

Interaction with Jharkhand Members of Sa-Dhan

29th July 2010

Venue: Ranchi

Sa-Dhan had its formal interaction with Jharkhand members in Ranchi on the 29th of July 2010. The meeting was conducted to initiate a discussion among members of Jharkhand to formalize regular communication among Jharkhand members, enabling them to collectively discuss emerging issues and challenges of the sector. Simultaneously, suggestions made by the members will be taken up Sa-Dhan's forthcoming Annual General Meeting.

Achla Savyasaachi, Sa-Dhan, reflected upon the need of regular interaction among state level members. As the sector demands, it is necessary to share and take collective initiatives. Therefore, members who have state level head offices or branch offices should facilitate it to address various issues pertaining to the sector.

Tanay Chakravarty, Ajiwika-mFI, suggested that Sa-Dhan's Secretariat should facilitate member meetings once in three months. The agenda of these meetings would be decided upon by the state members and the meeting would be led by one of the state members.



In order to provide space for sharing and cross learning at the meetings, discussions came to the conclusion that the meetings may be held at SLBC, NABARD, SIDBI.

Balwant, Vedika Credit Capital Ltd., focused on the need of information dissemination to various stakeholders including small MFIs.

In response to this, Vidusi Tiwari from Sa-Dhan shared that Sa-Dhan's monthly magazine, Micro Matters, would capture good practice case studies from the state and will also incorporate

other sectoral issues. This magazine will be distributed among state level and district level officials, politicians, regulators, MFIs and other key stakeholders.

Dilshad Ajmal of NBJK, and others spoke about the interest rates and about other organizations who have branch office in the state. It was shared that almost all players focus on catering to the needs of urban population. This creates the problem of multiple and over lending.

The important output of the interaction:

- Jharkhand members are required to discuss and formalize a system of sharing information through regular meetings. It is also suggested to form an E-forum of Jharkhand members to enable regular interaction.
- It has been decided that members from Jharkhand will be provided space at Sa-Dhan's upcoming AGM. This space will be used for discussing the strategies and needs to form a formal body. In future, NABARD, SIDBI, SLBC and other stakeholders will be involved to take it forward.
- It is suggested that this initiative will facilitate beginner MFIs and also bring together livelihood promoting organizations to the same platform.
- It was shared that Sa-dhan's website will find a place for information dissemination on the activities/updates from the state.

The meeting was concluded with the decision that the Jharkhand members will discuss amongst themselves at Sa-Dhan's AGM and come up with action points to formalize the process. Mr. Tanay Chakravarty has taken the responsibility to interact with all the state members. This will facilitate setting of the agenda for members' meet and the future course of action.