,500,000	3,500,000
<b>Urban Clients</b>	300	260	313	<b>Yield &amp; Operational Cost (%)</b>			
<b>Loan Portfolio</b>	6,350,000	4,850,000	2,000,000	<b>Yield on Portfolio</b>	26%	19%	<b>*Sa-Dhan Benchmark: 20%</b>
<b>State : Jharkhand No. of Districts: 1 No. of Poorest Districts: 1</b>				<b>Operational Cost*</b>	6%	6%	

**Name of Organization: Priyadarshani Mahlia Gramin Kalyan Sanstha**

CEO: Mr. Bhushan Phalke

Legal Form: Society, Trust

MFI starting Year: 2005

Delivery Model: SHG, JLG

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	4,401	4,001	1,600	Net Owned Fund	362,000	-	-
SC/ST Clients	500	300	250	Total Borrowing	11,800,000	7,800,000	200,000
Urban Clients	-	-	-	Yield & Operational Cost (%)			
Loan Portfolio	11,862,000	7,800,000	200,000	Yield on Portfolio	18%	29%	*Sa-Dhan Benchmark: 20%
State : Maharashtra No. of Districts: 1 No. of Poorest Districts: 1				Operational Cost*	10%	23%	

**Name of Organization: Regional Rural Development Centre**

CEO: Mrs. Mary Margaret Kindo

Legal Form: Society

MFI starting Year: 2006

Delivery Model: JLG

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	2,496	530	-	Net Owned Fund	1,562,500	334,981	-
SC/ST Clients	131	15	-	Total Borrowing	17,361,107	2,791,509	-
Urban Clients	2496	530	-	Yield & Operational Cost (%)			
Loan Portfolio	14,458,280	2,723,000	-	Yield on Portfolio	29%	15%	*Sa-Dhan Benchmark: 20%
State : Orissa No. of Districts: 1 No. of Poorest Districts: 1				Operational Cost*	111%	34%	

# Non - Members

**Name of Organization: Rores Micro Entrepreneur Development Trust**

CEO: Mr. P. Sathyanarayana Reddy

Rated By: CARE Rating Agency, MFI-3

Legal Form: Trust

Delivery Model: JLG

MFI starting Year: 2005

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	27,819	12,353	3,482	Net Owned Fund	6,087,121	2,273,413	1,131,749
SC/ST Clients	8,347	3,706	1,045	Total Borrowing	149,162,453	52,037,815	9,598,144
Urban Clients	27,819	12,353	3,482	Yield & Operational Cost (%)			
Loan Portfolio	155,801,277	51,326,631	11,250,000	Yield on Portfolio	29%	28%	*Sa-Dhan Benchmark: 20%
State : Karnataka, Tamilnadu No. of Districts: 0 No. of Poorest Districts: 0				Operational Cost*	19%	20%	

**Name of Organization: Sahara Utsarga Welfare Society**

CEO: Mr. Sudipta Banerjee

Rated By: M-CRIL,  $\beta$  +

Legal Form: Society

Delivery Model: SHG

MFI starting Year: 1999

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	124,865	58,097	16,584	Net Owned Fund	35,049,803	3,977,517	123,963
SC/ST Clients	42,454	19,753	5,639	Total Borrowing	132,500,000	303,000,000	47,000,000
Urban Clients	88,000	32,601	16,677	Yield & Operational Cost (%)			
Loan Portfolio	340,143,299	210,749,610	46,375,006	Yield on Portfolio	30%	27%	*Sa-Dhan Benchmark: 20%
State : West Bengal No. of Districts: 7 No. of Poorest Districts: 6				Operational Cost*	8%	8%	

**Name of Organization: Sahara Uttarayan**

CEO: Mr. Prakash Banerjee

Rated By: M-CRIL,  $\beta +$ 

Legal Form: Society

Delivery Model: Individual Lending

MFI starting Year: 2001

Website: www.sumfindia.com

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	41,762	24,979	5,006	Net Owned Fund	29,048,346	29,375,155	2,906,777
SC/ST Clients	10,441	7,988	1,701	Total Borrowing	166,069,289	104,911,457	14,482,253
Urban Clients	13,781	8,743	1,852	Yield & Operational Cost (%)			
Loan Portfolio	137,020,943	75,536,302	11,575,476	Yield on Portfolio	9%	31%	*Sa-Dhan Benchmark: 20%
State : West Bengal No. of Districts: 6 No. of Poorest Districts: 6				Operational Cost*	21%	24%	

**Name of Organization: SAHAYATA (Shree Hari Fintrade P. Ltd.)**

CEO: Mr. Ajay Verma

Delivery Model: Grameen

Legal Form: NBFC

MFI starting Year: 2007

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	2,236	-	-	Net Owned Fund	1,33,71,239	-	-
SC/ST Clients	-	-	-	Total Borrowing	2,50,00,000	-	-
Urban Clients	2236	-	-	Yield & Operational Cost (%)			
Loan Portfolio	11,279,360	-	-	Yield on Portfolio	10%	-	*Sa-Dhan Benchmark: 20%
State : Rajasthan No. of Districts: 4 No. of Poorest Districts: 2				Operational Cost*	100%	-	

# Non - Members

**Name of Organization: Sakhi (An organization for women)**

**CEO: Mrs. Alpa Chauhan**

**Legal Form: Trust**

**Delivery Model: SHG, JLG**

**MFI starting Year: 2005**

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
<b>Total Clients</b>	1,596	840	530	<b>Net Owned Fund</b>	-	-	-
<b>SC/ST Clients</b>	125	-	-	<b>Total Borrowing</b>	9,750,000	3,000,000	1,200,000
<b>Urban Clients</b>	-	-	-	<b>Yield &amp; Operational Cost (%)</b>			
<b>Loan Portfolio</b>	6,204,242	2,573,207	827,820	<b>Yield on Portfolio</b>	25%	16%	<b>*Sa-Dhan Benchmark: 20%</b>
<b>State : Gujarat No. of Districts: 3 No. of Poorest Districts: 1</b>				<b>Operational Cost*</b>	18%	9%	

**Name of Organization: Samagra Gram Vikas Sanstha "Sagras"**

**CEO: Mr. M. M. Bhange**

**Legal Form: Society, Trust**

**Delivery Model: SHG, JLG, Grameen**

**MFI starting Year: 2004**

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
<b>Total Clients</b>	2,905	871	465	<b>Net Owned Fund</b>	1,757,000	166,250	-
<b>SC/ST Clients</b>	700	260	153	<b>Total Borrowing</b>	3,577,658	79,235	290,880
<b>Urban Clients</b>	1,725	218	-	<b>Yield &amp; Operational Cost (%)</b>			
<b>Loan Portfolio</b>	4,216,929	277,749	488,600	<b>Yield on Portfolio</b>	18%	29%	<b>*Sa-Dhan Benchmark: 20%</b>
<b>State : Maharashtra No. of Districts: 1 No. of Poorest Districts: 1</b>				<b>Operational Cost*</b>	6%	34%	

**Name of Organization: Samajik Vikas Sansthan**

CEO: Shri Rameswar Mahto

Legal Form: Society

MFI starting Year: 2007

Delivery Model: SHG

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	113	113	-	Net Owned Fund	50,000	50,000	-
SC/ST Clients	70	70	-	Total Borrowing	340,000	300,000	-
Urban Clients	-	-	-	Yield & Operational Cost (%)			
Loan Portfolio	340,000	340,000	-	Yield on Portfolio	18%	30%	*Sa-Dhan Benchmark: 20%
State : Bihar No. of Districts: 1 No. of Poorest Districts: 1				Operational Cost*	7%	14%	

**Name of Organization: Sambhav Micro Finance Institute**

CEO: Dr. S. K. Singh

Legal Form: Society

MFI starting Year: 2007

Delivery Model: SHG, JLG, Individual Lending

Website: www.sambhavindia.org

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	664	48	-	Net Owned Fund	-	-	-
SC/ST Clients	600	48	-	Total Borrowing	7,500,000	500,000	-
Urban Clients	262	11	-	Yield & Operational Cost (%)			
Loan Portfolio	7,026,526	384,005	-	Yield on Portfolio	20%	26%	*Sa-Dhan Benchmark: 20%
State : Madhya Pradesh, Uttar Pradesh No. of Districts: 7 No. of Poorest Districts: 3				Operational Cost*	20%	20%	

## Non - Members

**Name of Organization: Samhita Community Development Services**

CEO: Ms. Praseeda Kunam

Legal Form: Section 25 Company

Delivery Model: JLG

MFI starting Year: 2007

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	1,005	-	-	Net Owned Fund	1,123,136	-	-
SC/ST Clients	494	-	-	Total Borrowing	1,764,689	-	-
Urban Clients	312	-	-	Yield & Operational Cost (%)			
Loan Portfolio	4,382,205	-	-	Yield on Portfolio	5%		*Sa-Dhan Benchmark: 20%
State : Maharashtra No. of Districts: 1 No. of Poorest Districts: 0				Operational Cost*	46%		

**Name of Organization: Samita Jan Kalyan Parishad**

CEO: Mr. Pramod Kumar Mishra

Legal Form: Society

Delivery Model: SHG

MFI starting Year: 2006

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	780	125	-	Net Owned Fund	-	-	-
SC/ST Clients	300	65	-	Total Borrowing	150,000	50,000	-
Urban Clients	-	-	-	Yield & Operational Cost (%)			
Loan Portfolio	150,000	50,000	-	Yield on Portfolio	13%	0%	*Sa-Dhan Benchmark: 20%
State : Bihar No. of Districts: 1 No. of Poorest Districts: 1				Operational Cost*	25%	48%	

**Name of Organization: Samman Foundation**

CEO: Mr. Irfan Alam

Legal Form: Section 25 Company

MFI starting Year: 2007

Delivery Model: JLG, Individual Lending

Website: www.sammaan.org

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	150	-	-	Net Owned Fund	-	-	-
SC/ST Clients	90	-	-	Total Borrowing	-	-	-
Urban Clients	150	-	-	Yield & Operational Cost (%)			
Loan Portfolio	200,000	-	-	Yield on Portfolio	30%	-	*Sa-Dhan Benchmark: 20%
State : Bihar No. of Districts: 1 No. of Poorest Districts: 1				Operational Cost*	20%	-	

**Name of Organization: Sanginee Secondary Cooperative Ltd**

CEO: Ms. Sharda Patel

Legal Form: Cooperative

MFI starting Year: 2001

Delivery Model: SHG, JLG

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	10,401	8,518	8,271	Net Owned Fund	314,940	(42,237)	-
SC/ST Clients	7,593	6,645	6,490	Total Borrowing	18,189,378	10,666,666	5,000,000
Urban Clients	2,331	509	183	Yield & Operational Cost (%)			
Loan Portfolio	28,681,818	16,929,392	8,560,459	Yield on Portfolio	30%	30%	*Sa-Dhan Benchmark: 20%
State : Orissa No. of Districts: 1 No. of Poorest Districts: 1				Operational Cost*	4%	2%	

# Non - Members

**Name of Organization: Satra**

CEO: Mr. Nani Kr. Saikia

Legal Form: Society

MFI starting Year: 2004

Delivery Model: JLG, Individual Lending

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	2,694	512	82	Net Owned Fund	-	-	
SC/ST Clients	635	200	10	Total Borrowing	5,827,000	1,407,000	390,000
Urban Clients	-	-	-	Yield & Operational Cost (%)			
Loan Portfolio	5,827,000	1,407,000	390,000	Yield on Portfolio	13%	10%	*Sa-Dhan Benchmark: 20%
State : Assam No. of Districts: 4 No. of Poorest Districts: 1				Operational Cost*	5%	4%	

**Name of Organization: SEBA- RAHARA**

CEO: Mr. Ranjib Ghosh

Legal Form: Society

MFI starting Year: 2006

Delivery Model: SHG

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	1,925	1,330	-	Net Owned Fund	14,350	(85,787)	-
SC/ST Clients	712	465	-	Total Borrowing	4,981,783	1,987,000	-
Urban Clients	1,213	784	-	Yield & Operational Cost (%)			
Loan Portfolio	4,706,434	2,686,282	-	Yield on Portfolio	28%	18%	*Sa-Dhan Benchmark: 20%
State : West Bengal No. of Districts: 1 No. of Poorest Districts: 1				Operational Cost*	15%	13%	

**Name of Organization: Sevashram**

CEO: Fr. Kuriakose Mampilly

Legal Form: Society

MFI starting Year: 1995

Delivery Model: SHG

Website: www.sevashramindia.org

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	6,140	5,780	6,915	Net Owned Fund	2,736,484	2,152,860	1,836,246
SC/ST Clients	-	-	-	Total Borrowing	12,834,112	12,667,224	13,147,568
Urban Clients	-	-	-	Yield & Operational Cost (%)			
Loan Portfolio	16,587,400	3,796,166	16,279,000	Yield on Portfolio	22%	20%	*Sa-Dhan Benchmark: 20%
State : Kerala No. of Districts: 4 No. of Poorest Districts: 0				Operational Cost*	4%	4%	

**Name of Organization: SIDRIB**

CEO: Mr. Anil Kumar Singh

Legal Form: Society

MFI starting Year: 2007

Delivery Model: SHG

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	100	-	-	Net Owned Fund	270,000	-	-
SC/ST Clients	-	-	-	Total Borrowing	500,000	-	-
Urban Clients	100	-	-	Yield & Operational Cost (%)			
Loan Portfolio	210,000	-	-	Yield on Portfolio	90%	-	*Sa-Dhan Benchmark: 20%
State : Bihar No. of Districts: 1 No. of Poorest Districts: 1				Operational Cost*	143%	-	

# Non - Members

**Name of Organization: Siri Microfin Society**

CEO: Mr. N. Satyanarayana

Legal Form: Society

Delivery Model: JLG

MFI starting Year: 2004

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	3,900	2,018	1,900	Net Owned Fund	5,283,644	3,702,134	6,346,020
SC/ST Clients	3,000	1,800	1,600	Total Borrowing	28,233,000	4,047,616	-
Urban Clients	3,230	1,790	1,630	Yield & Operational Cost (%)			
Loan Portfolio	33,632,840	7,749,750	6,346,020	Yield on Portfolio	25%	26%	*Sa-Dhan Benchmark: 20%
State : Andhra Pradesh No. of Districts: 2 No. of Poorest Districts: 2				Operational Cost*	12%	4%	

**Name of Organization: Social Action for Rural Community**

CEO: Mr. Ashok Kumar Panigrahi

Legal Form: Society

Delivery Model: SHG

MFI starting Year: 2000

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	393	10	85	Net Owned Fund	79,500	46,000	41,000
SC/ST Clients	345	10	85	Total Borrowing	1,000,000	-	276,000
Urban Clients	-	-	-	Yield & Operational Cost (%)			
Loan Portfolio	1,079,500	261,000	317,000	Yield on Portfolio	16%	9%	*Sa-Dhan Benchmark: 20%
State : Orissa No. of Districts: 2 No. of Poorest Districts: 2				Operational Cost*	30%	88%	

**Name of Organization: Srijan Foundation**

CEO: Mr. Swapan Manna

Legal Form: Trust

MFI starting Year: 2007

Delivery Model: SHG,JLG

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	84	33	-	Net Owned Fund	-	-	-
SC/ST Clients	68	21	-	Total Borrowing	140,000	160,000	-
Urban Clients	-	-	-	Yield & Operational Cost (%)			
Loan Portfolio	315,000	176,000	-	Yield on Portfolio	31%	5%	*Sa-Dhan Benchmark: 20%
State : Jharkhand No. of Districts: 1 No. of Poorest Districts: 1				Operational Cost*	39%	27%	

**Name of Organization: SURAJE**

CEO: Mr. Thakur Rabindra Nath

Legal Form: Society

MFI starting Year: 2003

Delivery Model: JLG

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	262	187	120	Net Owned Fund	435,033	172,745	-
SC/ST Clients	69	71	52	Total Borrowing	744,951	494,146	315,216
Urban Clients	135	15	9	Yield & Operational Cost (%)			
Loan Portfolio	1,179,984	666,891	314,961	Yield on Portfolio	16%	11%	*Sa-Dhan Benchmark: 20%
State : Bihar No. of Districts: 1 No. of Poorest Districts: 1				Operational Cost*	34%	46%	

# Non - Members

**Name of Organization: Tripura Rural Development Organization**

CEO: Mr. Sukumar Debarma

Legal Form: Society

Delivery Model: SHG, Individual lending

MFI starting Year: 2004

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	42	12	8	Net Owned Fund	205,000	100,000	50,000
SC/ST Clients	42	6	5	Total Borrowing	-	-	-
Urban Clients	-	-	-	Yield & Operational Cost (%)			
Loan Portfolio	26,000	13,000	6,500	Yield on Portfolio	-	-	*Sa-Dhan Benchmark: 20%
State : Tripura No. of Districts: 1 No. of Poorest Districts: 1				Operational Cost*	-	-	

**Name of Organization: Trust Microfin Services**

CEO: Mr. Vijay Kumar

Legal Form: Trust

Delivery Model: SHG, JLG

MFI starting Year: 1999

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	2,812	2,366	625	Net Owned Fund	1,253,069	425,487	94,309
SC/ST Clients	718	481	214	Total Borrowing	15,465,940	8,641,424	2,254,665
Urban Clients	182	120	-	Yield & Operational Cost (%)			
Loan Portfolio	10,310,512	7,535,489	2,413,696	Yield on Portfolio	18%	19%	*Sa-Dhan Benchmark: 20%
State : Bihar No. of Districts: 2 No. of Poorest Districts: 2				Operational Cost*	3%	6%	

**Name of Organization: Unnati Mahila Sangh**

CEO: Ms. Triveni Yadav

Legal Form: Society

MFI starting Year: 1999

Delivery Model: SHG, JLG

Website: www.unnati.wetpaint.com

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	2,966	1,482	959	Net Owned Fund	125,000	125,000	125,000
SC/ST Clients	2,966	1,482	959	Total Borrowing	18,973,344	8,048,022	3,902,070
Urban Clients	2,130	866	508	Yield & Operational Cost (%)			
Loan Portfolio	8,465,717	2,858,491	919,538	Yield on Portfolio	15%	25%	*Sa-Dhan Benchmark: 20%
State : Madhya Pradesh No. of Districts: 3 No. of Poorest Districts: 0				Operational Cost*	12%	12%	

**Name of Organization: Uttarakhand Microfinance and Livelihood Promotion Cooperative Institution**

CEO: Dr. B.U. R. C. Purushottam

Legal Form: MACs

MFI starting Year: 2007

Delivery Model: SHG, JLG

Website: www.uttaramicro.org

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
Total Clients	25	-	-	Net Owned Fund	50,003,000	-	-
SC/ST Clients	-	-	-	Total Borrowing	-	-	-
Urban Clients	25	-	-	Yield & Operational Cost (%)			
Loan Portfolio	162,400	-	-	Yield on Portfolio	46%	-	*Sa-Dhan Benchmark: 20%
State : Uttaranchal No. of Districts: 1 No. of Poorest Districts: 0				Operational Cost*	801%	-	

## Non - Members

**Name of Organization: Vaagdevi Mahila MACS Ltd**

**CEO: Ms. Bollam Padma**

**Legal Form: MACs**

**Delivery Model: SHG**

**MFI starting Year: 2001**

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
<b>Total Clients</b>	5,300	5,000	4,800	<b>Net Owned Fund</b>	8,611,803	6,707,487	5,636,960
<b>SC/ST Clients</b>	2,200	1,630	1,600	<b>Total Borrowing</b>	1,500,000	950,000	1,000,000
<b>Urban Clients</b>	-	-	-	<b>Yield &amp; Operational Cost (%)</b>			
<b>Loan Portfolio</b>	7,980,900	5,723,700	5,048,500	<b>Yield on Portfolio</b>	16%	16%	<b>*Sa-Dhan Benchmark: 20%</b>
<b>State : Andhra Pradesh No. of Districts: 1 No. of Poorest Districts: 1</b>				<b>Operational Cost*</b>	7%	9%	

**Name of Organization: Vikas Centre for Development**

**CEO: Ms. Ushma Pathak**

**Legal Form: Trust**

**Delivery Model: SHG**

**MFI starting Year: 2005**

**Website: www.vikas-ahmedabad.org**

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
<b>Total Clients</b>	8,145	11,242	7,629	<b>Net Owned Fund</b>	575,503	9,421,503	14,199,973
<b>SC/ST Clients</b>	-	1,011	915	<b>Total Borrowing</b>	14,002,000	3,535,000	1,009,000
<b>Urban Clients</b>	8,145	6,690	5,063	<b>Yield &amp; Operational Cost (%)</b>			
<b>Loan Portfolio</b>	25,769,855	20,543,440	9,758,000	<b>Yield on Portfolio</b>	12%	14%	<b>*Sa-Dhan Benchmark: 20%</b>
<b>State : Gujarat No. of Districts: 1 No. of Poorest Districts: 1</b>				<b>Operational Cost*</b>	11%	11%	

**Name of Organization: Yukti Samaj Sewa Society**

**CEO: Mr. Sanjay Tiwari**

**Legal Form: Society**

**MFI starting Year: 2008**

**Delivery Model: SHG, JLG**

Client Outreach & Loan Portfolio				Source of Fund			
Year	2008	2007	2006	Year	2008	2007	2006
<b>Total Clients</b>	3,343	-	-	<b>Net Owned Fund</b>	-	-	-
<b>SC/ST Clients</b>	263	-	-	<b>Total Borrowing</b>	3,300,000	-	-
<b>Urban Clients</b>	490	-	-	<b>Yield &amp; Operational Cost (%)</b>			
<b>Loan Portfolio</b>	2,516,216	-	-	<b>Yield on Portfolio</b>	22%	-	<b>*Sa-Dhan Benchmark: 20%</b>
<b>State : Madhya Pradesh No. of Districts: 1 No. of Poorest Districts: 0</b>				<b>Operational Cost*</b>	28%	-	



# 7 Directory

## 7.1: 223 MFIs:- (a) Sa-Dhan Members (b) Non-Members (a) 126 MFIs (Sa-Dhan Member) Alphabetical

No	Name of the MFIs	Page no.
1	ADARSA	27
2	Adhikar	27
3	Agradut Polly Unnayan Samity	28
4	Ajiwika Society	28
5	AMBA	29
6	AMMACTS (Future Financial Services Ltd)	29
7	ANG Resources Ltd	30
8	ASA Gram Vidiyal	30
9	Bal Mahila Vikas Samiti (VAMA)	31
10	Bandhan Financial Services Pvt Ltd	31
11	Bandhan Konnagar	32
12	Bharat Integrated Social Welfare Agency	32
13	Bharat Sevak Samaj	33
14	Bharatha Swamukti Samsthe	33
15	Bhartiya Samruddhi Finance Ltd (BASIX)	34
16	Bhoruka Charitable Trust	34
17	BWDA Finance Limited (BFL)	35
18	CASHPOR Micro Credit	35
19	CHINYARD	36
20	Community Development Centre	36
21	Community Service Trust	37
22	Confederation of Voluntary Associations (COVA)	37
23	Cooperation Development Council	38
24	Darbar Sahitya Sansad ( DSS)	38
25	Deepalaya	39
26	DISHA	39
27	Disha Social Organization	40
28	Ecumenical Church Loan Fund of India	40
29	Evangelical Social Action Forum	41
30	Glow	41
31	Gram Utthan	42
32	Grameen Koota	42
33	Gramin Vikas Mandal, Bansarola	43
34	GUIDE	43
35	Hindusthan Cooperative Credit Society Limited	44
36	Hope Foundation	44

No	Name of the MFIs	Page no.
37	Hope Integrated Rural Development Society	45
38	Indian Institute of Rural Development	45
39	Initiatives For Development Foundation	46
40	Institute of Integrated Resource Management	46
41	Ishara Foundation for Finance and Rural Development	47
42	Kalighat Society for Development facilitation	47
43	Khandagiri Madyamika Mahila Samabya Sangh Ltd.	48
44	Kotalipara Development Society	48
45	Krishna Bhima Samruddhi Local Area Bank Ltd.	49
46	KRUSHI	49
47	League for Education and Development (LEAD)	50
48	Liberal Association for Movement of People (LAMP)	50
49	Mahasemam Trust	51
50	Mahashakti Foundation	51
51	Mahila Arthik Vikas Mahamandal	52
52	Mahila Kalyan Samiti, Dhori	52
53	Mahila Vikas Prathamika Sanchaya Samabaya Limited	53
54	Manab Sewa Sangha	53
55	Margadarshak Development Services Pvt Ltd	54
56	Mari-Sanghatitha Mahila Macs Federation Ltd	54
57	Mimo Finance (Shah Sandhu Finance Company Pvt Ltd)	55
58	Nav Bharat Jagriti Kendra	55
59	Navachetana Foundation	56
60	New Life	56
61	NIDAN	57
62	Nirantara Community Services	57
63	Nirman Bharti Samajik & Arthik Vikas	58
64	Opportunity Microfinance India Ltd.	58
65	Organization for Rural Survival	59
66	Orissa Rural Infrastructure Development Association (ORIDA)	59
67	Outreach	60
68	People's Action for National Integration (PANI)	60
69	Peoples Action for Transformation	61
70	Pikepara Kamala Seva Samity	61
71	Planned Social Concern (PSC)	62
72	Pragati Seva Samiti	62
73	PRAYAS (Organization for Sustainable Development)	63
74	Priyasakhi Mahila Sangh, Indore	63
75	Prochesta	64

No	Name of the MFIs	Page no.
76	Pustikar Laghu Vyaparik Pratisthan Bachat Evam Sakh Sahakari Samiti Ltd	64
77	PWMACs	65
78	Raghunath Pathagar (RNP)	65
79	Rajapur Seva Niketan	66
80	Rashtriya Gramin Vikas Nidhi	66
81	Rashtriya Seva Samithi	67
82	S E Investments Ltd	67
83	Saadhana Microfin Society	68
84	Saath Charitable Trust (Ekta)	68
85	Saath Charitable Trust (Sakhi)	69
86	Sahabhagi Vikash Abhiyan	69
87	Samarthan Weakling Development Foundation	70
88	Sampada Trust	70
89	Samuha	71
90	Sangamam Women's Multipurpose Thrift and Credit Co-operative Society Ltd	71
91	Sanghamithra Rural Financial Services	72
92	Sarala Women Welfare Society	72
93	Sarvodaya Nano Finance Limited	73
94	Satin Credit Care Network Limited	73
95	SEARCH-KOPSA	74
96	Serve-Sewa	74
97	Sewa Bank	75
98	Shalom Trust	75
99	Shardas Women's Association for Weaker Section (SCCI)	76
100	Share Microfin Limited	76
101	Shramik Bharti	77
102	SKDRDP	77
103	SKS Microfinance Pvt Ltd	78
104	SMILE Ltd	78
105	Social Education and Voluntary Action	79
106	Society for Model Gram Bikash Kendra	79
107	Sonata Finance Pvt Ltd	80
108	Spandana Sphoorty Financial Ltd	80
109	Sreema Mahila Samity	81
110	Star Microfin Service Society	81
111	SUPPORT	82
112	Swadhaar Fin Access	82
113	SWATI	83
114	Swayamshree Micro Credit Services	83

115	The Max Wealth Trust	84
116	Tiruvalla Social Service Society (Bodhana)	84
117	Ujjivan Financial Services Private Ltd	85
118	Ullon Social Welfare Society	85
119	Vardan Trust	86
120	Vedika Credit Capital	86
121	Village Financial Services Pvt Ltd	87
122	Village Micro Credit Services	87
123	Vivekananda Sevakendra-O-Sishu Uddyan	88
124	Welfare Services Ernakulam	88
125	Youth Council for Development Alternatives	89
126	Yuva Chetana Kendra	89

## (b) 97 MFIs (Non - Member) Alphabetical

No	Name of the MFIs	Page no.
1	Aadarsha Welfare Society	93
2	Action for Social Advancement (ASA)	93
3	Agricultural Science Foundation	94
4	Annapurna Parivar Vikas Samvardhan	94
5	Arman Lease & Finance Limited	95
6	Asian Institute for Rural Regeneration	95
7	Asmita Institute for Development	96
8	Asmitha Microfin Ltd	96
9	Bajkul Sports Association	97
10	BANDHU	97
11	BATIKA	98
12	Belgaharia Janakalyan Samity	98
13	Bihar Development Trust	99
14	Bureau of Obligate and Accompanier for Rural Development	99
15	Centre for Action and Rural Reconstruction	100
16	Centre for Collective Development (CCD) Sahakara Mitra Sanstha	100
17	Centre for Development Orientation and Training	101
18	Centre for Rural Reconstruction Through Social Action	101
19	Chaiduar Rural Development Centre	102
20	Chetna Mahila Vikas Kendra	102
21	Chotanagpur Vikas Kendra	103
22	Cohesion Foundation Trust	103
23	Creation Welfare Society	104

No	Name of the MFIs	Page no.
24	Dayanvikas Gramin Bahuuddeshiya Sanstha	104
25	Deepika Mahila Macs Ltd (Crown Social Service Society)	105
26	DOVE (Development Organization for Village Environment)	105
27	Equitas Micro Finance India Private Limited	106
28	FGC-VVD	106
29	Forum for Rural Environment and Economic Development (FREED)	107
30	Gram Swaraj Seva Trust	107
31	Grameen Mahila Swayam Siddha Sangh-Chaitanya	108
32	Grameen Sahara	108
33	Gramin Jan Kalyan Parishad	109
34	Gramotkrsh & Vikas Trust	109
35	Harindanga Ramakrishna Vivekananda Sangha	110
36	Human Development Centre	110
37	Humana People to People India	111
38	Indur Intideepam MACs Federation Ltd.	111
39	Institute of Rural Credit and Entrepreneurship Development (IRCED)	112
40	Jaago Samajik Arthik & Harit Vikas Sangathan	112
41	Jan Jagran Evam Punarawas Sansthan	113
42	Janalakshmi Social Services	113
43	Jhansi Rani Mahila MACS Ltd	114
44	K A S Foundation	114
45	Kakatiya Mahila MACS Ltd	115
46	Kalangana Bazar Educational Trust (KBET)	115
47	Karra Society for Rural Action	116
48	Krushik Vikas Gramin & Prashikshan Sanstha, Talani	116
49	Lok Biradari Trust- Indore	117
50	Mahilir Association for Literacy, Awareness and Rights (MALAR)	117
51	Manidham Grameen Savings & Credit Services (MGSCS)	118
52	MANSI	118
53	Mass Care International	119
54	Mata Deen Mahila Manch	119
55	Melap Mahila Cooperative Credit Society Ltd	120
56	Mother Teresa Mahila MACCS Ltd	120
57	Nav Jagriti	121
58	Navchetna-Yavatmal	121
59	New Modern Rural Saving Cooperative Ltd	122
60	OAZOANE- The Society for Development of Human Abilities and Environment	122
61	Omalar Block Women Welfare Uplift Organization (OBWWUO)	123

No	Name of the MFIs	Page no.
62	Organisation for Development Coordination (ODC)	123
63	Organisation for Development Integrated, Social and Health Action (ODISHA)	124
64	PAHAL	124
65	PARATH Samithi	125
66	People's Action for Development and Credit Union (PADACU)	125
67	People's Forum	126
68	Prayas	126
69	Priyadarshani Mahlia Gramin Kalyan Sanstha	127
70	Regional Rural Development Centre	127
71	Rores Micro Entrepreneur Development Trust	128
72	Sahara Utsarga Welfare Society	128
73	Sahara Uttarayan	129
74	SAHAYATA (Shree Hari Fintrade P. Ltd.)	129
75	Sakhi (An organization for women)	130
76	Samagra Gram Vikas Sanstha "Sagras"	130
77	Samajik Vikas Sansthan	131
78	Sambhav Micro Finance Institute	131
79	Samhita Community Development Services	132
80	Samita Jan Kalyan Parishad	132
81	Samman Foundation	133
82	Sanginee Secondary Cooperative Ltd	133
83	SATRA	134
84	SEBA- RAHARA	134
85	Sevashram	135
86	SIDRIB	135
87	Siri Microfin Society	136
88	Social Action for Rural Community	136
89	Srijan Foundation	137
90	SURAJE	137
91	Tripura Rural Development Organization	138
92	Trust Microfin Services	138
93	Unnati Mahila Sangh, Indore	139
94	Uttarakhand Microfinance and Livelihood Promotion Cooperative Institution	139
95	Vaagdevi Mahila MACS Ltd	140
96	Vikas Centre for Development	140
97	Yukti Samaj Sewa Society	141

## 7.2: 223 MFIs by Portfolio Size (Small, Medium, Large)

Name of the MFIs	Legal Form	Rating*	Page no.
<b>MFIs with up to Rs. 5 crore portfolio</b>			
Action for Social Advancement (ASA)	Society, Trust		93
ADARSA	Society	Rated in 2007	27
Agradut Polly Unnayan Samity	Society		28
Agricultural Science Foundation	Society		94
Ajiwika Society	Section 25 Company		28
AMBA	Trust		29
Asian Institute for Rural Regeneration	Society		95
Bajkul Sports Association	Society		97
Bal Mahila Vikas Samiti (VAMA)	Cooperative	Rated in 2007	31
BANDHU	Society	Rated in 2007	97
BATIKA	Society	Rated in 2007	98
Belgaharia Janakalyan Samity	Society		98
Bhoruka Charitable Trust	Trust		34
Bihar Development Trust	Trust	Rated in 2007	99
Bureau of Obligate and Accompanier for Rural Development	Trust	Rated in 2008	99
Centre for Action and Rural Reconstruction	Society	Rated in 2007	100
Centre for Collective Development (CCD) Sahakara Mitra Sanstha	Society		100
Centre for Development Orientation and Training	Society		101
Chaiduar Rural Development Centre	Society		102
Chetna Mahila Vikas Kendra	Trust		102
CHINYARD	Trust		36
Chotanagpur Vikas Kendra	Society		103
Cohesion Foundation Trust	Trust		103
Community Service Trust	Society	Rated in 2008	37
Confederation of Voluntary Associations (COVA)	MACs		37
Creation Welfare Society	Society		104
Darbar Sahitya Sansad (DSS)	Society		38
Dayanvikas Gramin Bahuuddeshiya Sanstha	Society		104
Deepalaya	Society		39
Deepika Mahila Macs Ltd (Crown Social Service Society)	MACs		105
DISHA	Society, Trust		39
Disha Social Organization	Society		40
DOVE (Development Organization for Village Environment)	Society		105
Ecumenical Church Loan Fund of India	Section 25 Company		40
FGC-VVD	Society		106
Glow	Society	Rated in 2007	41
Gram Swaraj Seva Trust	Society, Trust		107
Grameen Mahila Swayam Siddha Sangh-Chaitanya	Trust		108
Grameen Sahara	Society	Rated in 2007	108
Gramin Jan Kalyan Parishad	Society	Rated in 2007	109

Name of the MFIs	Legal Form	Rating*	Page no.
Gramin Vikas Mandal, Bansarola	NGO	Rated in 2008	43
Gramotkrsh & Vikas Trust	Society,Trust		109
GUIDE	Society		43
Harindanga Ramakrishna Vivekananda Sangha	Society		110
Hindusthan Cooperative Credit Society Limited	Society		44
Hope Foundation	Trust		44
Hope Integrated Rural Development Society	Society		45
Human Development Centre	Society	Rated in 2008	110
Humana People to People India	Section 25 Company	Rated in 2007	111
Indian Institute of Rural Development	Society	Rated in 2007	45
Institute of Integrated Resource Management	Society		46
Institute of Rural Credit and Entrepreneurship Development (IRCED)	Society & Trust	Rated in 2007	112
Jaago Samajik Arthik & Harit Vikas Sangathan	Section 25 Company		112
Jan Jagran Evam Punarawas Sansthan	Society		113
Jhansi Rani Mahila MACS Ltd	MACs		114
Kakatiya Mahila MACS Ltd	MACs		115
Kalangana Bazar Educational Trust (KBET)	Trust		115
Kalighat Society for Development facilitation	Society	Rated in 2007	47
Karra Society for Rural Action	Society		116
Khandagiri Madyamika Mahila Samabya Sangh Ltd.	Cooperative		48
Krushhi Vikas Gramin & Prashikshan Sanstha	Society, Trust		116
League for Education and Development (LEAD)	Society	Rated in 2007	50
Liberal Association for Movement of People (LAMP)	Society		50
Lok Biradari Trust	Trust		117
Mahalir Association for Literacy, Awareness and Rights (MALAR)	Society		117
Mahashakti Foundation	Trust		51
Mahila Kalyan Samiti	Society		52
Mahila Vikas Prathamika Sanchaya Samabaya Ltd	MACs		53
Manab Sewa Sangha	Society		53
MANSI	Society	Rated in 2007	118
Margarashak Development Services Pvt Ltd	Section 25 Company	Rated in 2007	54
Mass Care International	Society	Rated in 2007	119
Mata Deen Mahila Manch	Society		119
Melap Mahila Cooperative Credit Society Ltd	Cooperative		120
Mother Therisa Mahila MACS Ltd	Macs		120
Nav Bharat Jagriti Kendra	Society		55
Nav Jagriti	Society		121
Navachetana Foundation	Society		56
Navchetna-Yavatmal	Society, Trust		121
New Life	Society	Rated in 2007	56
New Modern Rural Saving Cooperative Ltd	Cooperative		122
NIDAN	Society	Rated in 2007	57

Name of the MFIs	Legal Form	Rating*	Page no.
Nirantara Community Services	Society		57
Omalur Block Women Welfare Uplift Organization (OBWWUO)	Society		123
Opportunity Microfinance India Ltd.	NBFC		58
Organisation for Development Coordination (ODC)	Society		123
Organisation for Development Integrated, Social and Health Action (ODISHA)	Society	Rated in 2007	124
Organization for Rural Survival	Society		59
Orissa Rural Infrastructure Development Association (ORIDA)	Society		59
Outreach	Society	Rated in 2008	60
PAHAL	Society		124
PARATH Samithi	Society	Rated in 2008	125
People's Action for Development and Credit Union (PADACU)	Trust		125
People's Action for National Integration (PANI)	Society		60
Pikepara Kamala Seva Samity	Society		61
Planned Social Concern (PSC)	Section 25 Company	Rated in 2007	62
Prayas	Trust	Rated in 2007	126
PRAYAS (Organization for Sustainable Development)	Society, Trust	Rated in 2007	63
Priyadarshani Mahlia Gramin Kalyan Sanstha	Society, Trust		127
Priyasakhi Mahila Sangh, Indore	Society, MACs		63
Prochesta	Society		64
Pustikar Laghu Vyaparik Pratisthan Bachat Evam Sakh Sahakari Samiti Ltd	Society		64
Rajapur Seva Niketan	Society	Rated in 2007	66
Regional Rural Development Centre	Society		127
Saath Charitable Trust (Ekta)	Cooperative	Rated in 2007	68
Saath Charitable Trust (Sakhi)	Cooperative		69
Sahabhagi Vikash Abhiyan	Society	Rated in 2007	69
SAHAYATA (Shree Hari Fintrade P. Ltd)	NBFC		129
Sakhi (An organization for women)	Trust		130
Samagra Gram Vikas Sanstha (Sagras)	Society, Trust	Rated in 2008	130
Samajik Vikas Sansthan	Society		131
Samarthan Weakling Development Foundation	Section 25 Company	Rated in 2007	70
Sambhav Micro Finance Institute	Society		131
Samhita Community Development Services	Section 25 Company		132
Samita Jan Kalyan Parishad	Society		132
Samman Foundation	Section 25 Company		133
Sangamam Women's Multipurpose Thrift and Credit Co-operative Society Ltd.	Society	Rated in 2007	71
Sanginee Secondary Cooperative Ltd	Cooperative		133
Satra	Society		134

Name of the MFIs	Legal Form	Rating*	Page no.
SEBA- RAHARA	Society		134
Serve-Sewa	Trust	Rated in 2007	74
Sevashram	Society		135
Shramik Bharti	Society		77
SIDRIB	Society		135
Siri Microfin Society, Kurnool-AP	Society		136
Social Action for Rural Community	Society		136
Society for Model Gram Bikash Kendra	Society	Rated in 2008	79
Srijan Foundation	Trust		137
SUPPORT	Trust		82
SURAJE	Society		137
Swadhaar Fin Access	Section 25 Company		82
SWATI	Society		83
Tiruvalla Social Service Society (Bodhana)	Society		84
Tripura Rural Development Organization	Society		138
Trust Microfin Services	Trust		138
Ullon Social Welfare Society	Society	Rated in 2007	85
Unnati Mahila Sangh	Society		139
Uttarakhand Microfinance and Livelihood Promotion Cooperative Institution	MACs		139
Vaagdevi Mahila MACS Ltd	MACs		140
Vardan Trust	Trust		86
Vikas Centre for Development	Trust		140
Youth Council for Development Alternatives	Society		89
Yukti Samaj Sewa Society	Society		141
Yuva Chetana Kendra	Society		89
<b>MFIs with Rs. 5 to 50 crore portfolio</b>			
Aadarsha Welfare Society	Society		93
Adhikar	Society		27
ANG Resources Ltd	NBFC		30
Annapurna Parivar Vikas Samvardhan	Cooperative		94
Arman Lease & Finance Limited	NBFC		95
Asmita Institute for Development	Society, Trust		96
Bharat Sevak Samaj	Society		33
Centre for Rural Reconstruction Through Social Action	Society		101
Community Development Centre	Trust		36
Cooperation Development Council	Trust		38
Equitas Micro Finance India Private Limited	NBFC		106
Forum for Rural Environment and Economic Development (FREED)	Society		107

Name of the MFIs	Legal Form	Rating*	Page no.
Gram Utthan	Society	Rated in 2007	42
Indur Intideepam MACs Federation Ltd.	Macs	Rated in 2007	111
Initiatives For Development Foundation	Trust	Rated in 2007	46
Ishara Foundation for Finance and Rural Development	Section 25 Company		47
Janalakshmi Social Services	Section 25 Company		113
Kotalipara Development Society	Society		48
KRUSHI	Society		49
Mahasemam Trust	Trust	Rated in 2007	51
Manidham Grameen Savings & Credit Services (MGSCS)	Section 25 Company		118
Mari-Sanghatitha Mahila Macs Federation Ltd	Society, MACS	Rated in 2007	54
Mimo Finance (Shah Sandhu Finance Company Pvt. Ltd.)	NBFC	Rated in 2008	55
Nirman Bharti Samajik & Arthik Vikas	Section 25 Company		58
OAZOANE- The Society for Development of Human Abilities and Environment	Society		122
Peoples Action for Transformation	Trust		61
People's Forum	Society		126
Pragati Seva Samiti	Society		62
PWMACs	Macs	Rated in 2007	65
Raghunath Pathagar (RNP)	Society		65
Rashtriya Gramin Vikas Nidhi	Society	Rated in 2007	66
Rashtriya Seva Samithi	Society		67
Rores Micro Entrepreneur Development Trust	Trust		128
Saadhana Microfin Society	Society		68
Sahara Utsarga Welfare Society	Society		128
Sahara Uttarayan	Society		129
Sampada Trust	Trust		70
Samuha	Society		71
Sanghamithra Rural Financial Services	Section 25 Company		72
Sarala Women Welfare Society	Section 25 Company	Rated in 2008	72
Satin Credit Care Network Ltd	NBFC		73
SEARCH-KOPSA	Section 25 Company		74
Sewa Bank	Cooperative		75
Shalom Trust	Trust	Rated in 2008	75
Sharda's Women's Association for Weaker Section (SCCI)	NBFC		76
Social Education and Voluntary Action	Society		79
Sonata Fiance Pvt Ltd	NBFC		80
Sreema Mahila Samity	Society		81
Star Microfin Service Society	Society		81
Swayamshree Micro Credit Services	Section 25 Company		83

Name of the MFIs	Legal Form	Rating*	Page no.
The Max Wealth Trust	Trust	Rated in 2008	84
Ujjivan Financial Services Private Ltd	NBFC		85
Vedika Credit Capital	NBFC	Rated in 2008	86
Village Financial Services Pvt Ltd	NBFC		87
Village Micro Credit Services	Section 25 Company	Rated in 2007	87
Vivekananda Sevakendra-O-Sishu Uddyan	Society	Rated in 2007	88
Welfare Services Ernakulam	Society	Rated in 2007	88
<b>MFIs with more than Rs. 50 crore portfolio</b>			
AMMACTS (Future Financial Services Ltd.)	NBFC	Rated in 2007	29
ASA Gram Vidiyal	NBFC	Rated in 2007	30
Asmitha Microfin Limited	NBFC		96
Bandhan Financial Services Pvt Ltd	NBFC		31
Bandhan Konnagar	Society	Rated in 2007	32
Bharat Integrated Social Welfare Agency	Society		32
Bharatha Swamukti Samsthe, Bangalore	Trust		33
Bhartiya Samruddhi Finance Ltd. (BASIX)	NBFC	Rated in 2008	34
BWDA Finance Limited (BFL)	NBFC		35
CASHPOR Micro Credit	Section 25 Company		35
Evangelical Social Action Forum	NBFC		41
Grameen Koota	NBFC	Rated in 2008	42
K A S Foundation	Section 25 Company		114
Krishna Bhima Samruddhi Local Area Bank Ltd.	LAB	Rated in 2008	49
Mahila Arthik Vikas Mahamandal	Section 25 Company		52
S E Investments Limited	NBFC		67
Sarvodaya Nano Finance Limited	NBFC	Rated in 2008	73
Share Microfin Limited	NBFC		76
SKDRDP	Trust		77
SKS Microfinance Pvt Ltd	NBFC		78
SMILE Ltd.	NBFC		78
Spandana Sphoorty Financial Ltd.	NBFC		80
* Listed are all ratings reported for the calendar years 2007 and 2008. Ratings reported for financial year 2006/07 were assumed to have fallen into calendar year 2007.			

## 7.3: 223 MFIs by Lending Methodology

Name of the MFIs	Region	Page no.
<b>MFIs which lend by JLG/Grameen model</b>		
Agradut Polly Unnayan Samity	East	28
Adhikar (also Money Remittances)	East	27
Ajiwika Society	East	28
AMMACTS (Future Financial Services Ltd)	South	29
ANG Resources Ltd	East	30
Annapurna Parivar Vikas Samvardhan	West	94
Asmitha Microfin Ltd	South	96
Bajkul Sports Association	East	97
Bharatha Swamukti Samsthe	South	33
Bihar Development Trust	East	99
CASHPOR Micro Credit	North	35
Centre for Rural Reconstruction Through Social Action	South	101
Cooperation Development Council	East	38
Disha	West	39
Equitas Micro Finance India Private Limited	South	106
Evangelical Social Action Forum	South	41
Gram Swaraj Seva Trust	West	107
Grameen Koota	South	42
Harindanga Ramakrishna Vivekananda Sangha	East	110
Hindusthan Cooperative Credit Society Limited	West	44
Indian Institute of Rural Development	West	45
Jaago Samajik Arthik & Harit Vikas Sangathan	North	112
Lok Biradari Trust	North	117
Mahasemam Trust	South	51
Mahila Kalyan Samiti	East	52
Manidham Grameen Savings & Credit Services (MGSCS)	South	118
Mimo Finance (Shah Sandhu Finance Company Pvt. Ltd)	North	55
Nirantara Community Services	South	57
Nirman Bharti Samajik & Arthik Vikas	North	58
Planned Social Concern (PSC)	West	62
Regional Rural Development Centre	East	127
Rores Micro Entrepreneur Development Trust	South	128
Saath Charitable Trust (Ekta)	West	68
Saath Charitable Trust (Sakhi)	West	69
Samhita Community Development Services	North	132
Samman Foundation	East	133
Sarala Women Welfare Society	East	72

<b>Name of the MFIs</b>	<b>Region</b>	<b>Page no.</b>
SAHAYATA (Shree Hari Fintrade P. Ltd)	West	129
Share Microfin Limited	South	76
Siri Microfin Society, Kurnool-AP	South	136
SKS Microfinance Pvt Ltd	South	78
SMILE Ltd.	South	78
Sonata Finance Pvt Ltd	North	80
Star Microfin Service Society	South	81
SURAJE	East	137
Tripura Rural Development Organization	East	138
Ujjivan Financial Services Private Ltd.	South	85
Village Financial Services Pvt Ltd	East	87
<b>MFIs which lend by SHG model</b>		
ADARSA	East	27
Asmita Institute for Development	West	96
Bal Mahila Vikas Samiti (VAMA)	North	31
BANDHU	East	97
BATIKA	East	98
Belgaharia Janakalyan Samity	East	98
Bharat Integrated Social Welfare Agency	East	32
Bharat Sevak Samaj	South	33
Bhoruka Charitable Trust	West	34
BWDA Finance Ltd (BFL)	South	35
Chetna Mahila Vikas Kendra	West	102
Centre for Collective Development	South	98
Cohesion Foundation	West	103
Community Development Centre	South	36
Community Service Trust	South	37
Confederation of Voluntary Associations (COVA)	South	37
Dayanvikas Gramin Bahuuddeshiya Sanstha	West	104
Deepalaya	North	39
Deepika Mahila Macs Ltd	South	105
Disha Social Organization	North	40
Ecumenical Church Loan Fund of India	South	40
FGC-VVD	North-East	106
Forum for Rural Environment and Economic Development (FREED)	South	107
Gram Utthan	East	42
Grameen Mahila Swayam Siddha Sangh-Chaitanya	West	108
Gramin Vikas mandal	West	43

<b>Name of the MFIs</b>	<b>Region</b>	<b>Page no.</b>
Hope Foundation	South	44
Human Development Centre	East	110
Indur Intideepam MACs Federation Ltd.	South	111
Initiatives For Development Foundation	South	46
Ishara Foundation for Finance and Rural Development	North	47
Jan Jagran Evam Punarawas Sansthan	East	113
Jhansi Rani Mahila MACs Ltd	South	114
Kakatiya Mahila MACs Ltd	South	115
Kalangana Bazar Educational Trust (KBET)	East	115
Karra Society for Rural Action	East	116
Kotalipara Development Society	East	48
League for Education and Development (LEAD)	South	50
Liberal Association for Movement of People (LAMP)	East	50
Mahalir Association for Literacy, Awareness and Rights (MALAR)	South	117
Mahila Arthik Vikar Mahamandal	West	52
Mahila Vikas Prathamika Sanchaya Samabaya Limited	East	53
Manab Sewa Sangha	North-East	53
MANSI	East	118
Margadarshak Development Services Pvt Ltd	North	54
Nav Jagriti	East	121
New Life	South	56
New Modern Rural Saving Cooperative Ltd	East	122
NIDAN	East	57
OAZOANE- The Society for Development of Human Abilities and Environment	South	122
Omalur Block Women Welfare Uplift Organization (OBWWUO)	South	123
Opportunity Microfinance India Ltd.	South	58
Organisation for Development Integrated, Social and Health Action (ODI-SHA)	East	124
Organization for Rural Survival	North-East	59
ORIDA	East	59
Outreach	South	60
PARATH Samithi	North	125
People's Action for Development and Credit Union (PADACU)	South	125
People's Action for National Integration (PANI)	North	60
Peoples Action for Transformation	South	61
People's Forum	East	126
Pikepara Kamala Seva Samity	East	61
Pragati Seva Samiti	South	62
Priyasakhi Mahila Sangh, Indore	North	63

<b>Name of the MFIs</b>	<b>Region</b>	<b>Page no.</b>
Prochesta	East	64
Pustikar Laghu Vyaparik Pratisthan Bachat Evam Sakh Sahakari Samiti Ltd	West	64
Rashtriya Seva Samithi	South	67
Sahabhagi Vikash Abhiyan	East	69
Sahara Utsarga Welfare Society	East	128
Samajik Vikas Sansthan	East	121
Samita Jan Kalyan Parishad	East	132
Sampada Trust	West	70
Samuha	South	71
Sangamam Women's Multipurpose Thrift and Credit Co-operative Society Ltd	South	71
Sanghamithra Rural Financial Services	South	72
Sanghatitha Mahila Macs Federation Ltd MARI	South	54
Sarvodaya Nano Finance Limited	South	73
SEARCH-KOPSA	South	74
SEBA-RAHARA	East	134
Serve-Sewa	East	74
Sevashram	South	135
Sewa Bank	West	75
Shalom Trust	South	75
Shramik Bharti	North	77
SIDRIB	East	135
SKDRDP	South	77
Social Action for Rural Community	East	136
Social Education and Voluntary Action	South	79
Society for Model Gram Bikash Kendra	East	79
Sreema Mahila Samity	East	81
Swayamshree Micro Credit Services	East	83
Tiruvalla social service society (Bodhana).	South	84
Vaagdevi Mahila MACS Ltd	South	140
Vikas Centre for Development	West	140
Welfare Services Ernakulam	South	88
Yuva Chetana Kendra	North	89
Yuva Vikas Sangathan	East	
<b>MFIs which lend by SHG and JLG/Grameen Model</b>		
Aadarsha Welfare Society	South	93
Action for Social Advancement (ASA)	North	93
Agricultural Science Foundation	South	94
Asian Institute for Rural Regeneration	East	95

<b>Name of the MFIs</b>	<b>Region</b>	<b>Page no.</b>
Bureau of Obligate and Accompanier for Rural Development	East	99
Centre for Action and Rural Reconstruction	East	100
Centre for Development Orientation and Training	East	101
Chaiduar Rural Development Centre	North-East	102
CHINYARD	South	36
Chotanagpur Vikas Kendra	East	103
Creation Welfare Society	East	104
Darbar Sahitya Sansad ( DSS )	East	38
DOVE (Development Organization for Village Environment)	South	105
Glow	South	41
Grameen Sahara	North-East	108
Gramotkrsh & Vikas Trust	West	109
GUIDE	South	43
Hope Integrated Rural Development Society	South	47
Humana People to People India	West	111
Institute of Rural Credit and Entrepreneurship Development (IRCED)	West	112
Janalakshmi Social Services	South	113
K A S Foundation	East	114
Kalighat Society for Development Facilitation	East	47
KRUSHI	South	49
Krushik Vikas Gramin & Prashikshan Sanstha	West	116
Mahashakti Foundation	East	51
Mata Deen Mahila Manch	East	119
Navachetana Foundation	South	56
Navchetna	West	
Organisation for Development Coordination (ODC)	East	123
Prayas	East	126
PRAYAS (Organization for Sustainable Development)	West	63
Priyadarshani Mahlia Gramin Kalyan Sanstha	West	127
Raghunath Pathagar	East	65
Rajapur Seva Niketan	East	66
Rashtriya Gramin Vikas Nidhi	North-East	66
Sakhi (An organization for women)	West	130
Samagra Gram Vikas Sanstha "Sagras"	West	130
Samarthan Weakling Development Foundation	East	70
Sanginee Secondary Cooperative Ltd	East	133
Srijan Foundation	East	137
The Max Wealth Trust	South	84
Trust Microfin Services	East	138

Name of the MFIs	Region	Page no.
Unnati Mahila Sangh, Indore	North	139
Uttarakhand Microfinance and Livelihood Promotion Cooperative Institution	North	139
Youth Council for Development Alternatives	East	89
Yukti Samaj Sewa Society	North	141
<b>MFIs which lend by Individual model only or among others (given in brackets)</b>		
AMBA	West	29
Arman Lease & Finance Ltd	West	93
ASA Gram Vidiyal	South	30
Bandhan Financial Services Pvt Ltd	East	31
Bandhan Konnagar	East	32
Bhartiya Samruddhi Finance Ltd (SHG, JLG)	South	34
Gramin Jan Kalyan Parishad (SHG, JLG)	West	109
Krishna Bhima Samruddhi Local Area Bank Ltd. (JLG)	South	49
Mass Care International (SHG, JLG/Grameen)	East	119
Melap Mahila Cooperative Credit Society Ltd	West	120
Mother Teresa Mahila MACCS Ltd (SHG, Grameen)	South	120
Nav Bharat Jagriti Kendra (SHG, JLG)	East	55
Pahal (SHG, JLG)	North	124
PWMACS (JLG)	South	65
S E Investments Limited	North	67
Saadhana Microfin Society (Bulk lending)	South	68
Sahara Uttarayan	East	129
Sambhav Micro Finance Institute (SHG, JLG)	North	131
Satin Credit Care Network Limited	North	73
SATRA (JLG)	North-East	132
Shardas Women's Association for Weaker Section (SCCI) (Grameen)	South	76
Spandana Sphoorty Financial Ltd. (JLG)	South	80
SUPPORT (SHG)	East	82
Swadhaar Fin Access (JLG)	West	82
SWATI (SHG, JLG)	East	83
Ullon Welfare Society	East	85
Vardan Trust (JLG/Grameen)	West	86
Vedika Credit Capital (JLG)	East	86

## 7.4: State-Wise List of 223 MFIs

<b>Name of the MFIs (bold: Head Office; unbold: Branch)</b>	<b>Page no.</b>
<b>Andaman</b>	
OAZOANE- The Society for Development of Human Abilities and Environment	122
<b>Andhra Pradesh</b>	
<b>Aadarsha Welfare Society</b>	93
<b>Action for Social Advancement (ASA)</b>	93
<b>AMMACTS (Future Financial Services Ltd.)</b>	29
<b>Asmitha Microfin Limited</b>	96
<b>Bhartiya Samruddhi Finance Ltd. (BASIX)</b>	34
<b>Centre for Collective Development (CCD) Sahakara Mitra Sanstha</b>	100
<b>Centre for Rural Reconstruction Through Social Action</b>	101
<b>Confederation of Voluntary Associations (COVA)</b>	37
<b>Deepika Mahila Macs Ltd (Crown Social Service Society)</b>	105
<b>DOVE (Development Organization for Village Environment)</b>	105
<b>GUIDE</b>	43
<b>Hope Integrated Rural Development Society</b>	45
<b>Indur Intideepam MACs Federation Ltd.</b>	111
<b>Jhansi Rani Mahila MACS Ltd</b>	114
K A S Foundation	114
<b>Kakatiya Mahila MACS Ltd</b>	115
<b>Krishna Bhima Samruddhi Local Area Bank Ltd.</b>	49
<b>KRUSHI</b>	49
Manidham Grameen Savings & Credit Services (MGSCS)	118
<b>Mari-Sanghatitha Mahila Macs Federation Ltd</b>	54
<b>Mother Teresa Mahila MACCS Ltd</b>	120
Opportunity Microfinance India Ltd.	58
<b>Outreach</b>	60
<b>Pragati Seva Samiti</b>	62
Pustikar Laghu Vyaparik Pratisthan Bachat Evam Sakh Sahakari Samiti Ltd	64
<b>PWMACS</b>	65
<b>Rashtriya Seva Samithi</b>	67
<b>Saadhana Microfin Society</b>	68
Sanghamithra Rural Financial Services	72
<b>Sharda's Women's Association for Weaker Section (SCCI)</b>	76
<b>Share Microfin Limited</b>	76
<b>Siri Microfin Society, Kurnool-AP</b>	136
<b>SKS Microfinance Pvt Ltd</b>	78
<b>Social Education and Voluntary Action</b>	79
<b>Spandana Sphoorty Financial Ltd.</b>	80
<b>Star Microfin Service Society</b>	81

<b>Name of the MFIs (bold: Head Office; unbold: Branch)</b>	<b>Page no.</b>
<b>The Max Wealth Trust</b>	84
<b>Vaagdevi Mahila MACS Ltd</b>	138
<b>Assam</b>	
<b>Chaiduar Rural Development Centre</b>	102
<b>Grameen Sahara</b>	108
<b>Institute of Integrated Resource Management</b>	46
<b>Manab Sewa Sangha</b>	53
<b>Prochesta</b>	64
<b>Rashtriya Gramin Vikas Nidhi</b>	66
<b>SATRA</b>	134
<b>Bihar</b>	
<b>Ajiwika Society</b>	28
<b>BATIKA</b>	98
<b>Bharat Integrated Social Welfare Agency</b>	32
<b>Bihar Development Trust</b>	99
<b>Bureau of Obligate and Accompanier for Rural Development</b>	99
<b>CASHPOR Micro Credit</b>	35
<b>Centre for Development Orientation and Training</b>	101
<b>Creation Welfare Society</b>	104
<b>Gramin Jan Kalyan Parishad</b>	109
<b>Jan Jagran Evam Punarawas Sansthan</b>	113
<b>MANSI</b>	118
<b>Mass Care International</b>	119
<b>Mata Deen Mahila Manch</b>	119
<b>Nav Bharat Jagriti Kendra</b>	55
<b>Nav Jagriti</b>	121
<b>NIDAN</b>	57
<b>Samajik Vikas Sansthan</b>	131
<b>Samita Jan Kalyan Parishad</b>	132
<b>Samman Foundation</b>	133
<b>Sarvodaya Nano Finance Limited</b>	73
<b>Share Microfin Limited</b>	76
<b>SIDRIB</b>	135
<b>SKS Microfinance Pvt Ltd</b>	78
<b>SURAJE</b>	137
<b>Trust Microfin Services</b>	138
<b>Chhattisgarh</b>	
<b>Bharat Integrated Social Welfare Agency</b>	32

<b>Name of the MFIs (bold: Head Office; unbold: Branch)</b>	<b>Page no.</b>
Bhartiya Samruddhi Finance Ltd. (BASIX)	34
Evangelical Social Action Forum	41
K A S Foundation	114
Share Microfin Limited	76
SKS Microfinance Pvt Ltd	78
Spandana Sphoorty Financial Ltd.	80
<b>Delhi</b>	
<b>Deepalaya</b>	39
<b>Ishara Foundation for Finance and Rural Development</b>	47
<b>Satin Credit Care Network Limited</b>	73
S E Investments Limited	67
SKS Microfinance Pvt Ltd	78
Ujivan Financial Services Private Ltd.	85
Vedika Credit Capital	86
<b>Gujarat</b>	
<b>AMBA</b>	29
<b>Arman Lease &amp; Finance Limited</b>	73
<b>Cohesion Foundation Trust</b>	103
<b>Gramotkrsh &amp; Vikas Trust</b>	107
<b>Melap Mahila Cooperative Credit Society Ltd</b>	120
<b>PRAYAS (Organization for Sustainable Development)</b>	126
S E Investments Limited	67
<b>Saath Charitable Trust (Ekta)</b>	68
<b>Saath Charitable Trust (Sakhi)</b>	69
<b>Sakhi (An organization for women)</b>	130
<b>Sewa Bank</b>	75
SKS Microfinance Pvt Ltd	78
<b>Vardan Trust</b>	86
<b>Vikas Centre for Development</b>	140
<b>Haryana</b>	
Deepalaya	39
Satin Credit Care Network Limited	73
<b>Himachal Pradesh</b>	
Mimo Finance (Shah Sandhu Finance Company Pvt. Ltd.)	55
<b>Jharkhand</b>	
<b>Ajiwika Society</b>	28
Bharat Integrated Social Welfare Agency	32
Bhartiya Samruddhi Finance Ltd. (BASIX)	34

<b>Name of the MFIs (bold: Head Office; unbold: Branch)</b>	<b>Page no.</b>
<b>Chotanagpur Vikas Kendra</b>	103
Hope Foundation	44
<b>Kalangana Bazar Educational Trust (KBET)</b>	115
<b>Karra Society for Rural Action</b>	116
<b>Mahila Kalyan Samiti</b>	52
Mass Care International	119
<b>Nav Bharat Jagriti Kendra</b>	55
<b>Prayas</b>	126
<b>Samarthan Weakling Development Foundation</b>	70
Sarvodaya Nano Finance Limited	73
<b>Serve-Sewa</b>	74
Share Microfin Limited	76
SKS Microfinance Pvt Ltd	78
<b>Srijan Foundation, Hazaribagh</b>	137
<b>SUPPORT</b>	82
<b>Vedika Credit Capital</b>	86
<b>Karnataka</b>	
<b>Agricultural Science Foundation</b>	94
AMMACTS (Future Financial Services Ltd.)	29
Asmitha Microfin Limited	96
<b>Bharatha Swamukti Samsthe, Bangalore</b>	33
Bhartiya Samruddhi Finance Ltd. (BASIX)	34
<b>CHINYARD</b>	36
Glow	41
<b>Grameen Koota</b>	42
<b>Initiatives For Development Foundation</b>	46
Institute of Rural Credit and Entrepreneurship Development (IRCED)	112
<b>Janalakshmi Social Services</b>	113
Krishna Bhima Samruddhi Local Area Bank Ltd.	49
<b>Navachetana Foundation</b>	56
<b>Nirantara Community Services</b>	57
<b>Opportunity Microfinance India Ltd.</b>	58
Outreach	60
<b>Rores Micro Entrepreneur Development Trust</b>	128
<b>Samuha</b>	71
Sangamam Women's Multipurpose Thrift and Credit Co-operative Society Ltd	71
<b>Sanghamithra Rural Financial Services</b>	72
Share Microfin Limited	76
<b>SKDRDP</b>	77

<b>Name of the MFIs (bold: Head Office; unbold: Branch)</b>	<b>Page no.</b>
SKS Microfinance Pvt Ltd	78
Spandana Sphoorty Financial Ltd.	80
<b>Ujjivan Financial Services Private Ltd.</b>	85
<b>Kerala</b>	
<b>Bharat Sevak Samaj</b>	33
<b>Evangelical Social Action Forum</b>	41
<b>Forum for Rural Environment and Economic Development (FREED)</b>	107
<b>Hope Foundation</b>	44
Opportunity Microfinance India Ltd.	58
People's Action for Development and Credit Union (PADACU)	125
<b>Sevashram</b>	135
Shalom Trust	75
SKS Microfinance Pvt Ltd	78
<b>Tiruvalla Social Service Society (Bodhana)</b>	54
<b>Welfare Services Ernakulam</b>	88
<b>Madhya Pradesh</b>	
<b>Bal Mahila Vikas Samiti (VAMA)</b>	31
Bhartiya Samruddhi Finance Ltd. (BASIX)	34
K A S Foundation	114
<b>Lok Biradari Trust</b>	117
<b>PARATH Samithi</b>	125
PRAYAS (Organization for Sustainable Development)	126
<b>Priyasakhi Mahila Sangh, Indore</b>	63
<b>Sambhav Micro Finance Institute</b>	131
Sarvodaya Nano Finance Limited	73
Share Microfin Limited	76
SKS Microfinance Pvt Ltd	78
Sonata Finance Pvt Ltd	80
Spandana Sphoorty Financial Ltd.	80
<b>Unnati Mahila Sangh, Indore</b>	139
<b>Yukti Samaj Sewa Society</b>	141
<b>Maharashtra</b>	
<b>Annapurna Parivar Vikas Samvardhan</b>	94
<b>Asmita Institute for Development</b>	96
Asmitha Microfin Limited	96
Bhartiya Samruddhi Finance Ltd. (BASIX)	34
<b>Chetna Mahila Vikas Kendra, Pune</b>	102
<b>Dayanvikas Gramin Bahuddeshiya Sanstha</b>	104

<b>Name of the MFIs (bold: Head Office; unbold: Branch)</b>	<b>Page no.</b>
<b>DISHA</b>	39
Ecumenical Church Loan Fund of India	40
Evangelical Social Action Forum	41
<b>Gram Swaraj Seva Trust</b>	107
<b>Grameen Mahila Swayam Siddha Sangh-Chaitanya</b>	108
<b>Gramin Vikas Mandal, Bansarola</b>	43
<b>Hindusthan Cooperative Credit Society Limited</b>	44
<b>Institute of Rural Credit and Entrepreneurship Development (IRCED)</b>	112
K A S Foundation	114
<b>Krushi Vikas Gramin &amp; Prashikshan Sanstha, Talani</b>	116
<b>Mahila Arthik Vikas Mahamandal</b>	52
<b>Navchetna</b>	56
<b>Priyadarshani Mahlia Gramin Kalyan Sanstha</b>	127
Pustikar Laghu Vyaparik Pratisthan Bachat Evam Sakh Sahakari Samiti Ltd	64
<b>Samagra Gram Vikas Sanstha "Sagras"</b>	130
<b>Samhita Community Development Services</b>	132
<b>Sampada Trust</b>	70
Shardas Women's Association for Weaker Section (SCCI)	76
Share Microfin Limited	76
SKS Microfinance Pvt Ltd	78
Spandana Sphoorty Financial Ltd.	80
<b>Swadhaar Fin Access</b>	82
<b>Manipur</b>	
Ecumenical Church Loan Fund of India	40
<b>FGC-VVD</b>	101
<b>Nagaland</b>	
Ecumenical Church Loan Fund of India	40
<b>Orissa</b>	
<b>ADARSA</b>	27
<b>Adhikar</b>	27
<b>Asian Institute for Rural Regeneration</b>	95
Asmitha Microfin Limited	96
<b>BANDHU</b>	97
<b>Bharat Integrated Social Welfare Agency</b>	32
Bhartiya Samruddhi Finance Ltd. (BASIX)	34
<b>Centre for Action and Rural Reconstruction</b>	100
<b>Cooperation Development Council</b>	38
<b>Darbar Sahitya Sansad ( DSS )</b>	38
<b>Gram Utthan</b>	42

<b>Name of the MFIs (bold: Head Office; unbold: Branch)</b>	<b>Page no.</b>
Hope Foundation	44
<b>K A S Foundation</b>	114
<b>Khandagiri Madyamika Mahila Samabya Sangh Ltd.</b>	48
<b>Mahashakti Foundation</b>	51
<b>Mahila Vikas Prathamika Sanchaya Samabaya Limited</b>	53
<b>New Modern Rural Saving Cooperative Ltd</b>	122
Opportunity Microfinance India Ltd.	58
<b>Organisation for Development Coordination (ODC)</b>	123
<b>Organisation for Development Integrated, Social and Health Action (ODISHA)</b>	124
<b>Orissa Rural Infrastructure Development Association (ORIDA)</b>	59
<b>People's Forum</b>	24
<b>Raghunath Pathagar (RNP)</b>	65
<b>Regional Rural Development Centre</b>	127
<b>Sahabhagi Vikash Abhiyan</b>	69
<b>Sanginee Secondary Cooperative Ltd</b>	133
Sharda's Women's Association for Weaker Section (SCCI)	76
SKS Microfinance Pvt Ltd	78
<b>Social Action for Rural Community</b>	136
Spandana Sphoorty Financial Ltd.	80
<b>SWATI</b>	83
<b>Swayamshree Micro Credit Services</b>	83
<b>Youth Council fir Development Alternatives</b>	89
<b>Pondicherry</b>	
BWDA Finance Ltd (BFL)	35
K A S Foundation	114
Sangamam Women's Multipurpose Thrift and Credit Co-operative Society Ltd	71
<b>Punjab</b>	
Satin Credit Care Network Limited	73
<b>Rajasthan</b>	
Bhartiya Samruddhi Finance Ltd. (BASIX)	34
<b>Bhoruka Charitable Trust</b>	34
<b>Humana People to People India</b>	110
<b>Indian Institute of Rural Development</b>	45
<b>Planned Social Concern (PSC)</b>	62
<b>Pustikar Laghu Vyaparik Pratisthan Bachat Evam Sakh Sahakari Samiti Ltd</b>	64
S E Investments Limited	67
<b>SAHAYATA (Shree Hari Fintrade P. Ltd.)</b>	129
Sarvodaya Nano Finance Limited	73
Satin Credit Care Network Limited	73

<b>Name of the MFIs (bold: Head Office; unbold: Branch)</b>	<b>Page no.</b>
Share Microfin Limited	76
SKS Microfinance Pvt Ltd	78
Spandana Sphoorty Financial Ltd.	80
<b>Tamilnadu</b>	
AMMACTS (Future Financial Services Ltd.)	29
<b>ASA Gram Vidiyal</b>	30
<b>BWDA Finance Limited (BFL)</b>	35
<b>Community Development Centre</b>	36
<b>Community Service Trust</b>	37
<b>Ecumenical Church Loan Fund of India</b>	40
<b>Equitas Micro Finance India Private Limited</b>	106
Evangelical Social Action Forum	41
<b>Glow</b>	41
Hope Foundation	44
K A S Foundation	114
<b>League for Education and Development (LEAD)</b>	50
<b>Mahalir Association for Literacy, Awareness and Rights (MALAR)</b>	117
<b>Mahasemam Trust</b>	51
<b>Manidham Grameen Savings &amp; Credit Services (MGSCS)</b>	118
<b>New Life</b>	56
<b>OAZOANE- The Society for Development of Human Abilities and Environment</b>	122
<b>Omalar Block Women Welfare Uplift Organization (OBWWUO)</b>	123
Opportunity Microfinance India Ltd.	58
Outreach	60
<b>People's Action for Development and Credit Union (PADACU)</b>	125
<b>Peoples Action for Transformation</b>	61
Rashtriya Seva Samithi	67
Rores Micro Entrepreneur Development Trust	128
<b>Sangamam Women's Multipurpose Thrift and Credit Co-operative Society Ltd., Trichy.</b>	71
Sanghamithra Rural Financial Services	72
<b>Sarvodaya Nano Finance Limited</b>	73
<b>SEARCH-KOPSA</b>	74
<b>Shalom Trust</b>	75
Shardas Women's Association for Weaker Section (SCCI)	76
<b>SMILE Ltd</b>	78
Spandana Sphoorty Financial Ltd	80
<b>Tripura</b>	
<b>Organization for Rural Survival</b>	59
<b>Tripura Rural Development Organization</b>	138

<b>Name of the MFIs (bold: Head Office; unbold: Branch)</b>	<b>Page no.</b>
<b>Uttaranchal</b>	
Deepalaya	39
Disha Social Organization	40
<b>Mimo Finance (Shah Sandhu Finance Company Pvt. Ltd.)</b>	55
Nirman Bharti Samajik & Arthik Vikas	58
<b>PAHAL</b>	124
Share Microfin Limited	76
SKS Microfinance Pvt Ltd	78
<b>Uttarakhand Microfinance and Livelihood Promotion Cooperative Institution</b>	139
<b>Uttar Pradesh</b>	
<b>CASHPOR Micro Credit</b>	35
<b>Disha Social Organization</b>	40
<b>Jaago Samajik Arthik &amp; Harit Vikas Sangathan</b>	112
<b>Margadarshak Development Services Pvt Ltd</b>	54
Mimo Finance (Shah Sandhu Finance Company Pvt. Ltd.)	55
<b>Nirman Bharti Samajik &amp; Arthik Vikas</b>	58
PAHAL	124
<b>People's Action for National Integration (PANI)</b>	60
<b>S E Investments Limited</b>	67
Sambhav Micro Finance Institute	131
Satin Credit Care Network Limited	73
Share Microfin Limited	76
<b>Shramik Bharti</b>	77
SKS Microfinance Pvt Ltd	78
<b>Sonata Finance Pvt Ltd</b>	80
<b>Yuva Chetana Kendra</b>	89
<b>West Bengal</b>	
<b>Agradut Polly Unnayan Samity</b>	28
<b>ANG Resources Ltd</b>	30
<b>Bajkul Sports Association</b>	97
<b>Belgaharia Janakalyan Samity</b>	98
Bharat Integrated Social Welfare Agency	32
<b>Harindanga Ramakrishna Vivekananda Sangha</b>	110
Hope Foundation	44
<b>Human Development Centre</b>	110
K A S Foundation	114
<b>Kalighat Society for Development Facilitation</b>	47
<b>Kotalipara Development Society</b>	48

<b>Name of the MFIs (bold: Head Office; unbold: Branch)</b>	<b>Page no.</b>
<b>Pipekara Kamala Seva Samity</b>	61
<b>Rajapur Seva Niketan</b>	66
<b>Sahara Utsarga Welfare Society</b>	128
<b>Sahara Uttarayan</b>	129
<b>Sarala Women Welfare Society</b>	72
<b>SEBA- RAHARA</b>	134
SKS Microfinance Pvt Ltd	78
<b>Society for Model Gram Bikash Kendra</b>	79
<b>Sreema Mahila Samity</b>	81
Ujjivan Financial Services Private Ltd.	85
<b>Ullon Social Welfare Society</b>	85
<b>Village Financial Services Pvt Ltd</b>	87
<b>Village Micro Credit Services</b>	87
<b>Vivekananda Sevakendra-O-Sishu Uddyan</b>	88

## 7.5: Other Sa-Dhan Members (Non-MFIs and MFIs Without Profile)

<b>No.</b>	<b>Name of Organisation</b>	<b>Category</b>	<b>Website</b>
1	NEDFI	BL	<a href="http://www.nedfi.com">www.nedfi.com</a>
2	Khandagiri Madyamika Mahila Samabya Sangh Ltd	BL	
3	Maanaveeya Holdings & Investments Private Ltd	BL	
4	Axis Bank Ltd.	BL (Bank)	<a href="http://www.axisbank.com">www.axisbank.com</a>
5	Development Credit Bank	BL (Bank)	<a href="http://www.dcbl.com">www.dcbl.com</a>
6	Housing Development Finance Corporation Ltd. (HDFC)	BL (Bank)	<a href="http://www.hdfcindia.com">www.hdfcindia.com</a>
7	Yes Bank Ltd	BL (Bank)	<a href="http://www.yesbank.com">www.yesbank.com</a>
8	Friends of Women's World Banking India (FWWB)	BL, CBP	<a href="http://www.fwwbindia.org">www.fwwbindia.org</a>
9	Care India	BL, Network	<a href="http://www.careindia.org">www.careindia.org</a>
10	CBED Project CECI India	CBP	
11	Cecoedecon Development Centre	CBP	
12	Centre for Good Governance	CBP	<a href="http://www.cgg.gov.in">www.cgg.gov.in</a>
13	Chaitanya	CBP	
14	Himalayan Action Research Centre	CBP	<a href="http://www.harc-india.org">www.harc-india.org</a>
15	Holy Cross Social Service Centre	CBP	

No.	Name of Organisation	Category	Website
16	Samerth Trust	CBP	
17	Entrepreneurship Development Institute of India (EDI)	CBP	<a href="http://www.ediindia.org">www.ediindia.org</a>
18	Gorakhpur Environmental Action Group (GEAG)	CBP	<a href="http://www.geagindia.org">www.geagindia.org</a>
19	Grameen Development Services (GDS)	CBP	<a href="http://www.gdsindia.org">www.gdsindia.org</a>
20	IBTADA	CBP	
21	Parmath Samaj Sevi Sansthan	CBP	<a href="http://www.parmarthindia.org">www.parmarthindia.org</a>
22	PRADAN	CBP	<a href="http://www.prada.net">www.prada.net</a>
23	SEVA Mandir	CBP	<a href="http://www.sevamandir.org">www.sevamandir.org</a>
24	Unitus Advisors Pvt. Ltd.	CBP	<a href="http://www.unitus.com">www.unitus.com</a>
25	Janodaya Public Trust	CBP, MFI	
26	Nagrik Jan Hitkari Samiti	CBP, MFI	
27	OISCA-Manipur Chapter	CBP, MFI	
28	Rural Aid Service (RAIDS)	CBP	
29	Seba Sangha	CBP	<a href="http://www.sebasangha.com">www.sebasangha.com</a>
30	Society For Promotion of Youth & Masses (SPYM)	CBP, MFI	<a href="http://www.spym.org">www.spym.org</a>
31	Society of Hill Resource Management School	CBP, MFI	
32	The Ideal Mothers' Association (IMA)	CBP, MFI	
33	All India Women's Conference	CBP, Network	
34	NEED	CBP, Network	<a href="http://www.indianeed.org">www.indianeed.org</a>
35	ACCION Technical Advisors India	CBP, TSP	<a href="http://www.accion.org">www.accion.org</a>
36	BAIF Development Research Foundation	CBP, TSP	
37	Association of Women Entrepreneurs of Karnataka (AWAKE)	CBP, TSP	<a href="http://www.awake-india.org">www.awake-india.org</a>
38	Lok Advisory Services Pvt Ltd.	Investor	<a href="http://www.lokcapital.com">www.lokcapital.com</a>
39	The Bellwether Microfinance Fund Pvt. Ltd.	Investor	<a href="http://www.bellwetherfund.com">www.bellwetherfund.com</a>
40	All India Association for Micro Enterprise Development (AIAMED)	Network	<a href="http://www.aiamed.org.in">www.aiamed.org.in</a>
41	ARAVALI	Network	<a href="http://www.aravali.nic.in">www.aravali.nic.in</a>
42	Indo-German Watershed Development Programme	Network	
43	Agricultural Finance Corporation Limited	TSP	
44	AROHA: NGO For Progress	TSP	
45	Credit Rating Information Services of India Limited (CRISIL)	TSP	<a href="http://www.crisil.com">www.crisil.com</a>
46	India Grameen Services	TSP	<a href="http://www.basixindia.com">www.basixindia.com</a>
47	Madhyam Foundation	TSP	
48	Mahila Abhivruddhi Society, (APMAS)	TSP	<a href="http://www.apmas.org">www.apmas.org</a>

No.	Name of Organisation	Category	Website
49	Micro Finance Consulting Group (MCG)	TSP	
50	Society for Elimination of Rural Poverty	TSP	<a href="http://www.velugu.org">www.velugu.org</a>
51	Association for Stimulating Know How (ASK)	TSP	<a href="http://www.askindia.org">www.askindia.org</a>
52	Development Support Team (DST)	TSP	
53	EDA Rural Systems Pvt. Ltd	TSP	<a href="http://www.edarural.com">www.edarural.com</a>
54	BISWA	TSP	
55	SEWA Bharat	TSP, Network	<a href="http://www.sewabharat.org">www.sewabharat.org</a>
56	Halo Medical Foundation	MFI	
57	Management School (SHRMS)	MFI	
58	Sakhi Samudaya Kosh	MFI	
59	Aajeevika Trust	MFI	
60	Jeevika Livelihoods Support Organization	MFI	
61	Wainganga Samudayaik Vikas Kendra	MFI	
62	Centre for Youth and Social Development	MFI	<a href="http://www.cysd.org">www.cysd.org</a>
63	Nanayasurabhi Development Financial Services	MFI	
64	Indian Association for Savings and Credit	MFI	<a href="http://www.iasc.in">www.iasc.in</a>
65	Sarva Jana Seva Kosh Ltd.	MFI	
66	Thirumalai Charity Trust	MFI	<a href="http://www.thirumalaichemicals.com">www.thirumalaichemicals.com</a>
67	IMPACT	MFI	<a href="http://www.worldvisionindia.org">www.worldvisionindia.org</a>
68	Purvanchal Manav kalya Sansthan	MFI	
69	Indian Institute for Community Development	MFI	
70	Bharati Integrated Rural Development Society (BIRDS)	NGO	<a href="http://www.birds-india.com">www.birds-india.com</a>

### Annexure 1: Data Collection Process

In the endeavor to address the demand for information on microfinance sector, Sa-Dhan, since the year 2004 has taken up the task of collecting data from microfinance institutions and presenting it in the form of a consolidated report titled Side by Side. As the data in Side by Side report is based on the audited financial statement of MFIs, there was almost one year time lag between the period of data and the report. In order to address the demand for key information on the work and working of microfinance sector with the essence of keeping the time span short between the period of data and the report, Sa-Dhan has started a new initiative by publishing 'Quick Report' since last year (2007). The Quick Report 2007 comprised of key information on coverage of outreach, outstanding, geographical spread, cost aspects etc.

In order to enhance the participation of MFIs and improve the quality of reporting for the 2008 report, six regional workshops were organized in different parts of the country with MFIs. The technical aspects of the data and the data acquisition sheet were discussed in these workshops. This helped us further improving the data sheet with proper explanation and incorporating simplified indicators (variables). In order to improve the scope of the report, various additional variables like urban client outreach & portfolio, women clients, loan size wise client data, indirect method to arrive at portfolio yield, total costs with break up were included in the data sheet. Further, operating state wise client outreach & portfolio were captured in order to arrive at correct regional spread of mf operations in addition to tracking regional spread through the origin state of the MFIs as in previous report. The quick report data acquisition sheet was widely discussed in the internal standards team, advisory on quick report, sub-group in addition to the regional workshops in order to build consensus in improving the quality of the report.

The data collection sheets were sent to both members as well as non-members through e-mail. In cases where only postal addresses of the MFIs were available, the data sheets were sent out through courier or post. Continuous follow up was done through phone calls to get the data sheet on time.

The data received was further validated with the contributing MFIs through phone calls and e-mail. This process of data validation has improved the quality and accuracy of the data and helped reducing the number of MFIs for non-inclusion in the report due to insufficient and incorrect data supply. For 2007 quick report, after validation, the data from 129 MFIs (89%) could be analyzed out of 145 MFIs that submitted the data. For 2008 report, out of data received from 233 MFIs, 223 MFIs (96%) data could be validated and used for analysis. The rejected samples came down from 11% to 4% in addition to increase in number of contributing MFIs in 2008 report

The total no. of MFIs submitted data is 233. Out of this 1 is a bulk lender. Out of the remaining 232, we could use 223 MFIs data for detailed analysis after due validation. The number of contributing MFIs to the Quick Report has increased from 145 MFIs (129 MFIs after validation) in 2007 to 233 MFIs (223 MFIs after validation) in 2008.

Though the process involves lot of effort and time, Sa-Dhan feels that the data and analysis presented in the report is very useful for the MFIs, Policy makers, Bankers and all the other stakeholders of the MF sector.

## Annexure 2: Data Acquisition Sheet (DAS) 2008

1. Year in which micro finance program was started:

**Please tick ( ✓ ) the relevant in the bracket**

2. Legal form of organization : Society ( )/ Trust ( )/ Cooperative ( )/ MACS ( )/ Section 25 Company ( )/ NBFC ( )/ Local Area Bank ( )/any other please specify ( )
3. Micro finance Service delivery model: SHG ( )/ JLG ( )/ Grameen ( )/ Individual Lending ( )/ any other please specify ( )

S. No.	Information on microfinance operations of organisation	2007 – 08	2006 - 07	2005 – 06
A	Client outreach (Number)			
A.1	Women Loan Clients (Number)			
A.2	Scheduled Caste/ Tribe Clients (Number)			
A.3	Urban Loan Client outreach (Number)			
A.4	No. of loan clients having loan upto Rs. 5,000			
A.5	No. of loan clients having loan between Rs. 5,000 & Rs. 10,000			
B	Loan Portfolio, as of 31st March (Amount in Rs.)			
B.1	Average Loan Portfolio (monthly average of loan portfolio) (Amount in Rs.)			
B.2	Urban Loan Portfolio, as of 31st March (Amount in Rs.)			
C	Cost charged to credit clients:[C&D] Total interest collected from the loan clients.(Amount in Rs.)			
D	Total other charges collected from the loan clients.(Amount in Rs.)			
E	Operational costs for micro finance operations. (Amount in Rs.)			
F	Cost of funds. (Amount in Rs.)			
G	Loan Loss provisions (Amount in Rs.)			
H	Sources of funds: [H&I] Net Owned Fund as of 31st March (Amount in Rs.)			
I	Total amount of borrowings by the organization as of 31st March (Amount in Rs.)			

Area of Operation (please fill up this table even if you have operation in one state)			
Name of the State	State-wise Client Outreach(*) (number)	State-wise Loan Portfolio(**) (Amount Rs.)	Names of the districts covered in each states as on March 2008

(\*)The sum total should be equal to point above A (information on microfinance operations of organizations)

(\*\*)The sum total should be equal to point above B (information on microfinance operations of organizations)

**Rating of organization:** Please provide information on rating by any rating agency

Name of rating agency M-CRIL, CRISIL, any other. If not rated (please specify)	Year for which rating was undertaken by the rating agency	Rating score / ranking (***) given by the rating agency

(\*\*\*) The draft rating report of the rating agency indicates the rating score / ranking

**Other information**

Name of the CEO:

Address of the organization:

Contact Co-ordinates:

Telephone numbers (with STD code):

E-mail address:

Website address:

Date:

\_\_\_\_\_  
Authorized Signatory

**Guidance Note on information sought**

1. Please provide data for three financial years, viz financial year ended March 2006 (2005-06), March 2007 (2006-07) and March 2008 (2007-08). In case the organisation has not completed three years of microfinance operations, please provide data for relevant years.
  2. Please indicate all amounts in rupees in full (not in thousands / lakhs / crores of Rupees)
  3. Credit Clients means individual loan clients (in case of groups like SHGs please mention the number of clients that have taken loans) not number of SHGs
  4. Microfinance delivery model (Point -3): Please specify the most predominant delivery model adopted by the organisation.
  5. In providing information for clients under Point A.1, A.2, A.3, A.4, A.5 & B.2 in case definite data is not readily available with the organisation, please provide a best estimate each for clients under Point A.1, A.2, A.3, A.4, A.5 & urban portfolio under B.2.
  6. Cost charged to credit clients (Point – C & D): Please indicate total interest collected from loan clients during the year (Point – C) and total other charges collected from loan clients during the year (Point– D). Other charges include upfront / processing fee, service charges if any etc.
  7. An operational cost for micro finance operations (Point – E) includes salaries and benefits, administrative expenses, occupancy expenses, travel, depreciation and it excludes cost of fund (F) and loan loss provision (G). Please ensure Total cost=E+F+G.
  8. Loan portfolio (Point -B) and Total amount of borrowings (Point -I): Please include the data under 'managed portfolio' under partnership model.
  9. Net owned Fund (Point-H): include paid in equity, retained surplus (+)/ deficit(-) and also donations if specifically mentioned as corpus/equity donation.
  10. Please provide only information on direct (retail) lending to microfinance activity through groups/clients. In other words, information on bulk lending to MFIs to be excluded while providing details in the information sheet
- Please send us the information immediately to help us compile the data and publish the 'Quick report' within shortest possible time.

### Annexure 3: Food Prices on the Rise

“Of the two crises disturbing the world economy – financial disarray and soaring food prices – the latter is the more disturbing. In many developing countries, the poorest quartile of consumers spends close to three-quarters of its income on food. Inevitably, high prices threaten unrest at best and mass starvation at worst.

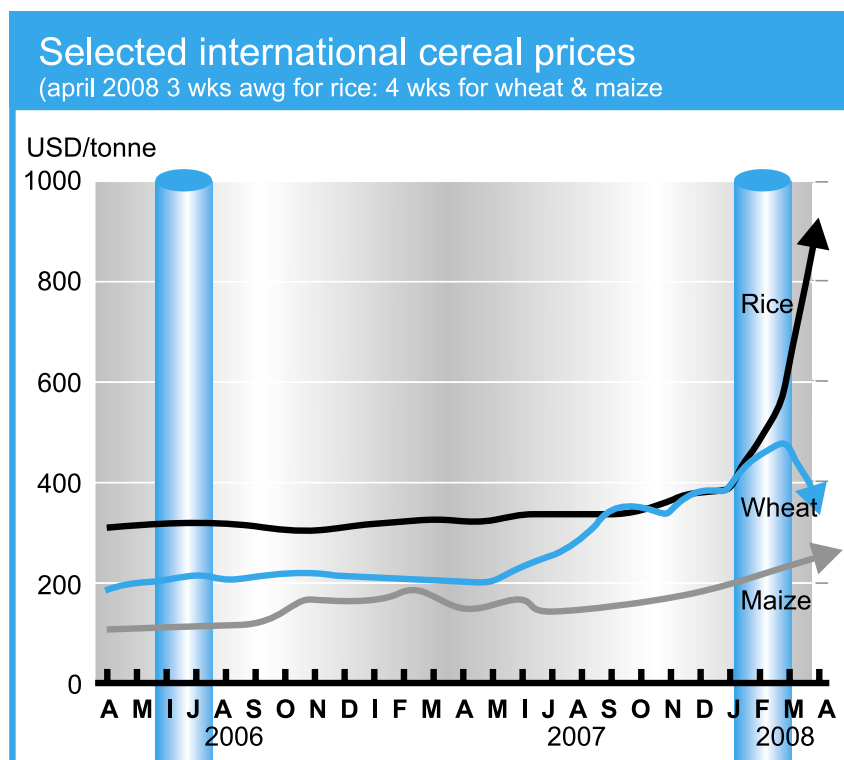
The recent price spikes apply to almost all significant food and feedstuffs (see chart). Yet these jumps are themselves part of a wider range of commodity price rises. Powerful forces are linking prices of energy, industrial raw materials and foodstuffs. Those forces include rapid economic growth in the emerging world, strains on world energy supplies, the weakness of the US dollar and global inflationary pressures.

Yet the food element of this story carries its own significance. As HSBC points out in a recent analysis\*, with rice and wheat prices spiking, riots on the streets of the Philippines, Egypt and Haiti and moves by India, Vietnam, Cambodia and China to restrict rice exports, food is suddenly an even hotter issue than normal.

So why have prices of food risen so strongly? [...] On the demand side, strong rises in incomes per head in China, India and other emerging countries have raised demand for food, notably meat and the related animal feeds. These shifts in land use reduce the supply of cereals available for human consumption.

**Source:** FAO (2008)

Furthermore, rising production of subsidised bio-fuels, further stimulated by soaring oil prices, boosts demand for maize, rapeseed oil and the other grains and edible oils that are an alternative to food crops. The latest World Economic Outlook from the International Monetary Fund comments that “although bio-fuels still account for only 1½ per cent of the global liquid fuels supply, they accounted for almost half of the increase in consumption of major food crops in 2006-07, mostly because of corn-based ethanol produced in the US”.



Meanwhile, aggregate production of maize, rice and soya beans stagnated in 2006 and 2007. This was partly the result of drought. Also important, however, have been higher prices of oil, since modern farming is so energy-intensive. With weak growth of supply and strong increases in demand, cereal stocks have fallen to their lowest levels since the early 1980s. Declining stocks undermine the widely shared belief that speculation has driven the rising prices, since stocks would be rising, not falling, if prices were above market-clearing levels.

Vastly more worrying than speculation is the weak medium-term growth of supply. The rapid increases in yields of the 1970s and 1980s, at the time of the "green revolution", have slowed. Given the stresses on water supplies, longer-term supply prospects would look poor even if diversion of land for production of bio-fuels were not adding to the pressure.

Are prices going to remain high? Two opposing forces are at work. The first is the market, which will tend to bring prices back down as supplies expand and demand shrinks. But the latter is also what we want to avoid, at least in the case of the poor, since reducing their consumption is not so much a solution as a failure. The second force is the current intense pressure on the world's food system. This is true of both demand and costs of supply. Prices are likely to remain relatively elevated, by historical standards, unless (or until) energy prices tumble." (Wolf 2008)

## References

FAO (2008): <http://www.fao.org/giews/english/ewi/cerealprice/2.htm> [9th May 2008].

Wolf, Martin (2008): Food crisis is a chance to reform global agriculture, published through DevFinance Email-List, 30th April 2008, Copyright with The Financial Time Limited 2008.

## Annexure 4: List of Sa-Dhan Publications

S.No:	Name of the Publication	Cost per copy (Rs.)
1.	Microfinance & Poverty	Member:40, Non member:50
2.	Microfinance Development in India	Member:40, Non member:50
3.	An introduction to Microfinance Delivery Models in India	Member:40, Non member:50
4.	Sustainability of Microfinance Intervention	Member:40, Non member:50
5.	Sustainable Livelihoods & Microfinance	Member:40, Non member:50
6.	On the Road to Effective Governance of Microfinance Organizations.	Member:60, Non member:75
7.	Operating Costs of Microfinance Services and its Impact on Interest Rate Setting	Member:60, Non member:75
8.	Microfinance Intervention in Andhra Pradesh: Clients Perspective.	Member:75, Non member:85
9.	SHG Federation, Emergence, Roles and Prospects.	Member:75, Non member:75
10.	Indian Experience of Microfinance: A Sustainable Banking Solution for the Poor	Member:60, Non member:75
11.	Reviving Communities: Impact and Response of Microfinance Interventions to Disasters	Member:100, Non member:125
12.	Tracking Financial Performance Standards of Microfinance Institutions - An Operational Manual, <b>Technical Tool Series- I</b>	Member:360, Non member:450
13.	SHG Performance Measurement Tool, <b>Technical Tool Series- II</b>	Member:40, Non member:50
14.	Management Information system for Self Help Groups – A Field Manual, <b>Technical Tool Series- III</b>	Member:150, Non member:150
15.	SHG Federations in India; Emerging Structures and Practices	Member:320, Non member:400
16.	Existing Legal & Regulatory Framework for the Microfinance Organizations in India – Challenges and Implications.	Member:95, Non member:120
17.	Microfinance Regulation in Seven Countries- A Comparative Study.	Member:200, Non member:275
18.	Financial Requirements for Future Growth of Microfinance in India.	Member:50, Non member:61
19.	Facilitating Access to Micro – Insurance – Issues and Challenges.	Member:48, Non member:62
20.	Side by Side- A Slice of Microfinance Operations in India 2006	Member:150, Non member:150
21.	Side by Side Maturing Microfinance Emerging Challenges 2007	Member:350, Non member:350
22.	Quarterly Compendium of News Clipping on Microfinance and Related Environment- Sep 2007- Dec.2007	Member:40, Non member:40
S.No:	Name of the Publication	Cost per copy (Rs.)
23.	Expanding outreach to underserved regions: <b>Microfinance in the North East Region</b>	
24.	<b>Transaction cost;</b> Financial Services and low income segment.	
25.	Livelihoods profiling of the SHG/ MFI Borrowers.	

## Annexure 5: List of Poorest Districts as Per Gol's NREGA Project

**Bold:** District serviced by one or more MFIs

Unbold: District not serviced by MFI out of this sample

Name of the State	Name of the Poorest district in Phase I	Name of the poorest district in Phase II	Total number of poorest district
ANDHRA PRADESH			19
	<b>ADILABAD</b>	<b>NELLORE</b>	
	<b>ANANTAPUR</b>	<b>EAST GODAVARI</b>	
	<b>CHITTOOR</b>	<b>SRIKAKULAM</b>	
	<b>CUDDAPAH</b>	<b>KURNOOL</b>	
	<b>KARIMNAGAR</b>	<b>PRAKASAM</b>	
	<b>KHAMMAM</b>	<b>GUNTUR</b>	
	<b>MAHBUBNAGAR</b>		
	<b>MEDAK</b>		
	<b>NALGONDA</b>		
	<b>NIZAMABAD</b>		
	<b>RANGAREDDI</b>		
	<b>VIZIANAGARAM</b>		
	<b>WARANGAL</b>		
ARUNACHAL PRADESH			3
	<b>UPPER SUBANSIRI</b>	CHANGLANG	
		LOHIT	
ASSAM			13
	<b>BONGAIGAON</b>	MARIGAON	
	<b>DHEMAJI</b>	<b>DARRANG</b>	
	<b>GOALPARA</b>	<b>NALBARI</b>	
	KARBI ANGLONG	<b>BARPETA</b>	
	KOKRAJHAR	HAILAKANDI	
	LAKHIMPUR	<b>CACHAR</b>	
	NORTH CACHAR HILLS		
BIHAR			
	<b>ARARIA</b>	<b>SHEIKHPURA</b>	

Name of the State	Name of the Poorest district in Phase I	Name of the poorest district in Phase II	Total number of poorest district
	<b>AURANAGABAD</b>	<b>SIWAN</b>	38
	<b>BHOJPUR</b>	<b>KHAGARIA</b>	
	<b>DARBHANGA</b>	<b>MADHEPURA</b>	
	<b>GAYA</b>	<b>SAHARSA</b>	
	<b>JAMUI</b>	<b>SITAMARHI</b>	
	<b>JEHANABAD</b>	<b>WEST CHAMPARAN</b>	
	<b>KAIMUR (BHABUA)</b>	<b>BANKA</b>	
	<b>KATIHAR</b>	<b>BHAGALPUR</b>	
	<b>KISHANGANJ</b>	<b>EAST CHAMPARAN</b>	
	LAKHISARAI	<b>BEGUSARAI</b>	
	<b>MADHUBANI</b>	<b>GOPALGANJ</b>	
	<b>MUNGER</b>	<b>BUXAR</b>	
	<b>MUZAFFARPUR</b>	<b>SARAN</b>	
	<b>NALANDA</b>	<b>ARWAL</b>	
	<b>NAWADA</b>		
	<b>PATNA</b>		
	<b>PURNIA</b>		
	<b>ROHTAS</b>		
	<b>SAMASTIPUR</b>		
	SHEOHAR		
	SUPAUL		
	<b>VAISHALI</b>		
<b>CHATTISGARH</b>			15
	BASTAR	KORBA	
	<b>BILASPUR</b>	JANJGIR-CHAMPA	
	DANTEWADA	<b>MAHASAMUND</b>	
	DHAMTARI	<b>RAIPUR</b>	
	JASHPUR		
	<b>KANKER</b>		
	KAWARDHA		

Name of the State	Name of the Poorest district in Phase I	Name of the poorest district in Phase II	Total number of poorest district
	KOREA		
	RAIGARH		
	RAJNANDAGON		
	SURGUJA		
<b>GUJARAT</b>			9
	BANAS KANTHA	BALSAD	
	DANG	BHARUCH	
	<b>DOHAD</b>	<b>NARSARI</b>	
	NARMADA		
	PANCH MAHALS		
	SABAR KANTHA		
<b>HARAYANA</b>			4
	MAHENDRAGARH	AMBALA	
	SIRSA	<b>MEWAT</b>	
<b>HIMACHAL PRADESH</b>			4
	CHAMBA	MANDI	
	<b>SIRMAUR</b>	KANGRA	
<b>JAMMU AND KASHMIR</b>			5
	DODA	ANANTNAG	
	KUPWARA	JAMMU	
	POONCH		
<b>JHARKHAND</b>			22
	<b>BOKARO</b>	<b>SINGHBHUM EAST</b>	
	<b>CHATRA</b>	<b>DEOGHAR</b>	
	<b>DHANBAD</b>		
	<b>DUMKA</b>		
	<b>GARHWA</b>		
	<b>GIRIDIH</b>		
	<b>GODDA</b>		
	<b>GUMLA</b>		

Name of the State	Name of the Poorest district in Phase I	Name of the poorest district in Phase II	Total number of poorest district
	<b>HAZARIBAGH</b>		
	<b>JAMTARA</b>		
	<b>KODERMA</b>		
	LATEHAR		
	<b>LOHARDAGA</b>		
	<b>PAKUR</b>		
	<b>PALAMU</b>		
	<b>RANCHI</b>		
	SAHEBGANJ		
	<b>SARAIKELA KHARSAWAN</b>		
	<b>SIMDEGA</b>		
	WEST SINGHBHUM		
KARNATAKA			12
	<b>BIDAR</b>	<b>BELLARY</b>	
	<b>CHITRADURGA</b>	<b>HASSAN</b>	
	<b>DAVANGERE</b>	<b>CHIKMAGALUR</b>	
	<b>GULBARGA</b>	<b>BELGAUM</b>	
	<b>GARHWA</b>	<b>SHIMOGA</b>	
	<b>RAICHUR</b>	KODAGU	
KERALA			4
	<b>PALAKKAD</b>	<b>IDUKKI</b>	
	WAYANAD	<b>KASARGOD</b>	
MADHYA PRADESH			31
	BALAGHAT	<b>CHHINDWARA</b>	
	BARWANI	HARDA	
	BETUL	PANNA	
	<b>CHHATARPUR</b>	<b>KATNI</b>	
	<b>DHAR</b>	<b>DEWAS</b>	
	DINDORI	<b>GUNA</b>	
	<b>EAST NIMAR</b>	<b>REWA</b>	

Name of the State	Name of the Poorest district in Phase I	Name of the poorest district in Phase II	Total number of poorest district
	JHABUA	DATIA	
	KHARGONE	DAMOH	
	MANDLA	<b>RAJGARH</b>	
	<b>SATNA</b>	ANUPPUR	
	<b>SEONI</b>	ASHOKNAGAR	
	<b>SHAHDOL</b>	BURAHANPUR	
	<b>SHEOPUR</b>		
	<b>SHIVPURI</b>		
	SIDHI		
	<b>TIKAMGARH</b>		
	UMARIA		
MAHARASHTRA			18
	<b>AHMEDNAGAR</b>	<b>THANE</b>	
	<b>AMRAVATI</b>	<b>WARDHA</b>	
	<b>AURANGABAD</b>	<b>BULDHANA</b>	
	<b>BHANDARA</b>	<b>OSMANABAD</b>	
	<b>CHANDRAPUR</b>	<b>AKOLA</b>	
	<b>DHULE</b>	<b>WASHIM</b>	
	<b>GADCHIROLI</b>		
	<b>GONDIA</b>		
	<b>HINGOLI</b>		
	<b>NANDED</b>		
	<b>NANDURBAR</b>		
	<b>YAVATMAL</b>		
MANIPUR			3
	TAMENGLONG	CHANDEL	
		CHURACHANDPUR	
MEGHALAYA			5
	SOUTH GARO HILLS	EAST KHASI HILLS	
	WEST GARO HILLS	JAINTIA HILLS	
		RI BHOI	

Name of the State	Name of the Poorest district in Phase I	Name of the poorest district in Phase II	Total number of poorest district	
MIZORAM			4	
	LAWNGTLAI	CHAMPHAI		
	SAIHA	LUNGLEI		
NAGALAND			5	
	MON	KOHIMA		
		MOKOKCHUNG		
		TUENSANG		
		WOKHA		
ORISSA			24	
	<b>BOLANGIR</b>	<b>BARGARH</b>		
	<b>BOUDH</b>	<b>ANUGUL</b>		
	<b>DEOGARH</b>	<b>BALASORE</b>		
	<b>DHENKANAL</b>	<b>BHADRAK</b>		
	<b>GAJAPATI</b>	<b>JAJPUR</b>		
	<b>GANJAM</b>			
	<b>JHARSUGUDA</b>			
	<b>KALAHANDI</b>			
	<b>KANDHAMAL</b>			
	<b>KENDUJHAR</b>			
	<b>KORAPUT</b>			
	<b>MALKANGIRI</b>			
	<b>MAYURBHANJ</b>			
	<b>NABARANGAPUR</b>			
	<b>NUAPADA</b>			
	<b>RAYAGADA</b>			
	<b>SAMBALPUR</b>			
	<b>SONEPUR</b>			
	<b>SUNDARGARH</b>			
PUNJAB				4
	HOSHIARPUR	NAWANSHAHR		

Name of the State	Name of the Poorest district in Phase I	Name of the poorest district in Phase II	Total number of poorest district
		JALANDHAR	
		AMRITSAR	
RAJASTHAN			12
	<b>BANSWARA</b>	<b>TONK</b>	
	DUNGARPUR	SWAI MADHOPUR	
	<b>JHALAWAR</b>	CHITTORGARH	
	KARALI	BARMER	
	SIROHI	JALOR	
	UDAIPUR	JAISALMER	
SIKKIM			3
	NORTH DISTRICT	EAST SIKKIM	
		SOUTH SIKKIM	
TAMIL NADU			10
	<b>CUDDALORE</b>	<b>THANIAVUR</b>	
	<b>DINDIGUL</b>	<b>THIRUVARUR</b>	
	<b>NAGAPATTINAM</b>	<b>TIRUNELVELI</b>	
	<b>SIVAGANGAI</b>	<b>KARUR</b>	
	<b>TIRUVANNAMALAI</b>		
	<b>VILLUPURAM</b>		
TRIPURA			3
	DHALAI	SOUTH TRIPURA	
		<b>WEST TRIPURA</b>	
UTTAR PRADESH			39
	<b>AZAMGARH</b>	JHANSI	
	BANDA	<b>KANPUR DEHAT</b>	
	<b>BARABANKI</b>	MAU	
	<b>CHANDAULI</b>	<b>SULTANPUR</b>	
	CHITRAKOOT	AMBEDKAR NAGAR	
	<b>FATEHPUR</b>	BASTI	
	<b>GORAKHPUR</b>	SANT KABIR NAGAR	

Name of the State	Name of the Poorest district in Phase I	Name of the poorest district in Phase II	Total number of poorest district
	HAMIRPUR	<b>MAHARAJGANJ</b>	
	HARDOI	SIDDHARTH NAGAR	
	JALAUN	BAHRAICH	
	<b>JAUNPUR</b>	BALRAMPUR	
	KAUSHAMBI	SHRAWASTI	
	KHERI	<b>GONDA</b>	
	KUSHI NAGAR	<b>BALLIA</b>	
	<b>LALITPUR</b>	BUDAUN	
	MAHOBA	ETAH	
	<b>MIRZAPUR</b>	FARRUKHABAD	
	PRATAPGARH		
	<b>RAE BARELI</b>		
	SITAPUR		
	SONBHADRA		
	<b>UNNAO</b>		
UTTRANCHAL			5
	CHAMOLI	UDHAM SING NAGAR	
	CHAMPAWAT	<b>HARIDWAR</b>	
	<b>TEHRI GARHWAL</b>		
WEST BENGAL			17
	<b>24 PARGANAS SOUTH</b>	<b>COOCH BEHAR</b>	
	<b>BANKURA</b>	<b>NADIA</b>	
	<b>BIRBHUM</b>	<b>BARDDHAMAN</b>	
	<b>DINAJPUR DAKSHIN</b>	<b>MEDINAPUR(EAST)</b>	
	<b>DINAJPUR UTTAR</b>	<b>NORTH 24 PARGANAS</b>	
	<b>JALPAIGURI</b>	<b>HOOGHLY</b>	
	<b>MALDAH</b>	<b>DARJILING</b>	
	<b>MEDINIPUR WEST</b>		
	<b>MURSHIDABAD</b>		
	<b>PURULIA</b>	<b>Total:</b>	<b>331</b>
	<b>Poorest districts serviced by at least one MFI:</b>		<b>209</b>

# At a glance...

## *what microfinance does and how*

Microfinance is the provision of financial services on a small scale for target groups that have been excluded by banks. Some providers started offering microfinance services way back in the 1970s, e. g. SEWA Bank in Gujarat. However, in the 1990s it gained momentum. In 1998, Microfinance providers and promoters formed Sa-Dhan as their national association. In recent years, a number of MFIs have been growing tremendously, driven by and attracting further commercial investment.

At the core of Microfinance is the provision of loans through group-based methodology. In India, two principal concepts can be distinguished: "

- The self-help-group has between 10 and 20 members who pool savings and lend among themselves. It was first conceived by NGOs like MYRADA and PRADAN during the 1980s. Since 1996, NABARD mainstreams a nationwide bank-linkage programme that offers additional i. e. beyond their own savings - credit to SHGs.
- The Grameen group comprises of 5 members who guarantee each others loans which are provided by a microfinance institution." The Grameen methodology originated in Bangladesh, where it was configured into a highly standardized loan product that allowed serving cost-efficiently poor people with small loan needs. Grameen approach targets entrepreneurial poor who invest ever growing loans into their small-scale businesses such as petty trade, poultry, milking cows and the like.

In recent years, the range of microfinance products has widened considerably. Remittance services have been recognized as a critical service for the poor, many of which migrate temporarily and support their families from far. Micro-insurance as a road to reduce vulnerability and not least to reduce repayment risks of micro-loans, is the biggest area of experiment and research. Currently about 15 million poor are at least rudimentarily covered, mostly loan-linked. Microfinance Institutions can take various legal forms. Not-for-benefit organizations are NGOs and section 25-companies; for-benefit organizations are NBFCs which are regulated by RBI. Mutual benefit organizations are the various cooperatives. Traditionally, cooperatives offer individual rather than group lending. Also, they provide savings products. However, cooperative services are limited to their members. Source: Sa-Dhan

# Sa-Dhan in collaboration with IIBF presents

## DIPLOMA IN MICRO FINANCE

### Objectives:

- To create a cadre of professionals in microfinance.
- To provide a thorough knowledge of the concept of micro finance and insight into the working of microfinance institution.
- To build capacity of those who are working in the microfinance sector on the perspectives on microfinance and its operational aspects.

### Course Delivery:

This is a distance learning course; The Course will be delivered through a well structured-self study courseware (two books exclusively prepared by IIBF and Sa-Dhan) and recommended readings, and support of material through internet-portal. Where ever necessary class room (physical/virtual) support will also be provided.

### Eligibility:

Candidates working in Microfinance/Banking for 3 or more years can be admitted without degree. Any other graduate in any discipline from a University.

### Language:

The examination will be offered in English and Hindi. The Institute will try to offer the examination in more languages in future.

### Fees:

- Registration of employees of Sa-Dhan members Rs. 200/-
- Others Rs. 500/-

Examination Particulars	Members of IIBF and Sa-Dhan	Non-Members
First two attempts	Rs.4000	Rs.5000
For each subsequent attempt	Rs.1500	Rs.2000

The registration/application for the June/July application will be normally accepted up to the end of February of that year and application for November/December will be accepted up to the end of July each year.

Learn more about the Diploma in Microfinance:[www.iibf.org.in](http://www.iibf.org.in) or [www.sa-dhan.org](http://www.sa-dhan.org)



**S a - D h a n**

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